



November 7, 2019

Dear Reader:

For 18 years, the Clinton Foundation has worked to advance President Clinton's commitment to "Putting People First." Every day, our programs strive to create economic opportunity, improve public health, and inspire civic engagement and service.

Our work began with the establishment of the Clinton Presidential Center in Little Rock, and grew into programs to unlock economic opportunity in communities across the U.S. and lower the cost of HIV/AIDS treatment around the globe. In the years that followed, the Clinton Foundation became a pioneer in convening leaders and building strategic partnerships to generate global philanthropic commitments that have improved millions of lives.

In 2018, the Clinton Foundation continued this tradition of impact and innovation, operating programs that are helping people around the world and expanding with new projects and approaches to some of the most pressing challenges of our time. For example:

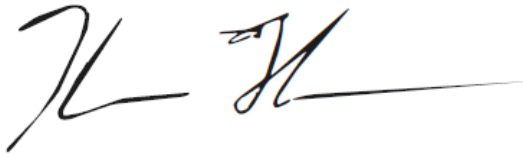
- The Clinton Global Initiative launched the Action Network on Post-Disaster Recovery, which helps communities in the Caribbean address hurricane preparedness and recovery, and supports resiliency projects in the region;
- The Clinton Foundation's Opioid Response Network started convening faith leaders in Little Rock, Houston, and Jacksonville and creating processes to help communities of faith reduce stigma and provide resources to people suffering from substance use disorders; and
- Too Small to Fail, the Clinton Foundation's early child literacy program, launched and expanded campaigns in New Orleans and San Francisco, adding to the dozens of communities nationwide where we reach parents and caregivers to promote talking, reading, and singing to children to promote brain development.

[Our 2018 Impact Magazine](#) provides more details about our work last year, including our farming and development programs in Africa and Latin America; our efforts to fight climate change and develop scalable energy projects; the new classes of Presidential Leadership Scholars and Clinton Global Initiative University; and work by the Alliance for a Healthier Generation (an independent, related charity) to promote healthy eating and exercise habits among children and young adults.

As an operating foundation, we rely on donations to make our work possible. One of our top priorities is to be good stewards of our donors' support, and we continue to push each of our programs to expand impact while operating effectively and efficiently. We also continue to receive high ratings from independent charity evaluators.

We are steadfast in our commitment to the people and communities we serve in the U.S. and around the world, and to continuing to address the urgent challenges ahead.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin Thurm', with a long horizontal line extending to the right.

Kevin Thurm  
Chief Executive Officer

**Bill, Hillary & Chelsea Clinton Foundation**

**Consolidated Financial Statements  
(With Supplementary Information)  
and Independent Auditor's Report**

**December 31, 2018**

---

**COHN  REZNICK**  
ACCOUNTING • TAX • ADVISORY

# Bill, Hillary & Chelsea Clinton Foundation

## Index

|   | <u>Page</u> |
|---|-------------|
| Independent Auditor's Report                  | 2           |
| Financial Statements                          |             |
| Consolidated Statement of Financial Position  | 4           |
| Consolidated Statement of Activities          | 5           |
| Consolidated Statement of Cash Flows          | 6           |
| Notes to Consolidated Financial Statements    | 7           |
| Supplementary Information                     |             |
| Consolidating Statement of Financial Position | 26          |
| Consolidating Statement of Activities         | 27          |

## Independent Auditor's Report

To the Board of Directors  
Bill, Hillary & Chelsea Clinton Foundation

We have audited the accompanying consolidated financial statements of Bill, Hillary & Chelsea Clinton Foundation (the "Clinton Foundation"), which comprise the consolidated statement of financial position as of December 31, 2018, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Bill, Hillary & Chelsea Clinton Foundation as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating supplementary information on pages 26 and 27 is presented for purposes of additional analysis of the consolidated financial statements, rather than to present the financial position, results of operations or cash flows of the individual entities and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*CohnReznick LLP*

New York, New York  
November 6, 2019

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidated Statement of Financial Position**  
**December 31, 2018**

Assets

|                               |    |                           |
|-------------------------------|----|---------------------------|
| Cash                          | \$ | 7,207,319                 |
| Assets limited as to use      |    | 2,559,673                 |
| Accounts receivable, net      |    | 1,146,543                 |
| Loan receivable               |    | 287,099                   |
| Prepaid expenses and other    |    | 832,246                   |
| Contributions receivable, net |    | 27,260,379                |
| Investments                   |    | 171,612,818               |
| Programmatic investment       |    | 1,403,441                 |
| Property and equipment, net   |    | <u>87,231,761</u>         |
| Total                         | \$ | <u><u>299,541,279</u></u> |

Liabilities and Net Assets

|                                       |    |                           |
|---------------------------------------|----|---------------------------|
| Liabilities                           |    |                           |
| Accounts payable and accrued expenses | \$ | 5,322,064                 |
| Deferred revenue                      |    | <u>1,826,160</u>          |
| Total liabilities                     |    | <u>7,148,224</u>          |
| Commitments and contingencies         |    |                           |
| Net assets                            |    |                           |
| Without donor restrictions            |    | 90,993,047                |
| With donor restrictions               |    | <u>201,400,008</u>        |
| Total net assets                      |    | <u>292,393,055</u>        |
| Total                                 | \$ | <u><u>299,541,279</u></u> |

See Notes to Consolidated Financial Statements.

**Bill, Hillary & Chelsea Clinton Foundation**

**Consolidated Statement of Activities  
Year Ended December 31, 2018**

|                                       | <u>Without Donor<br/>Restrictions</u> | <u>With Donor<br/>Restrictions</u> | <u>Total</u>          |
|---------------------------------------|---------------------------------------|------------------------------------|-----------------------|
| Revenue and support                   |                                       |                                    |                       |
| Contributions                         | \$ 11,596,025                         | \$ 9,709,194                       | \$ 21,305,219         |
| Grants                                | 2,939,718                             | -                                  | 2,939,718             |
| Net investment return (loss)          | 239,445                               | (9,114,722)                        | (8,875,277)           |
| Presidential Center                   | 4,270,844                             | -                                  | 4,270,844             |
| Other income                          | 534,540                               | -                                  | 534,540               |
| Net assets released from restrictions | <u>10,017,085</u>                     | <u>(10,017,085)</u>                | <u>-</u>              |
| <br>Total revenue and support         | <br><u>29,597,657</u>                 | <br><u>(9,422,613)</u>             | <br><u>20,175,044</u> |
| Expenses and losses                   |                                       |                                    |                       |
| Program services                      | 37,624,193                            | -                                  | 37,624,193            |
| Management and general                | 8,909,794                             | -                                  | 8,909,794             |
| Fundraising                           | 3,572,715                             | -                                  | 3,572,715             |
| Provision for uncollectible pledges   | <u>-</u>                              | <u>1,146,166</u>                   | <u>1,146,166</u>      |
| <br>Total expenses and losses         | <br><u>50,106,702</u>                 | <br><u>1,146,166</u>               | <br><u>51,252,868</u> |
| <br>Change in net assets              | <br>(20,509,045)                      | <br>(10,568,779)                   | <br>(31,077,824)      |
| Net assets, beginning                 | <u>111,502,092</u>                    | <u>211,968,787</u>                 | <u>323,470,879</u>    |
| Net assets, end                       | <u>\$ 90,993,047</u>                  | <u>\$ 201,400,008</u>              | <u>\$ 292,393,055</u> |

See Notes to Consolidated Financial Statements.



**Bill, Hillary & Chelsea Clinton Foundation**

**Consolidated Statement of Cash Flows**  
**Year Ended December 31, 2018**

|  |                 |
|--|-----------------|
| Cash flows from operating activities   |                 |
| Change in net assets   | \$ (31,077,824) |
| Adjustments to reconcile change in net assets to net cash used in operating activities |                 |
| Depreciation and amortization  | 4,539,620       |
| Net loss on sales of property and equipment  | 1,293,872       |
| Provision for bad debts  | 1,146,166       |
| Net loss on investments  | 8,196,394       |
| Net loss on programmatic investments   | 1,200,074       |
| Contributions to endowment   | (10,825,000)    |
| Changes in operating assets and liabilities  |                 |
| Assets limited as to use   | 1,051,503       |
| Accounts receivable  | 122,327         |
| Grants receivable  | 250,000         |
| Contributions receivable   | 9,459,322       |
| Prepaid expenses and other   | 682,436         |
| Accounts payable and accrued expenses  | 525,912         |
| Deferred revenue   | 387,158         |
|  | <hr/>           |
| Net cash used in operating activities  | (13,048,040)    |
|  | <hr/>           |
| Cash flows from investing activities   |                 |
| Purchase of property and equipment   | (1,417,590)     |
| Proceeds from sales of property and equipment  | 856,927         |
| Purchases of securities and investments  | (60,997,854)    |
| Sales of securities and investments  | 64,036,476      |
| Proceeds on loan receivable  | 372,411         |
|  | <hr/>           |
| Net cash provided by investing activities  | 2,850,370       |
|  | <hr/>           |
| Cash flows from financing activities   |                 |
| Contributions to endowment   | 10,825,000      |
|  | <hr/>           |
| Net cash provided by financing activities  | 10,825,000      |
|  | <hr/>           |
| Net increase in cash   | 627,330         |
| Cash, beginning  | 6,579,989       |
|  | <hr/>           |
| Cash, end  | \$ 7,207,319    |
|  | <hr/> <hr/>     |

See Notes to Consolidated Financial Statements.

## **Bill, Hillary & Chelsea Clinton Foundation**

### **Notes to Consolidated Financial Statements December 31, 2018**

#### **Notes 1 - Nature of operations and summary of significant accounting policies**

##### **Nature of operations**

The Bill, Hillary & Chelsea Clinton Foundation ("Clinton Foundation") continues President Clinton's legacy of putting people first. To achieve this, the Clinton Foundation works with strategic partners to develop and implement programs that create economic opportunity, improve public health, and inspire civic engagement and service:

We create economic opportunity by assisting farmers in Africa to increase their yields and incomes; helping people in developing countries work themselves out of poverty; combating the effects of climate change through renewable energy efforts in island nations; and mobilizing relief efforts in the wake of natural disasters in the Caribbean.

We work to improve public health by confronting challenges such as the opioid epidemic and childhood obesity; and supporting parents and caregivers with tools to talk, read, and sing with their young children from birth to promote early brain and language development.

We inspire civic engagement and service through programs that help college students improve the lives of others and change the world; support networks that foster women's leadership in the renewable energy sector; and a partnership among the presidential libraries of President Clinton, President George W. Bush, George H.W. Bush, and Lyndon B. Johnson to cultivate promising leaders from the business, academic, public service, nonprofit, and military sectors as they seek to create positive change on the issues confronting their communities. The Foundation also operates the Clinton Presidential Center in Little Rock, which provides year-round cultural and educational opportunities and is home to the Clinton Presidential Library and Museum, one of the largest archival collections in American presidential history.

The initiatives are as follows:

- The Clinton Climate Initiative ("CCI") collaborates with governments and partners to increase the resiliency of communities facing climate change by creating and implementing replicable and sustainable models. CCI's approach brings together a wide range of partners to facilitate renewable energy projects, addressing major sources of greenhouse gas emissions while also saving money for individuals, communities and governments and helping to grow economies. In 2018, CCI joined with the government and utility of St. Lucia to open a solar farm on the island, the first utility-scale renewable energy project of its kind in the country.
- The Clinton Development Initiative ("CDI") works to address the root causes of hunger – improving harvests, increasing incomes, and building resilience – by empowering farmers with the necessary skills and resources. In Malawi, Tanzania, and Rwanda, CDI performs outreach to smallholder farmers to increase access and help them to participate equitably in local markets. In 2018, the initiative refined its focus to also address economic inequality through its Community Agribusiness ("CAB") approach, which encourages the formation of farmer groups across local communities to accelerate farmers' access to farm inputs, financing, and community markets.
- The Clinton Giustra Enterprise Partnership ("CGEP") builds social agribusinesses that work to improve the livelihoods of farmers and fishers by boosting agricultural productivity, creating job opportunities, and cementing long-term market linkages so they can lift themselves out of poverty. CGEP's successful pilot programs are incorporated to form for-

## **Bill, Hillary & Chelsea Clinton Foundation**

### **Notes to Consolidated Financial Statements December 31, 2018**

profit enterprise entities in which the Clinton Foundation typically holds a significant ownership position. In 2018, CGEP continued its work to empower farmers in El Salvador, Colombia, and Haiti through social businesses that source food like peanuts, fruits, vegetables, and fish, and sell to established buyers.

- The Clinton Global Initiative's ("CGI") mission is to inspire, connect, and empower a wide range of partners to forge solutions to the world's most pressing challenges. In 2018, CGI launched the Action Network on Post-Disaster Recovery, which brings together leaders from business, government, and philanthropy to make commitments to help the Caribbean recover from the devastating 2017 hurricane season. In addition, the Clinton Global Initiative University ("CGI U") held its 11<sup>th</sup> meeting at the University of Chicago, where student leaders from around the world came together to forge solutions to pressing global issues from gun violence to LGBT rights.
- The Clinton Health Matters Initiative ("CHMI") works to improve the health and well-being of people across the U.S. by activating individuals, communities, and organizations to make meaningful contributions to the health of others. By building strategic partnerships and working across sectors, CHMI works to reduce the prevalence of preventable health outcomes and close health inequity and disparity gaps by improving access to key contributors to health for all people. In 2018, CHMI began convening faith leaders in Jacksonville, Little Rock and Houston in an ecumenical process to address the opioid epidemic, which includes anti-stigma education and programming, drug takeback day events, and training for the life-saving overdose reversal drug naloxone.
- The William J. Clinton Presidential Center and Park ("Presidential Center") is the home of the Little Rock offices of the Clinton Foundation; is the site of operations for the Clinton Presidential Library and Museum and the Clinton School of Public Service; and is a managing partner of the Presidential Leadership Scholars program, a national bipartisan executive-style leadership development initiative. Additionally, the Presidential Center is a world-class educational and cultural venue offering a variety of educational programs, special events, exhibitions, and lectures, presenting a unique perspective of the work – past, present, and future – of the 42<sup>nd</sup> President of the United States, William Jefferson Clinton. In 2018, the Presidential Leadership Scholars program graduated its fourth class of scholars, which included a ceremony at the Presidential Center where President Bill Clinton and President George W. Bush met with Scholars and shared the stage to discuss their experiences on leadership and cooperation from their administrations and foundations.
- Too Small to Fail, the early childhood initiative of the Clinton Foundation is leading a public awareness and action campaign to promote the importance of early brain and language development and to support parents with tools to talk, read, and sing with their young children from birth. Today, many children in the United States start kindergarten unprepared without the critical language and literacy skills they need for success in school. Through partnerships with pediatricians, hospitals, faith-based leaders, community-based organizations, businesses, entertainment industry leaders, and others, Too Small to Fail is meeting parents where they are to help them prepare their children for success in school and beyond. Whether at the pediatrician's office or the playground, Too Small to Fail aims to make small moments big by creating opportunities for meaningful interactions anytime, anywhere. In 2018, Too Small to Fail continued to expand its work to reach parents by organizing the first LaundryCares Literacy Summit, which promotes the role of laundromats in supporting early literacy; launching a "Talking is Teaching: Talk, Read, Sing" campaign in

## **Bill, Hillary & Chelsea Clinton Foundation**

### **Notes to Consolidated Financial Statements December 31, 2018**

New Orleans and expanding this campaign at Zuckerberg SF General Hospital in San Francisco.

