Genesis L1 transition

Blockchain Renaissance, above money & beyond crypto

November 14, 2021

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2 Transition 1

Transition is a process that should be treated as a one time, one side, semi manual bridge between Ethereum blockchain and Genesis L1 own layer1 blockchain to start and give power to Genesis L1 mainnet. During transition Genesis L1 ERC-20 token:
0xe328d8daa44b766f8a2e04e0479f6b316c0bf290 in Ethereum blockchain is locked at the Genesis L1 transition DAO smart contract:
0x358f82b15e58f9729695af01f8f9dde0d1bf366b

2.1 Transition procedure

First transition event is planned to occur before December 1, 2021. Genesis L1 mainnet is planned to be launched on November 19. Only one transition event in planned in 2021.

If you want to participate in transition you should send your Genesis L1 ERC-20 tokens to Genesis L1 transition DAO address:

0x358f82b15e58f9729695af01f8f9dde0d1bf366b

L1 coins should arrive back on the sender address, hence the one who control sender private key will receive L1 coins in new blockchain (same address, same keypair).

2.2 Transition timeline

THE LAST DAY TO SEND GENESIS L1 TO TRANSITION IS:

Sunday, November 21, 2021 11:59:59 PM UTC

Any Genesis L1 token that will arrive to Genesis L1 DAO transition address after Sunday, November 21, 2021 11:59:59 PM UTC will be locked in Genesis L1 transition DAO smart contract until next transition event will occur or automatic bridge between Ethereum blockchain and new Genesis L1 blockchain will be establishment (2022).