- The Alliance for a Healthier Generation ("Healthier Generation"), an independent affiliated entity, founded by the Clinton Foundation and the American Heart Association, empowers kids to develop lifelong, healthy habits by helping create environments that promote good health. In 2018, Healthier Generation continued its efforts to support the health and well-being of children and adolescents through its work with schools, youth-serving organizations, businesses, and communities.

#### **Basis of accounting**

Clinton Foundation prepares its consolidated financial statements using the accrual basis of accounting and accounting principles generally accepted in the United States of America ("US GAAP") for not-for-profit entities.

#### **Principles of consolidation**

The accompanying consolidated financial statements of the Clinton Foundation incorporate the accounts of the Clinton Foundation, including the accounts of all program operating offices of the Clinton Foundation. Additionally, the consolidated financial statements include the net assets and activities of the entities which the Clinton Foundation maintains an economic interest in and financial control over including Acceso Worldwide Fund, Inc. and Acacia Development Co. All intercompany balances and transactions have been eliminated upon consolidation.

#### **Use of estimates**

The preparation of consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Cash equivalents**

The Clinton Foundation considers all liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2018, cash equivalents consisted primarily of money market accounts with brokers. At December 31, 2018, the Clinton Foundation's cash and assets limited as to use accounts exceeded federally insured limits by approximately \$8,573,000 and cash in foreign accounts that may not be insured totaled approximately \$635,000.

#### **Investments and net investment return**

Investments in equity securities having a readily determinable fair value and all debt securities are carried at fair value. The Clinton Foundation has adopted the practical expedient of valuing certain alternative investments at net asset value ("NAV") per the Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") No. 2015-07, *Fair Value Measurement* (Topic 820): *Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or its Equivalent)*. Investments whose fair value is measured at NAV are excluded from the fair value hierarchy but are presented in fair value tables as a reconciling item between the hierarchy table and total investments per the consolidated statement of financial position.

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

Net investment return includes dividend, interest, and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments. External and direct internal investment related expenses are netted against investment returns.

Net investment return is reflected in the consolidated statement of activities as with donor restriction or without donor restriction based upon the existence and nature of any donor- or legally-imposed restrictions.

**Receivables**

Receivables primarily consist of contributions receivable. Contributions receivable are stated at the amount pledged by donors, net of present value discounts. The Clinton Foundation provides an allowance for doubtful contributions receivable, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Delinquent contributions receivable are written off based on the specific circumstances of the donor making the pledge.

Accounts receivable are comprised primarily of program related billings due, general deposits, travel advances and various deposits for leased facilities.

**Property and equipment**

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to expense primarily by the straight-line method. Leasehold improvements are amortized over the shorter of the life of the lease or the useful life of the asset.

The estimated useful lives for each major classification of property and equipment are as follows:

|                         |               |
|-------------------------|---------------|
| Building and fixtures   | 15 - 40 years |
| Leasehold improvements  | 4 - 20 years  |
| Furniture and equipment | 3 - 10 years  |

**Net assets**

Net assets, revenues and releases from restriction are classified based on the existence or absence of donor- or board-imposed restrictions. Accordingly, the net assets of the Clinton Foundation and the changes therein are classified and reported in two categories of net assets.

Without donor restrictions - Net assets that are not subject to donor-imposed restrictions, including the net investment in fixed assets, gifts with no donor restriction and current funds without donor restriction.

With donor restrictions - Net assets that are restricted by a donor for use for a specific purpose or in a future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed.

Other donor-imposed restrictions on net assets included in this category are permanent in nature. These net assets have been restricted by donors to be maintained by the Clinton Foundation either in perpetuity or until released by specific action by the Clinton Foundation's Board of Directors in accordance with applicable law. Clinton Foundation's unspent contributions are included in this class if the donor limited their use, as are its donor-restricted endowment funds.

## **Bill, Hillary & Chelsea Clinton Foundation**

### **Notes to Consolidated Financial Statements December 31, 2018**

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the consolidated financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

#### **Contributions**

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restriction. Gifts received with a donor stipulation that limits their use are reported as revenue and net assets with donor restriction. When a donor-stipulated time restriction ends, or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions. Gifts that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as with donor restriction and then released from restriction.

Gifts of land, buildings, equipment and other long-lived assets are reported as revenue and net assets without donor restriction, unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restriction.

Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restriction to net assets without donor restriction are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Amounts expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those pledges are computed using an interest rate for the year in which the promise was received and considers market and credit risk as applicable. Subsequent years' accretion of the discount is included in contribution revenue.

Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met, and the gift becomes unconditional. No conditional gifts or pledges for which conditions had not been substantially met were recorded in 2018.

#### **Collections**

The collections maintained at the William J. Clinton Presidential Library and Museum are the property of the National Archives and, as such, these collections are not included on the consolidated statement of financial position of the Clinton Foundation. Furthermore, the Clinton Foundation is not responsible for the maintenance or preservation of items in the collections.

#### **Grants**

Grant support is received from foundations, governmental units and private entities funding specific programs or events. Support funded by government grants is recognized as exchange transactions as the Clinton Foundation performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

#### **Other income**

Other income includes net revenues attributable to program specific transactions, sublease rental income, gains and losses on sale of fixed assets and proceeds from speeches given by members of the Clinton family, based on contractual agreements between the Clinton Foundation and the paying organization.

## **Bill, Hillary & Chelsea Clinton Foundation**

### **Notes to Consolidated Financial Statements December 31, 2018**

#### **Income taxes**

The Clinton Foundation is exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state law. However, the Clinton Foundation is subject to federal income tax on any unrelated business taxable income. There is no material tax liability due to unrelated business income. Therefore, no provision for income taxes on unrelated business income has been included in the consolidated financial statements. If necessary, the Clinton Foundation would recognize interest and penalties associated with tax matters as part of the income tax provision and include accrued interest and penalties with the related tax liability in the accompanying consolidated statement of financial position. The consolidated for-profit entities, Acceso Worldwide Fund, Inc. and Acacia Development Co., both have net losses. It is difficult to estimate whether the tax benefit resulting from these losses will be utilized within the prescribed period as defined by pertinent tax law. Any such benefit will be recorded in the future proportionally to the tax losses utilized and is immaterial to the consolidated financial statements. If necessary, the Clinton Foundation would recognize interest and penalties associated with tax matters as part of the income tax provision and include accrued interest and penalties with the related tax liability in the accompanying consolidated statement of financial position.

Management has analyzed tax positions taken by the consolidated entities and has concluded that, as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the consolidated financial statements.

#### **Functional allocation of expenses**

The costs of supporting the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Costs that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the program services, management and general and fundraising categories based on time and effort measurements and other methods:

- Staff costs are allocated based on time and effort.
- Occupancy, depreciation and information technology costs are allocated based on square footage.
- Management and general expenses include costs not identifiable with any specific program, but which provide for the overall support and direction of Clinton Foundation.
- Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

#### **Deferred revenue**

Deferred revenue includes granted and contributed funds received in advance for delivery of program services. These amounts are recognized as revenue when earned based on the underlying agreement. Deferred revenue as of December 31, 2018 was \$1,826,160.

## Bill, Hillary & Chelsea Clinton Foundation

### Notes to Consolidated Financial Statements December 31, 2018

#### Translation of non-U.S. currency amounts

Assets and liabilities that have a local functional currency are translated to U.S. dollars at year-end exchange rates. Translation adjustments are recorded in expenses. Income and expense transactions are recorded at exchange rates prevailing during the year.

Property and equipment, net and other nonmonetary assets and liabilities are translated at the approximate exchange rate prevailing when the assets or liabilities are acquired. All other assets and liabilities denominated in a currency other than U.S. dollars are translated at year-end exchange rates with the transaction gain or loss recognized in other revenue and expense.

#### Note 2 - Liquidity and availability

As of December 31, 2018, the Clinton Foundation's liquidity resources and financial assets available within one year for general expenditure, such as operating expenses, were as follows:

|  |                      |
|--|----------------------|
| Financial assets at year end:  |                      |
| Cash   | \$ 7,207,319         |
| Assets limited as to use   | 2,559,673            |
| Accounts receivable, net   | 1,146,543            |
| Loans receivable   | 287,099              |
| Contributions receivable, net  | 27,260,379           |
| Investments  | <u>171,612,818</u>   |
| Total financial assets   | <u>210,073,831</u>   |
| Less amounts not available to be used within one year:                             |                      |
| Net assets with donor restrictions   | (201,400,008)        |
| Less restricted net assets with liquidity in the next year:                        |                      |
| Contributions receivable   | 250,000              |
| Net assets with purpose restrictions to be met in next year                        | 3,195,811            |
| Endowment investment return with liquidity in next year<br>per spending policy     | <u>7,700,000</u>     |
|  | (190,254,197)        |
| Loan receivable with liquidity horizon greater than one year                       | <u>(287,099)</u>     |
|  | <u>(190,541,296)</u> |
| Financial assets available to meet general expenditures<br>over the next 12 months | <u>\$ 19,532,535</u> |

Clinton Foundation has certain donor-restricted assets limited as to use which are available for general expenditure within one year in the normal course of operations. Accordingly, these assets have been included in the quantitative information above for financial assets to meet general expenditures within one year.

Clinton Foundation has time restricted contributions that will also be available for general expenditures in the next year which are included as liquid assets available in the next year.

In addition, the Clinton Foundation's spending policy allows for annual spending based on 3%-5% of the trailing 12-quarter average of the endowment or similar formula. A measure of this investment return is included in assets available to meet general expenditures over the next 12 months.



**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

As part of Clinton Foundation's liquidity management plan, cash in excess of short-term requirements is invested alongside endowment funds in order to maximize the return.

**Note 3 - Assets limited as to use**

Assets limited as to use represent the cash available on hand restricted to expenditures for specific Clinton Foundation programs pursuant to applicable grants and contracts. As of December 31, 2018, assets limited as to use were \$2,559,673.

**Note 4 - Investments**

Investments at December 31, 2018 consisted of the following:

|  |                       |
|--|-----------------------|
| Endowment and invested excess working capital      |                       |
| Cash and cash equivalents                          | \$ 2,203,533          |
| Mutual funds                                       | 47,527,840            |
| <br>   |                       |
| Limited Partnerships and Limited Liability Company |                       |
| Hedged Equity                                      | 16,658,300            |
| Select Equity                                      | 42,818,883            |
| <br>   |                       |
| Intermediate Fund                                  | 17,329,448            |
| Strategic Fixed Income                             | 14,379,820            |
| <br>   |                       |
| Private Equity                                     | 14,215,060            |
| <br>   |                       |
| Diversified Strategy Funds                         | <u>16,479,934</u>     |
|  | <u>\$ 171,612,818</u> |

Investments are comprised of the following components:

|                                 |                       |
|---------------------------------|-----------------------|
| Invested excess working capital | \$ 19,420             |
| Speakers' endowment             | 370,409               |
| Other endowment                 | <u>171,222,989</u>    |
|                                 | <u>\$ 171,612,818</u> |

**Note 5 - Programmatic investment**

At December 31, 2018, the programmatic investment of \$1,403,441 was comprised of investment in Acceso Fund, LLC and is associated with the mission of CGEP. The primary purpose of the programmatic investment is to further the tax-exempt objectives of the Clinton Foundation and not focus on production of income or the appreciation of the asset. Like grants, this financial investment has as the primary purpose the achievement of the Clinton Foundation's programmatic mission. This investment, which represents ownership or investment interest in other organizations, is accounted for using the equity method of accounting, and is not subject to the fair value measurement requirements in Accounting Standards Codification 958-320 due to this investment not meeting the definition of an equity security with readily determinable fair value.

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

The net loss on programmatic investments accounted for by the equity method for 2018 was \$1,200,073 as reported in program services on the consolidated statement of activities.

**Note 6 - Contributions receivable**

|   |    |                   |
|---|----|-------------------|
| Due within one year                       | \$ | 12,925,918        |
| Due in one to five years                  |    | 17,395,000        |
| Due in more than five years               |    | <u>3,150,000</u>  |
|   |    | 33,470,918        |
| Less                                      |    |                   |
| Allowance for uncollectible contributions |    | 4,421,132         |
| Unamortized discount                      |    | <u>1,789,407</u>  |
|   | \$ | <u>27,260,379</u> |

The Clinton Foundation receives grant support through periodic claims filed with respective funding sources, not to exceed a limit specified in the funding agreement.

**Note 7 - Property and equipment**

Property and equipment at December 31, 2018 consist of the following:

|  |    |                    |
|--|----|--------------------|
| Furniture and equipment                        | \$ | 10,994,189         |
| Buildings and leasehold improvements           |    | <u>135,734,883</u> |
|  |    | 146,729,072        |
| Less accumulated depreciation and amortization |    | <u>59,497,311</u>  |
|  | \$ | <u>87,231,761</u>  |

In 2018, due to a shift in emphasis to training farmers in the commercial agricultural business, CDI determined there was no longer a need for a portion of the agricultural property and equipment. As a result, assets with a net book value of \$1,285,502 were sold for a net sales price of \$856,927 and a loss of \$428,575 was recognized. In addition, vehicles, equipment, farm leases and leasehold improvements with a net book value of \$865,297 were transferred or retired and a loss equal to net book value was recognized.

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

**Note 8 - Net assets**

As of December 31, 2018, net assets with donor restrictions are restricted for the following purposes or periods.

|   |                       |
|---|-----------------------|
| Subject to expenditure for specified purpose              |                       |
| Clinton Foundation initiatives                            | \$ 3,195,811          |
| Subject to the passage of time                            |                       |
| Contributions receivable                                  | 26,719,461            |
| Subject to organization spending policy and appropriation |                       |
| Endowment earnings  | 14,373,324            |
| Endowment investment fund - no term limitation            | <u>141,611,412</u>    |
|   | <u>155,984,736</u>    |
| Not subject to appropriation or expenditure               |                       |
| Endowment investment in perpetuity                        | <u>15,500,000</u>     |
|   | <u>\$ 201,400,008</u> |

As of December 31, 2018, net assets not subject to donor restrictions totaled \$90,993,047.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes by the expiration of a time restriction or by occurrence of other events specified by donors.

|                                   |                      |
|-----------------------------------|----------------------|
| Purpose restrictions accomplished |                      |
| Clinton Foundation initiatives    | \$ 9,757,085         |
| Time restrictions expired         |                      |
| Collection of pledges             | <u>260,000</u>       |
|                                   | <u>\$ 10,017,085</u> |

**Note 9 - Endowment**

The Clinton Foundation Endowment Fund ("Endowment") consists of funds established to support the Clinton Foundation's mission to improve lives by working together with partners across the United States and around the world to create economic opportunity, improve public health, and inspire civic engagement and service. In furtherance of its mission, the overall goal of the Endowment is to provide a stable source of financial support and liquidity for the mission of the Clinton Foundation. The Endowment is comprised of donor-restricted endowment funds. As required by US GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Applicable law requires that all endowment funds be classified as net assets with donor restriction. In the Endowment, these comprise two types of funds: (1) funds that have donor restrictions requiring that they be maintained in perpetuity and (2) funds that do not have donor restrictions as to the term for which such funds must be maintained prior to their appropriation for spending and which can be appropriated for spending by specific action of the Clinton Foundation's Board of Directors. In the latter instance, where there is no such explicit donor restriction within the gift instrument, the Clinton Foundation has determined that it will prudentially classify the original value

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

of a gift and any subsequent gifts made under the same instrument as subject to donor restriction given the totality of the circumstances of the gift. Accumulated earnings on the Endowment are also classified as net assets with donor restriction until those amounts are appropriated for expenditure by the Clinton Foundation. The Clinton Foundation makes all determinations to appropriate or accumulate donor-restricted endowment funds in a manner consistent with the standard of prudence prescribed by applicable law, including the Uniform Prudent Management of Institutional Funds Act ("UPMIFA").

The Clinton Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the Clinton Foundation and donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Clinton Foundation, (7) the Clinton Foundation's investment policies, and (8) where appropriate, alternatives to spending from the donor-restricted endowment funds and the possible effects of those alternatives on the Clinton Foundation.

The composition of net assets with donor restrictions by type of endowment fund at December 31, 2018 were as follows:

|   | Accumulated<br>endowment earnings* | Endowment fund        | Total                 |
|---|------------------------------------|-----------------------|-----------------------|
| Endowment net assets, beginning of year | \$ 25,498,024                      | \$ 181,575,154        | \$ 207,073,178        |
| Investment return                       |                                    |                       |                       |
| Investment income                       | 6,650,404                          | -                     | 6,650,404             |
| Investment expenses                     | (4,691,227)                        | -                     | (4,691,227)           |
| Net gains (realized and unrealized)     | (11,083,877)                       | -                     | (11,083,877)          |
|   | <u>(9,124,700)</u>                 | <u>-</u>              | <u>(9,124,700)</u>    |
| Provision for uncollectible pledges     | -                                  | (1,138,831)           | (1,138,831)           |
| Contributions                           | -                                  | 2,401,102             | 2,401,102             |
| Accumulated earnings distribution       | <u>(2,000,000)</u>                 | <u>-</u>              | <u>(2,000,000)</u>    |
| Endowment net assets, end of year       | <u>\$ 14,373,324</u>               | <u>\$ 182,837,425</u> | <u>\$ 197,210,749</u> |

(\* ) Accumulated endowment earnings are subject to the organization appropriation spending policy.

Net endowment contributions receivable as of December 31, 2018 were \$25,726,015.

The Endowment was created in 2013. The Clinton Foundation Board of Directors subsequently appointed members to the Investment Committee which is empowered to approve and adopt investment policies and procedures so that endowment funds and their related returns are spent in accordance with UPMIFA and donors' intent and maintain the appropriate amount of risk and return for the Clinton Foundation's purposes. For the long term, the primary investment objective for the Endowment is to earn a total return (net of all investment program fees), within a prudent level of risk, which is sufficient to maintain in real terms the purchasing power of the Endowment, support operating expenses and payout requirements and provide moderate capital appreciation after accounting for such distributions and expenses. The risk tolerance of the Clinton Foundation is moderate. Moderate fluctuations in market value can be tolerated over time, and stability of the

## Bill, Hillary & Chelsea Clinton Foundation

### Notes to Consolidated Financial Statements December 31, 2018

overall corpus is valued for predictability and consistency of payouts over time. This tolerance, as dictated by market conditions and organizational circumstances, may be adjusted over time. The Clinton Foundation's investment time horizon is long term. The Clinton Foundation, in consultation with the Investment Committee, has delegated to an Investment Advisor the day-to-day implementation of the investment program as set forth in the Clinton Foundation's Investment Policy Statement. The specific roles and responsibilities of the Investment Advisor are governed by a written investment management agreement, signed and agreed to by the Clinton Foundation and the Investment Advisor.

The following is a summary of the asset allocation guidelines and performance benchmarks adopted by the Clinton Foundation:

| <u>Target Allocation by Asset Class</u> |                  |                  | <u>Benchmark</u>   |
|---|------------------|------------------|--|
|   | <u>Near-Term</u> | <u>Long-Term</u> |  |
| <b>Reserve</b>                          |                  |                  |  |
| Reserve Fixed Income                    | 9.00%            | 10.00%           | Barclays Intermediate Government/Credit Index                            |
| Balanced Reserves                       | 1.00%            | 0.00%            |  |
| Subtotal                                | <u>10.00%</u>    | <u>10.00%</u>    |  |
| <b>Hedged</b>                           |                  |                  |  |
| Strategic Fixed Income                  | 7.50%            | 7.00%            | HFRI Strategic Fixed Income Blend  |
| Diversified Strategies                  | 10.00%           | 9.00%            | HFRI Fund of Funds Diversified Index                                     |
| Hedged Equity                           | 10.00%           | 9.00%            | HRFI Equity (Total) Hedge Index  |
| Subtotal                                | <u>27.50%</u>    | <u>25.00%</u>    |  |
| <b>Directional</b>                      |                  |                  |  |
| Benchmark Equity                        | 30.00%           | 30.00%           | MSCI All Country World Index   |
| Select Equity                           | 27.50%           | 20.00%           | MSCI All Country World IMI Index   |
| Private Investments                     | 5.00%            | 15.00%           | State Street Private Equity Index: US Private Equity Funds Median Return |
| Subtotal                                | <u>62.50%</u>    | <u>65.00%</u>    |  |
| Total                                   | <u>100.00%</u>   | <u>100.00%</u>   |  |

Actual allocations by major asset class are consistent with near-term targets.

The Endowment uses two different spending policies, one for the near term and one for the long term, to be adopted once the Clinton Foundation reaches a threshold set at the Board of Director's discretion. The near-term spending policy dictates that no spending will occur from the Endowment for the foreseeable future as the corpus is established and grows meaningfully from inflows. The long-term spending policy specifies that annual spending will be based on 3%-5% of the trailing 12-quarter average of the Endowment or similar formula. By using the trailing 12-quarter average, the Clinton Foundation aims to smooth the spending amount and avoid large swings, providing a consistent and predictable level of financial support for the Clinton Foundation over time. The Clinton Foundation Board approved a \$2,000,000 distribution of endowment net appreciation from these funds for spending during 2018. A \$2,000,000 distribution of endowment net appreciation was completed in December 2018.

## Bill, Hillary & Chelsea Clinton Foundation

### Notes to Consolidated Financial Statements December 31, 2018

#### Note 10 - Functional expenses

Expenses incurred by the Clinton Foundation, excluding provision for uncollectible pledges, classified by functional categories for the year ended December 31, 2018 were as follows:

|                                   | Program Services        |                     |                      |                           | Support Services          |                     |                      |
|-----------------------------------|-------------------------|---------------------|----------------------|---------------------------|---------------------------|---------------------|----------------------|
|                                   | Economic<br>opportunity | Public health       | Civic service        | Total program<br>services | Management<br>and General | Fundraising         | Total                |
| Salaries and benefits             | \$ 6,738,303            | \$ 3,370,250        | \$ 7,342,556         | \$ 17,451,109             | \$ 4,669,187              | \$ 2,011,669        | \$ 24,131,965        |
| Program evaluation and assessment | 32,159                  | 261,500             | -                    | 293,659                   | -                         | -                   | 293,659              |
| Professional and consulting       | 1,044,793               | 744,750             | 549,819              | 2,339,362                 | 727,713                   | 248,462             | 3,315,537            |
| Conferences and events            | 338,532                 | 37,004              | 1,739,345            | 2,114,881                 | 209,376                   | 631,389             | 2,955,646            |
| Cost of sales                     | 1,172,920               | -                   | 947,951              | 2,120,871                 | -                         | -                   | 2,120,871            |
| Repairs and maintenance           | 66,492                  | -                   | 805,142              | 871,634                   | -                         | -                   | 871,634              |
| Travel                            | 734,012                 | 171,622             | 731,600              | 1,637,234                 | 680,356                   | 145,218             | 2,462,808            |
| Telecommunications                | 67,642                  | 7,994               | 62,550               | 138,186                   | 158,353                   | 1,990               | 298,529              |
| Meetings and trainings            | 12,079                  | 4,672               | 3,855                | 20,606                    | 55,290                    | 1,021               | 76,917               |
| Bank and other fees               | 32,724                  | -                   | 126,430              | 159,154                   | 59,197                    | 92,558              | 310,909              |
| Occupancy costs                   | 545,083                 | 200,707             | 678,347              | 1,424,137                 | 692,656                   | 116,659             | 2,233,452            |
| Office expenses                   | 34,420                  | 6,925               | 328,033              | 369,378                   | 371,714                   | 55,118              | 796,210              |
| Depreciation and amortization     | 344,442                 | 49,975              | 3,915,227            | 4,309,644                 | 195,438                   | 34,538              | 4,539,620            |
| Grant expense                     | -                       | 1,750,000           | 16,027               | 1,766,027                 | -                         | -                   | 1,766,027            |
| Loss on program investments       | 1,200,073               | -                   | -                    | 1,200,073                 | -                         | -                   | 1,200,073            |
| Supplies                          | 390,643                 | -                   | -                    | 390,643                   | -                         | -                   | 390,643              |
| Other                             | 447,654                 | 19,073              | 550,868              | 1,017,595                 | 1,090,514                 | 234,093             | 2,342,202            |
|                                   | <u>\$ 13,201,971</u>    | <u>\$ 6,624,472</u> | <u>\$ 17,797,750</u> | <u>\$ 37,624,193</u>      | <u>\$ 8,909,794</u>       | <u>\$ 3,572,715</u> | <u>\$ 50,106,702</u> |

The consolidated financial statements report certain categories of expenses that are attributable to more than one program or supporting function. These expenses are allocated on a reasonable basis that is consistently applied. The expenses that are allocated include information technology costs, depreciation, office and occupancy (allocated on a square footage basis), and certain salaries and benefits which are allocated based on time and effort.

#### Note 11 - Operating leases

The Clinton Foundation leases numerous office spaces, both domestically and internationally, under both cancellable and noncancelable operating lease agreements. These leases expire at various dates through 2028.

The future minimum lease payments under these leases are as follows:

|            |                      |
|------------|----------------------|
| 2019       | \$ 2,602,000         |
| 2020       | 2,584,000            |
| 2021       | 2,182,000            |
| 2022       | 1,638,000            |
| 2023       | 1,665,000            |
| Thereafter | <u>7,487,000</u>     |
|            | <u>\$ 18,158,000</u> |

Rental expense for all operating leases for 2018 was \$1,834,700.

There are two standby letters of credit totaling approximately \$599,000 in support of these leases. There are no amounts outstanding on the letters of credit as of December 31, 2018.

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

**Note 12 - Pension plan**

Retirement benefits are offered to the Clinton Foundation employees based on eligibility. These benefits vary and are dependent on employee type and location.

- U.S.-based staff and U.S. expatriates are eligible to contribute into a 401(k) plan which the Clinton Foundation matches up to 6% of the employee contribution.
- Third country nationals and local national retirement plans are available in a select number of countries. The Clinton Foundation also contributes to the national social security fund in many of the countries in which it operates as stipulated by local law.

Pension expense was \$924,827 for 2018.

**Note 13 - Transactions with the National Archives and Records Administration and lease with the City of Little Rock, Arkansas**

In 2004, the Clinton Foundation entered into a joint use, operating and transfer agreement with the National Archives and Records Administration ("NARA") that expires February 29, 2101. Under the agreement, NARA agreed to operate certain areas of the facility known as the William J. Clinton Presidential Library and Museum (the "Library") for the purposes of housing, preserving and making available, through historical research, exhibitions, educational programs and other activities, the presidential records and historical materials of President William Jefferson Clinton.

Because the terms of the lease essentially transfer to NARA the right to use portions of the Library for a period in excess of the property's expected economic life, the cost of construction of those areas operated by NARA, which amounted to approximately \$36,000,000, has been excluded from the Clinton Foundation's consolidated statement of financial position.

The land occupied by the Library is owned by the City of Little Rock, Arkansas (the "City"), but is leased to the Clinton Foundation under a 99-year lease for a nominal annual amount. The Clinton Foundation is responsible for maintaining those areas within 75 feet of the buildings and certain land improvements. Maintenance of the remaining land is the responsibility of the City. Because the lease with the City does not convey exclusive right to the use of this land and because it is to be operated in a manner similar to other City parks, the Clinton Foundation does not recognize the present value of the lease's fair value within its consolidated financial statements.

**Note 14 - Disclosures about fair value of assets**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

## Bill, Hillary & Chelsea Clinton Foundation

### Notes to Consolidated Financial Statements December 31, 2018

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

#### Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include money market funds, equity securities and mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. The Clinton Foundation did not have any Level 2 or Level 3 measurements at December 31, 2018.

The Clinton Foundation has certain alternative investments in limited partnerships (“LPs”) and a limited liability company (“LLC”) for which there is not a readily determinable fair value. These investments have financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company. For such investments, as a practical expedient, the Clinton Foundation uses its ownership interest in the entity NAV to determine the fair value. These investments valued at NAV are no longer included within Levels 1, 2, or 3 in the fair value hierarchy, but are included in the fair value table for purposes of investment reconciliation to amounts in the consolidated statement of financial position.

#### Recurring measurements

The following table presents the fair value measurements of assets and liabilities in the accompanying consolidated statement of financial position measured at fair value on a recurring basis and the NAV or level within the fair value hierarchy in which the fair value measurements fall at December 31, 2018:

|                            | Total fair value      | Fair Value Measurements Using                                  |                       |
|----------------------------|-----------------------|--|-----------------------|
|                            |                       | Quoted prices in active markets for identical assets (Level 1) | Investments at NAV    |
| Investments                |                       |  |                       |
| Cash and cash equivalents  | \$ 2,203,533          | \$ 2,203,533   | \$ -                  |
| Mutual Funds               | 47,527,840            | 47,527,840   | -                     |
|                            | <u>49,731,373</u>     | <u>49,731,373</u>  | <u>-</u>              |
| LPs and LLC:               |                       |  |                       |
| Hedged Equity              | 16,658,300            | -  | 16,658,300            |
| Select Equity              | 42,818,883            | -  | 42,818,883            |
| Intermediate Fund          | 17,329,448            | -  | 17,329,448            |
| Strategic Fixed Income     | 14,379,820            | -  | 14,379,820            |
| Private Equity             | 14,215,060            | -  | 14,215,060            |
| Diversified Strategy Funds | 16,479,934            | -  | 16,479,934            |
|                            | <u>\$ 171,612,818</u> | <u>\$ 49,731,373</u>   | <u>\$ 121,881,445</u> |



**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

The following table provides additional information about alternative investments measured at NAV:

| December 31, 2018          | NAV                   | Unfunded commitments | Redemption frequency (if currently eligible) | Redemption notice period |
|----------------------------|-----------------------|----------------------|--|--------------------------|
| <b>LPs and LLC</b>         |                       |                      |  |                          |
| Hedged Equity              | \$ 16,658,300         | \$ -                 | Monthly                                      | 7 business days          |
| Select Equity              | 42,818,883            | -                    | Monthly                                      | 7 business days          |
| Intermediate Fund          | 17,329,448            | -                    | Daily  | 5 business days          |
| Strategic Fixed Income     | 14,379,820            | -                    | Monthly                                      | 7 business days          |
| Private Equity             | 14,215,060            | 19,949,150           | No liquidity                                 | No liquidity             |
| Diversified Strategy Funds | 16,479,934            | -                    | Monthly                                      | 7 business days          |
|                            | <u>\$ 121,881,445</u> | <u>\$ 19,949,150</u> |  |                          |

**LPs and LLC**

**Redemption restrictions (if any)**

|                            |  |
|----------------------------|--|
| Hedged Equity              | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of the Portfolio's NAV, it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Select Equity              | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of the Portfolio's NAV, it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Intermediate Fund          | None   |
| Strategic Fixed Income     | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of the Portfolio's NAV, it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |
| Private Equity             | At sole discretion of General Partner.   |
| Diversified Strategy Funds | Redemptions are paid out in installments over time based on liquidity of underlying funds. If a withdrawal request exceeds 20% of the Portfolio's NAV, it may be granted on a pro rata basis so that no more than 20% of NAV will be withdrawn at any given withdrawal date. |

## Bill, Hillary & Chelsea Clinton Foundation

### Notes to Consolidated Financial Statements December 31, 2018

| <b>LPs and LLC</b>         | <b>Investment strategy</b>   |
|----------------------------|--|
| Hedged Equity              | The Hedged Equity Portfolio allocates capital to a number of managers who approach the world's equity markets with the intention of generating positive total returns over a market cycle, while also attempting to preserve capital during adverse market conditions. Investment strategy is both long and short term.  |
| Select Equity              | The Select Equity Portfolio allocates capital to a number of managers who apply their unique insights and talents to the world's public equity markets. Select Equity managers seek to exceed the return of the global public equities through research driven stock selection, private equity approaches to public corporate shares and increased concentration around a set of high conviction ideas. Investment strategy is long term.  |
| Intermediate Fund          | The Fixed Income Intermediate Fund strives to outperform the Bloomberg Barclays Intermediate U.S. Government/Credit Index by investing primarily in investment-grade fixed income securities, including obligations issued or guaranteed by the U.S. government; corporate securities; municipal securities, 144A securities; convertible securities; inflation indexed securities; U.S. dollar-denominated debt of foreign issuers; residential and commercial backed securities and obligations; preferred and hybrid capital securities and money market instruments.   |
| Strategic Fixed Income     | The Strategic Fixed Income Portfolio allocates capital to a number of managers who approach the world's fixed income, foreign exchange and credit markets with strong research skills and/or quantitative and technical insights. Investment strategy is designed for production of fixed income.  |
| Private Equity             | The Private Equity Portfolio allocates capital to a number of managers who seek to exceed the return of the global public equity market through value generation and operational intensity. The underlying fund investments are generally expected to span a range of strategies including, without limitation, investments of the following nature: buyout, growth capital, venture capital, distressed credit and direct lending. In addition, the Portfolio intends to consider, and may include, strategies that are sector specific and may be related to physical assets such as real estate and natural resources. The term of the fund is 12 years from the initial closing date of October 1, 2014, subject to one year extensions at the General Partner's discretion. |
| Diversified Strategy Funds | The Diversified Strategies Portfolio allocates capital to a number of managers who deploy their capital with flexibility across all major markets of the world including public equities, fixed income, credit, foreign exchange, commodities, and may, from time to time, also make privately negotiated equity and debt investments. The composition of the portfolios relative to actual underlying asset classes are likely to evolve over time based on the core competencies of each underlying manager's team.  |

The carrying amounts of cash and cash equivalents, contributions receivable, net, assets limited as to use, and accounts payable approximate fair value because of the relative short-term nature of these instruments.

**Bill, Hillary & Chelsea Clinton Foundation**

**Notes to Consolidated Financial Statements  
December 31, 2018**

**Note 15 - Related party**

The Clinton Foundation through its CGEP initiative engages in certain charitable activities that are funded by Elevate Social Businesses ("Elevate", formerly Clinton Giustra Enterprise Partnership). Elevate makes grants from time to time to the Clinton Foundation to carry out Elevate's and the Clinton Foundation's charitable goals. Neither entity controls the other; however, they share a common board member. During 2018, the Clinton Foundation received \$3,366,868 from Elevate.

**Note 16 - Significant estimates and concentrations**

US GAAP requires disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

**Assets in foreign countries**

The Clinton Foundation maintains cash balances and equipment in India, Africa, and South America. At December 31, 2018, the Clinton Foundation had approximately \$635,000 deposited in foreign banks and equipment and inventory with an acquisition cost of approximately \$2,843,000 in foreign countries.

**Contributions and grants**

For the year ended December 31, 2018, the concentration of earned revenue was as follows:

|                              |             |
|------------------------------|-------------|
| Government and multilaterals | 5 %         |
| Foundations                  | 53          |
| Other donors                 | 42          |
|                              | <hr/>       |
|                              | 100 %       |
|                              | <hr/> <hr/> |

Contribution and grant revenue recorded in the consolidated statement of activities totaled approximately \$24,245,000 for the year ended December 31, 2018.

**Litigation**

The Clinton Foundation is, from time to time, subject to claims that arise primarily in the ordinary course of its activities. Currently, management is not aware of any such claim or claims that would have a material adverse effect on the Clinton Foundation's consolidated financial position or net assets. Events could occur, however, that would change this estimate materially in the near term.

**Note 17 - Subsequent events**

Subsequent events have been evaluated through November 6, 2019, which is the date the consolidated financial statements were available to be issued.

## **Supplementary Information**

**Bill, Hillary & Chelsea Clinton Foundation**  
**Consolidating Statement of Financial Position**  
**December 31, 2018**

|                                       | Clinton<br>Foundation | Acceso<br>Worldwide<br>Fund, Inc. | Acacia<br>Development<br>Co. | Eliminations        | Consolidated          |
|---------------------------------------|-----------------------|-----------------------------------|------------------------------|---------------------|-----------------------|
| <u>Assets</u>                         |                       |                                   |                              |                     |                       |
| Cash                                  | \$ 6,565,788          | \$ 641,431                        | \$ 100                       | \$ -                | \$ 7,207,319          |
| Assets limited as to use              | 2,559,673             | -                                 | -                            | -                   | 2,559,673             |
| Accounts receivable, net              | 1,146,543             | -                                 | 44                           | (44)                | 1,146,543             |
| Loan receivable                       | 287,099               | -                                 | -                            | -                   | 287,099               |
| Prepaid expenses and other            | 832,246               | -                                 | -                            | -                   | 832,246               |
| Contributions receivable, net         | 27,260,379            | -                                 | -                            | -                   | 27,260,379            |
| Investments                           | 171,612,818           | -                                 | -                            | -                   | 171,612,818           |
| Programmatic investment               | 1,403,441             | -                                 | -                            | -                   | 1,403,441             |
| Due from related parties, net         | 640,925               | -                                 | -                            | (640,925)           | -                     |
| Property and equipment, net           | 87,231,761            | -                                 | -                            | -                   | 87,231,761            |
| <b>Total assets</b>                   | <b>\$ 299,540,673</b> | <b>\$ 641,431</b>                 | <b>\$ 144</b>                | <b>\$ (640,969)</b> | <b>\$ 299,541,279</b> |
| <u>Liabilities and Net Assets</u>     |                       |                                   |                              |                     |                       |
| <b>Liabilities</b>                    |                       |                                   |                              |                     |                       |
| Accounts payable and accrued expenses | \$ 5,321,458          | \$ 650                            | \$ -                         | \$ (44)             | \$ 5,322,064          |
| Deferred revenue                      | 1,826,160             | -                                 | -                            | -                   | 1,826,160             |
| <b>Total liabilities</b>              | <b>7,147,618</b>      | <b>650</b>                        | <b>-</b>                     | <b>(44)</b>         | <b>7,148,224</b>      |
| <b>Net assets</b>                     |                       |                                   |                              |                     |                       |
| Without donor restrictions            | 90,993,047            | -                                 | -                            | -                   | 90,993,047            |
| With donor restrictions               | 201,400,008           | 640,781                           | 144                          | (640,925)           | 201,400,008           |
| <b>Total net assets</b>               | <b>292,393,055</b>    | <b>640,781</b>                    | <b>144</b>                   | <b>(640,925)</b>    | <b>292,393,055</b>    |
| <b>Total</b>                          | <b>\$ 299,540,673</b> | <b>\$ 641,431</b>                 | <b>\$ 144</b>                | <b>\$ (640,969)</b> | <b>\$ 299,541,279</b> |

See Independent Auditor's Report.

## Bill, Hillary & Chelsea Clinton Foundation

### Consolidating Statement of Activities Year Ended December 31, 2018

|   | Clinton<br>Foundation | Acceso<br>Worldwide<br>Fund, Inc. | Acacia<br>Development<br>Co. | Eliminations        | Consolidated          |
|---|-----------------------|-----------------------------------|------------------------------|---------------------|-----------------------|
| Revenues and support  |                       |                                   |                              |                     |                       |
| Contributions   | \$ 21,305,219         | \$ -                              | \$ -                         | \$ -                | \$ 21,305,219         |
| Grants  | 2,939,718             | -                                 | -                            | -                   | 2,939,718             |
| Net investment return (loss)  | (8,875,277)           | -                                 | -                            | -                   | (8,875,277)           |
| Presidential Center   | 4,270,844             | -                                 | -                            | -                   | 4,270,844             |
| Other income  | 534,540               | -                                 | -                            | -                   | 534,540               |
| Total revenue and support   | <u>20,175,044</u>     | <u>-</u>                          | <u>-</u>                     | <u>-</u>            | <u>20,175,044</u>     |
| Expenses and losses   |                       |                                   |                              |                     |                       |
| Salaries and benefits   | 24,131,965            | -                                 | -                            | -                   | 24,131,965            |
| Program evaluation and assessment   | 293,659               | -                                 | -                            | -                   | 293,659               |
| Professional and consulting   | 3,298,251             | 13,286                            | 4,000                        | -                   | 3,315,537             |
| Conferences and events  | 2,955,646             | -                                 | -                            | -                   | 2,955,646             |
| Cost of sales   | 2,120,871             | -                                 | -                            | -                   | 2,120,871             |
| Repairs and maintenance   | 871,634               | -                                 | -                            | -                   | 871,634               |
| Travel  | 2,462,808             | -                                 | -                            | -                   | 2,462,808             |
| Telecommunications  | 298,529               | -                                 | -                            | -                   | 298,529               |
| Meetings and trainings  | 76,917                | -                                 | -                            | -                   | 76,917                |
| Bank and other fees   | 308,787               | 2,122                             | -                            | -                   | 310,909               |
| Occupancy costs   | 2,233,452             | -                                 | -                            | -                   | 2,233,452             |
| Office expenses   | 796,210               | -                                 | -                            | -                   | 796,210               |
| Depreciation and amortization   | 4,539,620             | -                                 | -                            | -                   | 4,539,620             |
| Grant expense   | 1,766,027             | -                                 | -                            | -                   | 1,766,027             |
| Loss on program investments   | 1,259,506             | -                                 | 94,162                       | (153,595)           | 1,200,073             |
| Supplies  | 390,643               | -                                 | -                            | -                   | 390,643               |
| Other   | 2,302,177             | -                                 | 40,025                       | -                   | 2,342,202             |
| Provision for uncollectible pledges   | 1,146,166             | -                                 | -                            | -                   | 1,146,166             |
| Total expenses and losses   | <u>51,252,868</u>     | <u>15,408</u>                     | <u>138,187</u>               | <u>(153,595)</u>    | <u>51,252,868</u>     |
| Change in net assets before transactions between commonly controlled entities | (31,077,824)          | (15,408)                          | (138,187)                    | 153,595             | (31,077,824)          |
| Investor contributions  | -                     | -                                 | 4,000                        | (4,000)             | -                     |
| Change in net assets  | (31,077,824)          | (15,408)                          | (134,187)                    | 149,595             | (31,077,824)          |
| Shareholders' equity  | -                     | 656,189                           | 134,331                      | (790,520)           | -                     |
| Net assets, beginning   | <u>323,470,879</u>    | <u>-</u>                          | <u>-</u>                     | <u>-</u>            | <u>323,470,879</u>    |
| Net assets, end   | <u>\$ 292,393,055</u> | <u>\$ 640,781</u>                 | <u>\$ 144</u>                | <u>\$ (640,925)</u> | <u>\$ 292,393,055</u> |

See Independent Auditor's Report.

COHN  REZNICK  
ACCOUNTING • TAX • ADVISORY

Independent Member of Nexia International

[cohnreznick.com](http://cohnreznick.com)

# IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2018, or fiscal year beginning \_\_\_\_\_, 2018, and ending \_\_\_\_\_, 20\_\_\_\_

# 2018

Department of the Treasury  
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**  
▶ **Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.**

Name of exempt organization

**BILL, HILLARY & CHELSEA CLINTON  
FOUNDATION**

Employer identification number

**31-1580204**

Name and title of officer

**ANDREW M KESSEL**

**CFO**

### Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|   |  |                              |
|---|--|------------------------------|
| <b>1a</b> Form 990 check here ▶ <input checked="" type="checkbox"/> | <b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12) ..... | <b>1b</b> <u>30,703,366.</u> |
| <b>2a</b> Form 990-EZ check here ▶ <input type="checkbox"/>         | <b>b Total revenue</b> , if any (Form 990-EZ, line 9) .....                      | <b>2b</b> _____              |
| <b>3a</b> Form 1120-POL check here ▶ <input type="checkbox"/>       | <b>b Total tax</b> (Form 1120-POL, line 22) .....                                | <b>3b</b> _____              |
| <b>4a</b> Form 990-PF check here ▶ <input type="checkbox"/>         | <b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5) .....     | <b>4b</b> _____              |
| <b>5a</b> Form 8868 check here ▶ <input type="checkbox"/>           | <b>b Balance Due</b> (Form 8868, line 3c) .....                                  | <b>5b</b> _____              |

### Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize COHNREZNICK LLP to enter my PIN 11111  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ *Andrew Kessel* Date ▶ 11/7/19

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

26570722147

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ COHNREZNICK LLP Date ▶ 11/07/19

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**



Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2018

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2018 calendar year, or tax year beginning and ending

Form sections B through M: B Check if applicable; C Name of organization; D Employer identification number; E Telephone number; F Name and address of principal officer; G Gross receipts; H(a) Is this a group return; H(b) Are all subordinates included; H(c) Group exemption number; I Tax-exempt status; J Website; K Form of organization; L Year of formation; M State of legal domicile.

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission; 2-7a Governance; 8-12 Revenue; 13-19 Expenses; 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Preparer information: Sign Here (Signature of officer, Date, Name and Title); Paid (Preparer's name, signature, date, PTIN); Preparer Use Only (Firm's name, address, EIN, phone number).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE CLINTON FOUNDATION IS COMMITTED TO IMPROVING LIVES BY WORKING TOGETHER WITH PARTNERS ACROSS THE UNITED STATES AND AROUND THE WORLD TO CREATE ECONOMIC OPPORTUNITY, IMPROVE PUBLIC HEALTH, AND INSPIRE CIVIC ENGAGEMENT AND SERVICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 12,939,483. including grants of \$ 15,140. ) (Revenue \$ 1,549,075. ) CLINTON PRESIDENTIAL CENTER (SEE SCHEDULE O FOR FURTHER DETAILS)

4b (Code: ) (Expenses \$ 4,793,832. including grants of \$ 0. ) (Revenue \$ 92. ) CLINTON GIUSTRA ENTERPRISE PARTNERSHIP (SEE SCHEDULE O FOR FURTHER DETAILS)

4c (Code: ) (Expenses \$ 4,666,513. including grants of \$ 887. ) (Revenue \$ 0. ) CLINTON GLOBAL INITIATIVE (SEE SCHEDULE O FOR FURTHER DETAILS)

4d Other program services (Describe in Schedule O.) (Expenses \$ 13,337,164. including grants of \$ 1,750,000. ) (Revenue \$ -1,233,577. )

4e Total program service expenses 35,736,992.

**Part IV Checklist of Required Schedules**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i> .....  | X   |    |
| <b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? .....   | X   |    |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....  |     | X  |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....  |     | X  |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....   |     | X  |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....  |     | X  |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....  |     | X  |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....   |     | X  |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?<br><i>If "Yes," complete Schedule D, Part IV</i> .....         |     | X  |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....   | X   |    |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.   |     |    |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....   | X   |    |
| <b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....   | X   |    |
| <b>c</b> Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....   |     | X  |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....  |     | X  |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....   |     | X  |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....  | X   |    |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....  |     | X  |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....  | X   |    |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....  |     | X  |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? .....  | X   |    |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> ..... | X   |    |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....   |     | X  |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....   |     | X  |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> .....   | X   |    |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....   | X   |    |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....   |     | X  |
| <b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....   |     | X  |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....   |     |    |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....  | X   |    |

**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....   |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....  | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....                           |     | X  |
| <b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....   |     |    |
| <b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....  |     |    |
| <b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....   |     |    |
| <b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....   |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> .....                                 |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> ..... |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):  |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....  |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....  | X   |    |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations?<br><i>If "Yes," complete Schedule N, Part I</i> .....   |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....  |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....  | X   |    |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....  | X   |    |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....   | X   |    |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  | X   |    |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....   |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?<br><b>Note.</b> All Form 990 filers are required to complete Schedule O .....   | X   |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|   | Yes | No |
|---|-----|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable .....  |     |    |
| <b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable .....  |     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? ..... | X   |    |

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

|  |  | Yes | No |
|--|--|-----|----|
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return ..... <b>2a</b> 377  |     |    |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? ..... <b>2b</b>   | X   |    |
| <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) ..... |  |     |    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year? ..... <b>3a</b>  | X   |    |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O ..... <b>3b</b>  | X   |    |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? ..... <b>4a</b> | X   |    |
| <b>b</b>   | If "Yes," enter the name of the foreign country: ► SEE SCHEDULE O<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) .....  |     |    |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? ..... <b>5a</b>  |     | X  |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? ..... <b>5b</b>   |     | X  |
| <b>c</b>   | If "Yes" to line 5a or 5b, did the organization file Form 8886-T? ..... <b>5c</b>  |     |    |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? ..... <b>6a</b>                                    |     | X  |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? .....  |     |    |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |     |    |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? ..... <b>7a</b>  | X   |    |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided? ..... <b>7b</b>  | X   |    |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? .....   |     | X  |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year ..... <b>7d</b>  |     |    |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ..... <b>7e</b>  |     | X  |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ..... <b>7f</b>   |     | X  |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? ... <b>7g</b>   |     |    |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? .....   |     |    |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? .....   |     |    |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |     |    |
| <b>a</b>   | Did the sponsoring organization make any taxable distributions under section 4966? .....   |     |    |
| <b>b</b>   | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? .....  |     |    |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:   |     |    |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12 ..... <b>10a</b>  |     |    |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities ..... <b>10b</b>   |     |    |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:  |     |    |
| <b>a</b>   | Gross income from members or shareholders ..... <b>11a</b>   |     |    |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) ..... <b>11b</b>  |     |    |
| <b>12a</b>   | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? .....  |     |    |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year ..... <b>12b</b>   |     |    |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |     |    |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state? ..... <b>13a</b>  |     |    |
| <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.               |  |     |    |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans ..... <b>13b</b>   |     |    |
| <b>c</b>   | Enter the amount of reserves on hand ..... <b>13c</b>  |     |    |
| <b>14a</b>   | Did the organization receive any payments for indoor tanning services during the tax year? ..... <b>14a</b>  |     | X  |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O ..... <b>14b</b>   |     |    |
| <b>15</b>  | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ..... <b>15</b>   |     | X  |
| If "Yes," see instructions and file Form 4720, Schedule N.   |  |     |    |
| <b>16</b>  | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? ..... <b>16</b>  |     | X  |
| If "Yes," complete Form 4720, Schedule O.  |  |     |    |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

|           |  | Yes | No |
|-----------|--|-----|----|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. |     |    |
|           | <b>1a</b> 11   |     |    |
| <b>b</b>  | Enter the number of voting members included in line 1a, above, who are independent   |     |    |
|           | <b>1b</b> 10   |     |    |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  | X   |    |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?   |     | X  |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   | X   |    |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets?   |     | X  |
| <b>6</b>  | Did the organization have members or stockholders?   |     | X  |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   |     | X  |
| <b>b</b>  | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  |     | X  |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:  |     |    |
| <b>a</b>  | The governing body?  | X   |    |
| <b>b</b>  | Each committee with authority to act on behalf of the governing body?  | X   |    |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O   |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  | Yes | No |
|------------|--|-----|----|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates?   |     | X  |
| <b>b</b>   | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |     |    |
| <b>10b</b> |  |     |    |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | X   |    |
| <b>b</b>   | Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13  | X   |    |
| <b>b</b>   | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | X   |    |
| <b>c</b>   | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | X   |    |
| <b>12c</b> |  |     |    |
| <b>13</b>  | Did the organization have a written whistleblower policy?  | X   |    |
| <b>14</b>  | Did the organization have a written document retention and destruction policy?   | X   |    |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |    |
| <b>a</b>   | The organization's CEO, Executive Director, or top management official   | X   |    |
| <b>b</b>   | Other officers or key employees of the organization  | X   |    |
|            | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).  |     |    |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | X   |    |
| <b>b</b>   | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | X   |    |
| <b>16b</b> |  |     |    |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **AL, AR, CA, FL, GA, HI, IL, KS, KY, MA, MD, MI**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **ANDREW KESSEL, CFO - 510-748-0471**  
**1200 PRESIDENT CLINTON AVE, LITTLE ROCK, AR 72201**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title                                      | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |          | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|----------|--|---|---|
|  |   | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former   |  |   |   |
| (1) BRUCE R LINDSEY<br>DIRECTOR                            | 45.00   | X  |                       |         |              |                              | 361,390. | 0.   | 42,733.   |   |
| (2) CHELSEA V. CLINTON<br>DIRECTOR                         | 25.00   | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (3) CHERYL MILLS<br>DIRECTOR                               | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (4) ERIC GOOSBY<br>DIRECTOR                                | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (5) FRANK GIUSTRA<br>DIRECTOR                              | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (6) HADEEL IBRAHIM<br>DIRECTOR                             | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (7) LISA JACKSON<br>DIRECTOR                               | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (8) NIMA TAGHAVI<br>DIRECTOR                               | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (9) ROBERT HARRISON<br>DIRECTOR                            | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (10) ROLANDO GONZALEZ BUNSTER<br>DIRECTOR                  | 5.00  | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (11) WILLIAM JEFFERSON CLINTON<br>BOARD CHAIR              | 20.00   | X  |                       |         |              |                              | 0.       | 0.   | 0.  |   |
| (12) AMY SANDGRUND-FISHER<br>GENERAL COUNSEL/ASSIST SEC    | 50.00   |  |                       | X       |              |                              | 222,757. | 0.   | 50,160.   |   |
| (13) ANDREW KESSEL<br>CFO                                  | 50.00   |  |                       | X       |              |                              | 198,616. | 0.   | 40,960.   |   |
| (14) KEVIN THURM<br>CEO                                    | 50.00   |  |                       | X       |              |                              | 397,025. | 0.   | 56,362.   |   |
| (15) STEPHANIE S. STREETT<br>EXECUTIVE DIRECTOR, SECRETARY | 50.00   |  |                       | X       |              |                              | 207,002. | 0.   | 49,381.   |   |
| (16) ZAYNEB SHAIKLEY<br>ASSISTANT SECRETARY                | 50.00   |  |                       | X       |              |                              | 156,011. | 0.   | 38,139.   |   |
| (17) DAVID L. KING<br>CHIEF DEVELOPMENT OFFICER            | 50.00   |  |                       |         | X            |                              | 277,657. | 0.   | 29,886.   |   |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (18) MAURA PALLY<br>EVP PROGRAMS                                     | 50.00   |   |                       |         | X            |                              |        | 302,291.   | 0.  | 28,406.   |
| (19) CRAIG MINASSIAN<br>CHIEF COMMUNICATIONS OFFICER                 | 50.00   |   |                       |         |              | X                            |        | 205,745.   | 0.  | 49,152.   |
| (20) GREG MILNE<br>CHIEF IMPACT AND FOREIGN POLICY OFFI              | 50.00   |   |                       |         |              | X                            |        | 194,660.   | 0.  | 47,263.   |
| (21) JAMES JENKIN<br>CEO CGEP  | 50.00   |   |                       |         |              | X                            |        | 237,432.   | 0.  | 38,531.   |
| (22) PATRICE MILLER<br>CEO TOO SMALL TO FAIL                         | 50.00   |   |                       |         |              | X                            |        | 215,113.   | 0.  | 24,196.   |
| (23) PHILIP BERRY<br>CHRO  | 50.00   |   |                       |         |              | X                            |        | 207,851.   | 0.  | 12,662.   |
| <b>1b Sub-total</b> .....  |   |   |                       |         |              |                              |        | 3,183,550.   | 0.  | 507,831.  |
| <b>c Total from continuation sheets to Part VII, Section A</b> ..... |   |   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| <b>d Total (add lines 1b and 1c)</b> .....                           |   |   |                       |         |              |                              |        | 3,183,550.   | 0.  | 507,831.  |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **53**

|  | Yes | No |
|--|-----|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....                                       |     | X  |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> ..... | X   |    |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....                       |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address   | (B)<br>Description of services | (C)<br>Compensation |
|--|--------------------------------|---------------------|
| COHNREZNICK LLP<br>4 BECKER FARM ROAD, ROSELAND, NJ 07068-0954                     | ACCOUNTING                     | 297,118.            |
| PROPPER DALEY, LLC, 6380 WILSHIRE BLVD,<br>15TH FLOOR, LOS ANGELS, CA 90048        | TSTF PARTNERSHIP MANAGEMENT    | 117,000.            |
| ISCRUBDATA<br>36 TAMALPAIS AVE, LARKSPUR, CA 94939                                 | DATA                           | 110,000.            |
| JORDAN P. JOHNSON CONSULTING, LLC, 118<br>OTTENHEIMER PLAZA, LITTLE ROCK, AR 72201 | CPC PROGRAMMING AND COMMS      | 102,000.            |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **4**



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

|   |   | (A)<br>Total revenue   | (B)<br>Related or<br>exempt function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue excluded<br>from tax under<br>sections<br>512 - 514 |          |
|---|---|--|---|---|--|----------|
| Contributions, Gifts, Grants<br>and Other Similar Amounts                     | <b>1 a</b> Federated campaigns .....  | <b>1a</b> 36,380.  |   |   |  |          |
|   | <b>b</b> Membership dues .....  | <b>1b</b> 167,080.   |   |   |  |          |
|   | <b>c</b> Fundraising events .....   | <b>1c</b> 3,810,831.   |   |   |  |          |
|   | <b>d</b> Related organizations .....  | <b>1d</b>  |   |   |  |          |
|   | <b>e</b> Government grants (contributions) .....  | <b>1e</b> 1,139,500.   |   |   |  |          |
|   | <b>f</b> All other contributions, gifts, grants, and<br>similar amounts not included above .....  | <b>1f</b> 19,013,262.  |   |   |  |          |
|   | <b>g</b> Noncash contributions included in lines 1a-1f: \$ .....  | 2,205,331.   |   |   |  |          |
|   | <b>h Total.</b> Add lines 1a-1f .....   | ▶ 24,167,053.  |   |   |  |          |
|   | Program Service<br>Revenue  | <b>2 a</b> PRESIDENTIAL CENTER .....                           | <b>Business Code</b><br>900099                  | 1,549,075.                              | 701,624.   | 847,451. |
| <b>b</b> CLINTON DEV INITIATIVE .....   |   | 900099   | 83,319.   | 83,319.                                 |  |          |
| <b>c</b> OTHER PROGRAM SERVICE .....  |   | 900099   | 48,750.   | 48,750.                                 |  |          |
| <b>d</b> .....  |   |  |   |   |  |          |
| <b>e</b> .....  |   |  |   |   |  |          |
| <b>f</b> All other program service revenue .....                              |   |  |   |   |  |          |
| <b>g Total.</b> Add lines 2a-2f .....   |   | ▶ 1,681,144.   |   |   |  |          |
| Other Revenue   | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts) .....  | ▶ 6,843,685.   |   | -141,903.                               | 6,985,588.   |          |
|   | <b>4</b> Income from investment of tax-exempt bond proceeds .....   | ▶  |   |   |  |          |
|   | <b>5</b> Royalties .....  | ▶  |   |   |  |          |
|   | <b>6 a</b> Gross rents .....  | (i) Real   | 1,007,865.                                      |   |  |          |
|   |   | (ii) Personal  |   |   |  |          |
|   |   | <b>b</b> Less: rental expenses .....                           | 1,182,442.                                      |   |  |          |
|   |   | <b>c</b> Rental income or (loss) .....                         | -174,577.                                       |   |  |          |
|   | <b>d</b> Net rental income or (loss) .....  | ▶ -174,577.  |   |   | -174,577.  |          |
|   | <b>7 a</b> Gross amount from sales of<br>assets other than inventory .....  | (i) Securities   | 23,955,165.                                     | 856,923.                                |  |          |
|   |   | (ii) Other   |   |   |  |          |
|   |   | <b>b</b> Less: cost or other basis<br>and sales expenses ..... | 26,120,654.                                     | 2,150,795.                              |  |          |
|   |   | <b>c</b> Gain or (loss) .....                                  | -2,165,489.                                     | -1,293,872.                             |  |          |
|   | <b>d</b> Net gain or (loss) .....   | ▶ -3,459,361.  | -1,293,872.                                     | 602,928.                                | -2,768,417.  |          |
|   | <b>8 a</b> Gross income from fundraising events (not<br>including \$ 3,810,831. of<br>contributions reported on line 1c). See<br>Part IV, line 18 ..... | <b>a</b>   | 78,569.   |   |  |          |
|   |   | <b>b</b> Less: direct expenses .....                           | 709,323.  |   |  |          |
| <b>c</b> Net income or (loss) from fundraising events .....                   |   | ▶ -630,754.  |   |   | -630,754.  |          |
| <b>9 a</b> Gross income from gaming activities. See<br>Part IV, line 19 ..... | <b>a</b>  |  |   |   |  |          |
|   | <b>b</b> Less: direct expenses .....  |  |   |   |  |          |
|   | <b>c</b> Net income or (loss) from gaming activities .....  | ▶  |   |   |  |          |
| <b>10 a</b> Gross sales of inventory, less returns<br>and allowances .....    | <b>a</b>  | 2,710,026.   |   |   |  |          |
|   | <b>b</b> Less: cost of goods sold .....   | 936,208.   |   |   |  |          |
|   | <b>c</b> Net income or (loss) from sales of inventory .....   | ▶ 1,773,818.   | 273,411.  | 1,500,407.                              |  |          |
| Miscellaneous Revenue   |   | <b>Business Code</b>   |   |   |  |          |
| <b>11 a</b> SPEECH REVENUE .....  |   | 900099   | 369,899.  | 369,899.                                |  |          |
|   | <b>b</b> OTHER REVENUE .....  |  | 900099  | 357,423.                                | 357,423.   |          |
|   |   |  | 900099  | -224,964.                               | -224,964.  |          |
|   | <b>d</b> All other revenue .....  |  |   |   |  |          |
| <b>e Total.</b> Add lines 11a-11d .....                                       | ▶ 502,358.  |  |   |   |  |          |
| <b>12 Total revenue.</b> See instructions .....                               | ▶ 30,703,366.   | 315,590.   | 2,808,883.                                      | 3,411,840.                              |  |          |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| <b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...  | 1,766,027.            | 1,766,027.                      |  |                             |
| <b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....   |                       |                                 |  |                             |
| <b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....  |                       |                                 |  |                             |
| <b>4</b> Benefits paid to or for members .....   |                       |                                 |  |                             |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees .....  | 2,458,775.            | 966,187.                        | 1,185,045.                             | 307,543.                    |
| <b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....   |                       |                                 |  |                             |
| <b>7</b> Other salaries and wages .....  | 15,689,514.           | 11,944,535.                     | 2,457,453.                             | 1,287,526.                  |
| <b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  | 811,782.              | 583,127.                        | 161,088.                               | 67,567.                     |
| <b>9</b> Other employee benefits .....   | 3,312,572.            | 2,557,247.                      | 552,042.                               | 203,283.                    |
| <b>10</b> Payroll taxes .....  | 1,591,727.            | 1,236,195.                      | 238,911.                               | 116,621.                    |
| <b>11</b> Fees for services (non-employees):   |                       |                                 |  |                             |
| <b>a</b> Management .....  |                       |                                 |  |                             |
| <b>b</b> Legal .....   | 227,587.              | 149,713.                        | 77,471.                                | 403.                        |
| <b>c</b> Accounting .....  | 496,657.              | 186,857.                        | 309,800.                               |                             |
| <b>d</b> Lobbying .....  |                       |                                 |  |                             |
| <b>e</b> Professional fundraising services. See Part IV, line 17   | 78,000.               |                                 |  | 78,000.                     |
| <b>f</b> Investment management fees .....  |                       |                                 |  |                             |
| <b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)   | 2,135,571.            | 1,627,782.                      | 341,614.                               | 166,175.                    |
| <b>12</b> Advertising and promotion .....  | 642,861.              | 454,699.                        | 161,081.                               | 27,081.                     |
| <b>13</b> Office expenses .....  | 1,035,013.            | 487,624.                        | 422,173.                               | 125,216.                    |
| <b>14</b> Information technology .....   | 1,131,727.            | 316,195.                        | 797,270.                               | 18,262.                     |
| <b>15</b> Royalties .....  |                       |                                 |  |                             |
| <b>16</b> Occupancy .....  | 3,014,215.            | 2,204,060.                      | 693,496.                               | 116,659.                    |
| <b>17</b> Travel .....   | 2,427,065.            | 1,690,739.                      | 691,254.                               | 45,072.                     |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...   |                       |                                 |  |                             |
| <b>19</b> Conferences, conventions, and meetings .....   | 1,692,447.            | 1,644,152.                      | 48,295.                                |                             |
| <b>20</b> Interest .....   |                       |                                 |  |                             |
| <b>21</b> Payments to affiliates .....   |                       |                                 |  |                             |
| <b>22</b> Depreciation, depletion, and amortization .....  | 4,539,620.            | 4,309,644.                      | 195,438.                               | 34,538.                     |
| <b>23</b> Insurance .....  | 523,179.              | 139,493.                        | 379,491.                               | 4,195.                      |
| <b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) |                       |                                 |  |                             |
| <b>a</b> DIRECT PROGRAM  | 1,431,259.            | 1,431,259.                      |  |                             |
| <b>b</b> LOSS ON PROGRAM INVESTM   | 1,283,024.            | 1,283,024.                      |  |                             |
| <b>c</b> STAFF TRAINING AND DEVE   | 371,360.              | 207,212.                        | 133,998.                               | 30,150.                     |
| <b>d</b> EXHIBITS AND FIXTURES   | 326,035.              | 326,035.                        |  |                             |
| <b>e</b> All other expenses  | 524,158.              | 225,186.                        | 63,871.                                | 235,101.                    |
| <b>25</b> Total functional expenses. Add lines 1 through 24e   | 47,510,175.           | 35,736,992.                     | 8,909,791.                             | 2,863,392.                  |
| <b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                                     |                       |                                 |  |                             |
| Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)  |                       |                                 |  |                             |

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|   |  | (A)<br>Beginning of year |              | (B)<br>End of year     |
|---|--|--------------------------|--------------|------------------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing .....   | 5,300,009.               | <b>1</b>     | 4,783,783.             |
|   | <b>2</b> Savings and temporary cash investments .....  | 4,935,292.               | <b>2</b>     | 6,545,211.             |
|   | <b>3</b> Pledges and grants receivable, net .....  | 38,115,867.              | <b>3</b>     | 27,260,379.            |
|   | <b>4</b> Accounts receivable, net .....  | 1,259,448.               | <b>4</b>     | 1,146,543.             |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....   |                          | <b>5</b>     |                        |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L ..... |                          | <b>6</b>     |                        |
|   | <b>7</b> Notes and loans receivable, net .....   | 659,510.                 | <b>7</b>     | 287,099.               |
|   | <b>8</b> Inventories for sale or use .....   | 1,088,618.               | <b>8</b>     | 176,714.               |
|   | <b>9</b> Prepaid expenses and deferred charges .....   | 426,063.                 | <b>9</b>     | 655,531.               |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b> 146,729,076.  |              |                        |
|   | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b> 59,497,314.   | 92,504,590.  | <b>10c</b> 87,231,762. |
|   | <b>11</b> Investments - publicly traded securities .....   | 55,060,705.              | <b>11</b>    | 47,527,840.            |
|   | <b>12</b> Investments - other securities. See Part IV, line 11 .....   | 127,526,234.             | <b>12</b>    | 121,881,445.           |
|   | <b>13</b> Investments - program-related. See Part IV, line 11 .....  | 2,826,292.               | <b>13</b>    | 2,044,366.             |
|   | <b>14</b> Intangible assets .....  |                          | <b>14</b>    |                        |
|   | <b>15</b> Other assets. See Part IV, line 11 .....   |                          | <b>15</b>    |                        |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) ..... | 329,702,628.   | <b>16</b>                | 299,540,673. |                        |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses .....  | 4,792,747.               | <b>17</b>    | 5,321,458.             |
|   | <b>18</b> Grants payable .....   |                          | <b>18</b>    |                        |
|   | <b>19</b> Deferred revenue .....   | 1,439,002.               | <b>19</b>    | 1,826,160.             |
|   | <b>20</b> Tax-exempt bond liabilities .....  |                          | <b>20</b>    |                        |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                          | <b>21</b>    |                        |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....   |                          | <b>22</b>    |                        |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   |                          | <b>23</b>    |                        |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   |                          | <b>24</b>    |                        |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  |                          | <b>25</b>    |                        |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 .....   | 6,231,749.               | <b>26</b>    | 7,147,618.             |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>  |                          |              |                        |
|   | <b>27</b> Unrestricted net assets .....  | 111,502,092.             | <b>27</b>    | 90,993,047.            |
|   | <b>28</b> Temporarily restricted net assets .....  | 30,393,631.              | <b>28</b>    | 18,562,581.            |
|   | <b>29</b> Permanently restricted net assets .....  | 181,575,156.             | <b>29</b>    | 182,837,427.           |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>   |                          |              |                        |
|   | <b>30</b> Capital stock or trust principal, or current funds .....   |                          | <b>30</b>    |                        |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                          | <b>31</b>    |                        |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds .....   |                          | <b>32</b>    |                        |
| <b>33</b> Total net assets or fund balances .....                         | 323,470,879.   | <b>33</b>                | 292,393,055. |                        |
| <b>34</b> Total liabilities and net assets/fund balances .....            | 329,702,628.   | <b>34</b>                | 299,540,673. |                        |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|           |  |           |              |
|-----------|--|-----------|--------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)  | <b>1</b>  | 30,703,366.  |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)   | <b>2</b>  | 47,510,175.  |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1   | <b>3</b>  | -16,806,809. |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | <b>4</b>  | 323,470,879. |
| <b>5</b>  | Net unrealized gains (losses) on investments   | <b>5</b>  | -13,553,472. |
| <b>6</b>  | Donated services and use of facilities   | <b>6</b>  |              |
| <b>7</b>  | Investment expenses  | <b>7</b>  |              |
| <b>8</b>  | Prior period adjustments   | <b>8</b>  |              |
| <b>9</b>  | Other changes in net assets or fund balances (explain in Schedule O)   | <b>9</b>  | -717,543.    |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | <b>10</b> | 292,393,055. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|           |   | Yes | No |
|-----------|---|-----|----|
| <b>1</b>  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.   |     |    |
| <b>2a</b> | Were the organization's financial statements compiled or reviewed by an independent accountant? _____<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| <b>b</b>  | Were the organization's financial statements audited by an independent accountant? _____<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| <b>c</b>  | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.   | X   |    |
| <b>3a</b> | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____  |     | X  |
| <b>b</b>  | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____  |     |    |

Form **990** (2018)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization BILL, HILLARY & CHELSEA CLINTON FOUNDATION

Employer identification number 31-1580204

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture.
10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions.
11 An organization organized and operated exclusively to test for public safety.
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s).
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s).
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s).
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document? (Yes/No), (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 832021 10-11-18 Schedule A (Form 990 or 990-EZ) 2018

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2014     | (b) 2015     | (c) 2016    | (d) 2017    | (e) 2018    | (f) Total    |
|--|--------------|--------------|-------------|-------------|-------------|--------------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....  | 172,579,474. | 108,915,463. | 62,901,979. | 26,566,825. | 24,167,053. | 395,130,794. |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....   |              |              |             |             |             |              |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....   |              |              |             |             |             |              |
| <b>4 Total.</b> Add lines 1 through 3 .....  | 172,579,474. | 108,915,463. | 62,901,979. | 26,566,825. | 24,167,053. | 395,130,794. |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) ..... |              |              |             |             |             | 19,835,464.  |
| <b>6 Public support.</b> Subtract line 5 from line 4.  |              |              |             |             |             | 375,295,330. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2014     | (b) 2015     | (c) 2016    | (d) 2017    | (e) 2018    | (f) Total                |
|--|--------------|--------------|-------------|-------------|-------------|--------------------------|
| <b>7</b> Amounts from line 4 .....   | 172,579,474. | 108,915,463. | 62,901,979. | 26,566,825. | 24,167,053. | 395,130,794.             |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....   | 387,303.     | 4,027,331.   | 5,649,855.  | 5,886,908.  | 7,993,453.  | 23,944,850.              |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....  | 1,885,973.   | 2,043,949.   | 2,024,689.  | 2,576,483.  | 2,808,883.  | 11,339,977.              |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....  | 4,969,390.   | 1,320,233.   | 671,270.    | 1,335,840.  | 1,079,302.  | 9,376,035.               |
| <b>11 Total support.</b> Add lines 7 through 10  |              |              |             |             |             | 439,791,656.             |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) .....  |              |              |             |             | 12          | 8,376,589.               |
| <b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ..... |              |              |             |             |             | <input type="checkbox"/> |

**Section C. Computation of Public Support Percentage**

|   |           |                                     |
|---|-----------|-------------------------------------|
| <b>14</b> Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)) .....  | <b>14</b> | 85.33 %                             |
| <b>15</b> Public support percentage from 2017 Schedule A, Part II, line 14 .....  | <b>15</b> | 89.07 %                             |
| <b>16a 33 1/3% support test - 2018.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....  |           | <input checked="" type="checkbox"/> |
| <b>b 33 1/3% support test - 2017.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....   |           | <input type="checkbox"/>            |
| <b>17a 10% -facts-and-circumstances test - 2018.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....    |           | <input type="checkbox"/>            |
| <b>b 10% -facts-and-circumstances test - 2017.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ..... |           | <input type="checkbox"/>            |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....  |           | <input type="checkbox"/>            |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2014, (b) 2015, (c) 2016, (d) 2017, (e) 2018, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2014, (b) 2015, (c) 2016, (d) 2017, (e) 2018, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income; 13 Total support.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2017 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2017 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>  |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>   |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>   |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>   |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>  |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>  |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>  |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>   |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> |     |    |
| <b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?   |     |    |
| <b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?  |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>  |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>  |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>   |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>   |     |    |



**Part IV Supporting Organizations** (continued)

|  | Yes | No |
|--|-----|----|
| <b>11</b> Has the organization accepted a gift or contribution from any of the following persons?  |     |    |
| <b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? |     |    |
| <b>b</b> A family member of a person described in (a) above?   |     |    |
| <b>c</b> A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>  |     |    |

**Section B. Type I Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i> |     |    |
| <b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>   |     |    |

**Section C. Type II Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i> |     |    |

**Section D. All Type III Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? |     |    |
| <b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>   |     |    |
| <b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>  |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|   |  |  |
|---|--|--|
| <b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).  |  |  |
| <b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.  |  |  |
| <b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.   |  |  |
| <b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).   |  |  |
| <b>2</b> Activities Test. Answer (a) and (b) below.   |  |  |
| <b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i> |  |  |
| <b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>  |  |  |
| <b>3</b> Parent of Supported Organizations. Answer (a) and (b) below.   |  |  |
| <b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>  |  |  |
| <b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>   |  |  |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income |  | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------|--|----------------|-----------------------------|
| 1                               | Net short-term capital gain  | 1              |                             |
| 2                               | Recoveries of prior-year distributions   | 2              |                             |
| 3                               | Other gross income (see instructions)  | 3              |                             |
| 4                               | Add lines 1 through 3  | 4              |                             |
| 5                               | Depreciation and depletion   | 5              |                             |
| 6                               | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                               | Other expenses (see instructions)  | 7              |                             |
| 8                               | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8              |                             |

| Section B - Minimum Asset Amount |   | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|---|----------------|-----------------------------|
| 1                                | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                             |
| a                                | Average monthly value of securities   | 1a             |                             |
| b                                | Average monthly cash balances   | 1b             |                             |
| c                                | Fair market value of other non-exempt-use assets  | 1c             |                             |
| d                                | <b>Total</b> (add lines 1a, 1b, and 1c)   | 1d             |                             |
| e                                | <b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):                                   |                |                             |
| 2                                | Acquisition indebtedness applicable to non-exempt-use assets  | 2              |                             |
| 3                                | Subtract line 2 from line 1d  | 3              |                             |
| 4                                | Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)                                  | 4              |                             |
| 5                                | Net value of non-exempt-use assets (subtract line 4 from line 3)  | 5              |                             |
| 6                                | Multiply line 5 by .035   | 6              |                             |
| 7                                | Recoveries of prior-year distributions  | 7              |                             |
| 8                                | <b>Minimum Asset Amount</b> (add line 7 to line 6)  | 8              |                             |

| Section C - Distributable Amount |   |   | Current Year |
|----------------------------------|---|---|--------------|
| 1                                | Adjusted net income for prior year (from Section A, line 8, Column A)   | 1 |              |
| 2                                | Enter 85% of line 1   | 2 |              |
| 3                                | Minimum asset amount for prior year (from Section B, line 8, Column A)  | 3 |              |
| 4                                | Enter greater of line 2 or line 3   | 4 |              |
| 5                                | Income tax imposed in prior year  | 5 |              |
| 6                                | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)  | 6 |              |
| 7                                | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). |   |              |

Schedule A (Form 990 or 990-EZ) 2018

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

| Section D - Distributions   | Current Year |
|---|--------------|
| <b>1</b> Amounts paid to supported organizations to accomplish exempt purposes  |              |
| <b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity              |              |
| <b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations  |              |
| <b>4</b> Amounts paid to acquire exempt-use assets  |              |
| <b>5</b> Qualified set-aside amounts (prior IRS approval required)  |              |
| <b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions.   |              |
| <b>7 Total annual distributions.</b> Add lines 1 through 6.   |              |
| <b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions. |              |
| <b>9</b> Distributable amount for 2018 from Section C, line 6   |              |
| <b>10</b> Line 8 amount divided by line 9 amount  |              |

| Section E - Distribution Allocations (see instructions)  | (i)<br>Excess Distributions | (ii)<br>Underdistributions<br>Pre-2018 | (iii)<br>Distributable<br>Amount for 2018 |
|--|-----------------------------|--|---|
| <b>1</b> Distributable amount for 2018 from Section C, line 6  |                             |  |   |
| <b>2</b> Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in <b>Part VI</b> ). See instructions.  |                             |  |   |
| <b>3</b> Excess distributions carryover, if any, to 2018   |                             |  |   |
| <b>a</b> From 2013   |                             |  |   |
| <b>b</b> From 2014   |                             |  |   |
| <b>c</b> From 2015   |                             |  |   |
| <b>d</b> From 2016   |                             |  |   |
| <b>e</b> From 2017   |                             |  |   |
| <b>f Total</b> of lines 3a through e   |                             |  |   |
| <b>g</b> Applied to underdistributions of prior years  |                             |  |   |
| <b>h</b> Applied to 2018 distributable amount  |                             |  |   |
| <b>i</b> Carryover from 2013 not applied (see instructions)  |                             |  |   |
| <b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from 3f.   |                             |  |   |
| <b>4</b> Distributions for 2018 from Section D, line 7: \$   |                             |  |   |
| <b>a</b> Applied to underdistributions of prior years  |                             |  |   |
| <b>b</b> Applied to 2018 distributable amount  |                             |  |   |
| <b>c</b> Remainder. Subtract lines 4a and 4b from 4.   |                             |  |   |
| <b>5</b> Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions. |                             |  |   |
| <b>6</b> Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.                        |                             |  |   |
| <b>7 Excess distributions carryover to 2019.</b> Add lines 3j and 4c.  |                             |  |   |
| <b>8</b> Breakdown of line 7:  |                             |  |   |
| <b>a</b> Excess from 2014  |                             |  |   |
| <b>b</b> Excess from 2015  |                             |  |   |
| <b>c</b> Excess from 2016  |                             |  |   |
| <b>d</b> Excess from 2017  |                             |  |   |
| <b>e</b> Excess from 2018  |                             |  |   |

Schedule A (Form 990 or 990-EZ) 2018

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

OTHER INCOME

2014 AMOUNT: \$ 419,626.

2015 AMOUNT: \$ 199,253.

2016 AMOUNT: \$ 104,122.

2017 AMOUNT: \$ 245,032.

2018 AMOUNT: \$ 357,423.

CAFE REVENUE

2014 AMOUNT: \$ 203,443.

2015 AMOUNT: \$ 254,361.

2016 AMOUNT: \$ 498,780.

2017 AMOUNT: \$ 241,061.

2018 AMOUNT: \$ 273,411.

SPEECH REVENUE

2014 AMOUNT: \$ 3,629,585.

2015 AMOUNT: \$ 357,500.

2016 AMOUNT: \$ 0.

2017 AMOUNT: \$ 297,976.

2018 AMOUNT: \$ 369,899.

FUNDRAISING REVENUE

2014 AMOUNT: \$ 290,150.

2015 AMOUNT: \$ 132,850.

2016 AMOUNT: \$ 68,368.

2017 AMOUNT: \$ 89,063.

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

2018 AMOUNT: \$ 78,569.

CDI FARMING REVENUE

2014 AMOUNT: \$ 426,586.

2015 AMOUNT: \$ 376,269.

2016 AMOUNT: \$ 0.

2017 AMOUNT: \$ 462,708.

2018 AMOUNT: \$ 0.

# Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

# 2018

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

Organization type (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( 3 ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|   |   |
|---|---|
| Name of organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | <b>Employer identification number</b><br>31-1580204 |
|---|---|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4 | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|-----------------------------------|----------------------------|---|
| 1          | _____<br>_____<br>_____           | \$ 3,366,868.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | _____<br>_____<br>_____           | \$ 1,004,758.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3          | _____<br>_____<br>_____           | \$ 500,000.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 4          | _____<br>_____<br>_____           | \$ 2,199,585.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 5          | _____<br>_____<br>_____           | \$ 1,077,415.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 6          | _____<br>_____<br>_____           | \$ 800,000.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |

|   |   |
|---|---|
| Name of organization<br><b>BILL, HILLARY &amp; CHELSEA CLINTON<br/>FOUNDATION</b> | <b>Employer identification number</b><br><br>31-1580204 |
|---|---|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No.        | (b)<br>Name, address, and ZIP + 4 | (c)<br>Total contributions | (d)<br>Type of contribution   |
|-------------------|-----------------------------------|----------------------------|---|
| 7                 | <hr/> <hr/> <hr/>                 | \$ 1,024,991.              | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 8                 | <hr/> <hr/> <hr/>                 | \$ 1,058,250.              | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 9                 | <hr/> <hr/> <hr/>                 | \$ 874,382.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| <hr/> <hr/> <hr/> | <hr/> <hr/> <hr/>                 | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| <hr/> <hr/> <hr/> | <hr/> <hr/> <hr/>                 | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| <hr/> <hr/> <hr/> | <hr/> <hr/> <hr/>                 | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |



|   |  |
|---|--|
| Name of organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br><br>31-1580204 |
|---|--|

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given                  | (c)<br>FMV (or estimate)<br>(See instructions.) | (d)<br>Date received |
|------------------------------|---|---|----------------------|
| 8                            | VARIOUS DIRECT CONFERENCE EXPENSES<br>_____<br>_____<br>_____ | \$ 1,058,250.                                   | 12/31/18             |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |
| _____                        | _____<br>_____<br>_____                                       | \$ _____  | _____                |

|   |  |
|---|--|
| Name of organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I                     | (b) Purpose of gift | (c) Use of gift                          | (d) Description of how gift is held |
|---|---------------------|--|-------------------------------------|
|   |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
|   |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
|   |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
|   |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
|   |                     |  |                                     |
| <b>(e) Transfer of gift</b>             |                     |  |                                     |
| Transferee's name, address, and ZIP + 4 |                     | Relationship of transferor to transferee |                                     |
|   |                     |  |                                     |
|   |                     |  |                                     |

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2018**  
**Open to Public Inspection**

**Name of the organization** BILL, HILLARY & CHELSEA CLINTON FOUNDATION  
**Employer identification number** 31-1580204

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|   | (a) Donor advised funds                                  | (b) Funds and other accounts |
|---|--|------------------------------|
| 1 Total number at end of year .....   |  |                              |
| 2 Aggregate value of contributions to (during year) .....   |  |                              |
| 3 Aggregate value of grants from (during year) .....  |  |                              |
| 4 Aggregate value at end of year .....  |  |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....  | <input type="checkbox"/> Yes <input type="checkbox"/> No |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... | <input type="checkbox"/> Yes <input type="checkbox"/> No |                              |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (e.g., recreation or education)       Preservation of a historically important land area  
 Protection of natural habitat       Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a) .....   | 2c                              |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2018

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 207,073,179.     | 187,191,420.   | 183,711,819.       | 150,791,965.         | 59,096,285.         |
| b Contributions                                  | 2,401,102.       | 3,016,835.     | 4,507,787.         | 32,921,313.          | 91,679,557.         |
| c Net investment earnings, gains, and losses     | -9,124,700.      | 20,381,388.    | 5,019,534.         | -1,459.              | 16,123.             |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs | 3,138,832.       | 3,516,464.     | 6,047,720.         |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            | 197,210,749.     | 207,073,179.   | 187,191,420.       | 183,711,819.         | 150,791,965.        |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  93.00 %
- c Temporarily restricted endowment  7.00 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     | X  |
| 3a(ii) |     | X  |
| 3b     |     |    |

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land  |                                      |                                 |                              |                |
| b Buildings  |                                      | 127,945,848.                    | 45,148,113.                  | 82,797,735.    |
| c Leasehold improvements   |                                      | 8,544,276.                      | 7,301,605.                   | 1,242,671.     |
| d Equipment  |                                      | 10,238,952.                     | 7,047,596.                   | 3,191,356.     |
| e Other  |                                      |                                 |                              |                |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) |                                      |                                 |                              | 87,231,762.    |

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)      | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives .....   |                |   |
| (2) Closely-held equity interests .....                                   |                |   |
| (3) Other .....   |                |   |
| (A) HEDGED EQUITY   | 16,658,300.    | END-OF-YEAR MARKET VALUE                                  |
| (B) SELECT EQUITY   | 42,818,883.    | END-OF-YEAR MARKET VALUE                                  |
| (C) INTERMEDIATE FUND   | 17,329,448.    | END-OF-YEAR MARKET VALUE                                  |
| (D) STRATEGIC FIXED INCOME  | 14,379,820.    | END-OF-YEAR MARKET VALUE                                  |
| (E) PRIVATE EQUITY  | 14,215,060.    | END-OF-YEAR MARKET VALUE                                  |
| (F) DIVERSIFIED STRATEGY FUNDS  | 16,479,934.    | END-OF-YEAR MARKET VALUE                                  |
| (G)   |                |   |
| (H)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ | 121,881,445.   |   |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |   |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements                       |           | <b>1</b>  |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                            |           |           |
| <b>a</b> | Net unrealized gains (losses) on investments   | <b>2a</b> |           |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> |           |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |           |
| <b>d</b> | Other (Describe in Part XIII.)   | <b>2d</b> |           |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>  |           | <b>2e</b> |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>   |           | <b>3</b>  |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                           |           |           |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                               | <b>4a</b> |           |
| <b>b</b> | Other (Describe in Part XIII.)   | <b>4b</b> |           |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>  |           | <b>4c</b> |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) |           | <b>5</b>  |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |   |           |           |
|----------|---|-----------|-----------|
| <b>1</b> | Total expenses and losses per audited financial statements                                      |           | <b>1</b>  |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                               |           |           |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> |           |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |           |
| <b>c</b> | Other losses  | <b>2c</b> |           |
| <b>d</b> | Other (Describe in Part XIII.)  | <b>2d</b> |           |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>   |           | <b>2e</b> |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>  |           | <b>3</b>  |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                              |           |           |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                                | <b>4a</b> |           |
| <b>b</b> | Other (Describe in Part XIII.)  | <b>4b</b> |           |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>   |           | <b>4c</b> |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) |           | <b>5</b>  |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT CONSISTS OF FUNDS ESTABLISHED TO SUPPORT THE ONGOING MISSION

OF THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION.

PART X, LINE 2:

MANAGEMENT HAS ANALYZED TAX POSITIONS TAKEN BY THE CONSOLIDATED ENTITIES

AND HAS CONCLUDED THAT, AS OF DECEMBER 31, 2018, THERE ARE NO UNCERTAIN

TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN THAT WOULD REQUIRE RECOGNITION

OF A LIABILITY OR DISCLOSURE IN THE CONSOLIDATED FINANCIAL STATEMENTS.



**SCHEDULE F  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Statement of Activities Outside the United States**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public Inspection

|   |   |
|---|---|
| Name of the organization<br><b>BILL, HILLARY &amp; CHELSEA CLINTON<br/>FOUNDATION</b> | Employer identification number<br><b>31-1580204</b> |
|---|---|

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**

**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

**3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

| (a) Region  | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in the region | (d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in the region | (f) Total expenditures for and investments in the region |
|---|-------------------------------------|--|--|--|--|
| CENTRAL AMERICA AND THE CARIBBEAN                       | 0                                   | 1  | PROGRAM SERVICE  | CLIMATE & ECONOMIC DEVELOPMENT   | 4,841,925.   |
| EAST ASIA AND THE PACIFIC                               | 0                                   | 0  | PROGRAM SERVICE  | ECONOMIC DEVELOPMENT   | 599,186.   |
| SOUTH AMERICA   | 1                                   | 2  | PROGRAM SERVICE  | ECONOMIC DEVELOPMENT   | 2,396,742.   |
| SUB-SAHARAN AFRICA                                      | 3                                   | 37   | PROGRAM SERVICE  | CLIMATE & ECONOMIC DEVELOPMENT   | 3,175,917.   |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
|   |                                     |  |  |  |  |
| <b>3 a</b> Subtotal .....                               | 4                                   | 40   |  |  | 11,013,770.  |
| <b>b</b> Total from continuation sheets to Part I ..... | 0                                   | 0  |  |  | 0.   |
| <b>c Totals</b> (add lines 3a and 3b) .....             | 4                                   | 40   |  |  | 11,013,770.  |



**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1<br>(a) Name of organization | (b) IRS code section and EIN (if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of noncash assistance | (h) Description of noncash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|-------------------------------|--|------------|----------------------|--------------------------|---------------------------------|----------------------------------|---------------------------------------|---|
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |
|                               |  |            |                      |                          |                                 |                                  |                                       |   |

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ..... ▶ \_\_\_\_\_

3 Enter total number of other organizations or entities ..... ▶ \_\_\_\_\_

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Region | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of noncash assistance | (g) Description of noncash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|---------------------------------|------------|--------------------------|--------------------------|---------------------------------|----------------------------------|---------------------------------------|---|
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |
|                                 |            |                          |                          |                                 |                                  |                                       |   |

**Part IV Foreign Forms**

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* .....  Yes  No
  
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* .....  Yes  No
  
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* .....  Yes  No
  
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* .....  Yes  No
  
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* .....  Yes  No
  
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* .....  Yes  No

Schedule F (Form 990) 2018

**Part V Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 2:

THE ORGANIZATION REQUIRES A FINAL REPORT FROM ALL GRANT RECIPIENTS

DETAILING THE USE OF GRANT FUNDS. THE RELEVANT GROUP INITIATIVE WITHIN

THE FOUNDATION REVIEWS THESE REPORTS FOR PROPER USE OF GRANT FUNDS AND

CONTINUED FUNDING.

**SCHEDULE G**  
**(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

**2018**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 or Form 990-EZ.**

**Open to Public Inspection**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON FOUNDATION** Employer identification number **31-1580204**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  **Yes**  **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity         | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col. (i) | (vi) Amount paid to (or retained by) organization |
|---|-----------------------|--|----|-----------------------------------|---|---|
|   |                       | Yes  | No |                                   |   |   |
| REGINA MILLER GROUP - 724 ALTA AVENUE, SANTA MONICA, CA   | EVENT FUNDRAISING     |  | X  | 433,500.                          | 7,500.  | 433,500.  |
| AB DATA, LTD - PO BOX 170062, MILWAUKEE, WI 53217-8000    | DIRECT MAIL MARKETING |  | X  | 372,590.                          | 65,500.   | 372,590.  |
| CORNERSTONE STRATEGIC SERVICES - 3041 INDIANA             | EVENT FUNDRAISING     |  | X  | 155,000.                          | 5,000.  | 155,000.  |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
|   |                       |  |    |                                   |   |   |
| <b>Total</b>  |                       |  |    | 961,090.                          | 78,000.   | 961,090.  |

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AR, AK, AZ, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS  
MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, VT, VA, WA, WV, WI, WY

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|  |   | (a) Event #1            | (b) Event #2             | (c) Other events     | (d) Total events<br>(add col. (a) through<br>col. (c)) |
|--|---|-------------------------|--------------------------|----------------------|--|
|  |   | NY GALA<br>(event type) | DC EVENT<br>(event type) | 14<br>(total number) |  |
| Revenue  | <b>1</b> Gross receipts .....   | 1,552,380.              | 593,000.                 | 1,739,491.           | 3,884,871.   |
|  | <b>2</b> Less: Contributions .....  | 1,518,730.              | 564,800.                 | 1,722,772.           | 3,806,302.   |
|  | <b>3</b> Gross income (line 1 minus line 2) .....                           | 33,650.                 | 28,200.                  | 16,719.              | 78,569.  |
| Direct Expenses  | <b>4</b> Cash prizes .....  |                         |                          |                      |  |
|  | <b>5</b> Noncash prizes .....   |                         |                          |                      |  |
|  | <b>6</b> Rent/facility costs .....  | 77,431.                 | 18,200.                  | 30,728.              | 126,359.   |
|  | <b>7</b> Food and beverages .....   | 42,600.                 | 9,050.                   | 14,164.              | 65,814.  |
|  | <b>8</b> Entertainment .....  |                         |                          | 0.                   |  |
|  | <b>9</b> Other direct expenses .....  | 173,553.                | 87,018.                  | 256,579.             | 517,150.   |
|  | <b>10</b> Direct expense summary. Add lines 4 through 9 in column (d) ..... |                         |                          |                      | 709,323.   |
| <b>11</b> Net income summary. Subtract line 10 from line 3, column (d) ..... |   |                         |                          | -630,754.            |  |

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|                 |   | (a) Bingo   | (b) Pull tabs/instant<br>bingo/progressive bingo                    | (c) Other gaming  | (d) Total gaming (add<br>col. (a) through col. (c)) |
|-----------------|---|---|---|---|---|
|                 |   |   |   |   |   |
| Revenue         | <b>1</b> Gross revenue .....  |   |   |   |   |
|                 | <b>2</b> Cash prizes .....  |   |   |   |   |
| Direct Expenses | <b>3</b> Noncash prizes .....   |   |   |   |   |
|                 | <b>4</b> Rent/facility costs .....  |   |   |   |   |
|                 | <b>5</b> Other direct expenses .....  |   |   |   |   |
|                 | <b>6</b> Volunteer labor .....  | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |   |
|                 | <b>7</b> Direct expense summary. Add lines 2 through 5 in column (d) .....        |   |   |   |   |
|                 | <b>8</b> Net gaming income summary. Subtract line 7 from line 1, column (d) ..... |   |   |   |   |

**9** Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

**a** Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

**b** If "No," explain: \_\_\_\_\_

**10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

**b** If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

|                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: REGINA MILLER GROUP

(I) ADDRESS OF FUNDRAISER: 724 ALTA AVENUE, SANTA MONICA, CA 90402

(I) NAME OF FUNDRAISER: CORNERSTONE STRATEGIC SERVICES

(I) ADDRESS OF FUNDRAISER: 3041 INDIANA STREET, MIAMI, FL 33133

**Part IV** Supplemental Information (continued)

Lined area for supplemental information.



**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No. 1545-0047

**2018**

**Open to Public  
Inspection**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON  
FOUNDATION**

**Employer identification number**  
31-1580204

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| <b>1 (a)</b> Name and address of organization or government                   | <b>(b)</b> EIN | <b>(c)</b> IRC section (if applicable) | <b>(d)</b> Amount of cash grant | <b>(e)</b> Amount of non-cash assistance | <b>(f)</b> Method of valuation (book, FMV, appraisal, other) | <b>(g)</b> Description of noncash assistance | <b>(h)</b> Purpose of grant or assistance |
|---|----------------|--|---------------------------------|--|--|--|---|
| ALLIANCE FOR A HEALTHIER GENERATION - 10 G STREET #800 - WASHINGTON, DC 20002 | 27-2028308     | 501(C)(3)                              | 1,750,000.                      | 0.                                       |  |  | PUBLIC HEALTH                             |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... ▶ 1.
- 3** Enter total number of other organizations listed in the line 1 table ..... ▶ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2018)

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|---------------------------------------|
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION REQUIRES A FINAL REPORT FROM ALL GRANT RECIPIENTS

DETAILING THE USE OF GRANT FUNDS. THE RELEVANT GROUP INITIATIVE WITHIN THE

FOUNDATION REVIEWS THESE REPORTS FOR PROPER USE OF GRANT FUNDS AND

CONTINUED FUNDING.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public Inspection

|  |  |
|--|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON FOUNDATION | Employer identification number<br>31-1580204 |
|--|--|

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> First-class or charter travel  | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input type="checkbox"/> Compensation committee                         | <input type="checkbox"/> Written employment contract                                |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations                | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....
- c** Participate in, or receive payment from, an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

|           | Yes | No |
|-----------|-----|----|
| <b>1b</b> |     | X  |
| <b>2</b>  | X   |    |
| <b>4a</b> |     | X  |
| <b>4b</b> |     | X  |
| <b>4c</b> |     | X  |
| <b>5a</b> |     | X  |
| <b>5b</b> |     | X  |
| <b>6a</b> |     | X  |
| <b>6b</b> |     | X  |
| <b>7</b>  | X   |    |
| <b>8</b>  |     | X  |
| <b>9</b>  |     |    |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title  |      | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|---|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|   |      | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| (1) BRUCE R LINDSEY<br>DIRECTOR                           | (i)  | 361,390.   | 0.                                  | 0.                                  | 16,500.  | 26,233.                 | 404,123.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (2) AMY SANDGRUND-FISHER<br>GENERAL COUNSEL/ASSIST SEC    | (i)  | 219,757.   | 3,000.                              | 0.                                  | 13,530.  | 36,630.                 | 272,917.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (3) ANDREW KESSEL<br>CFO                                  | (i)  | 195,616.   | 3,000.                              | 0.                                  | 12,085.  | 28,875.                 | 239,576.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (4) KEVIN THURM<br>CEO                                    | (i)  | 394,025.   | 3,000.                              | 0.                                  | 16,500.  | 39,862.                 | 453,387.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (5) STEPHANIE S. STREETT<br>EXECUTIVE DIRECTOR, SECRETARY | (i)  | 204,002.   | 3,000.                              | 0.                                  | 12,579.  | 36,802.                 | 256,383.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (6) ZAYNEB SHAIKLEY<br>ASSISTANT SECRETARY                | (i)  | 156,011.   | 0.                                  | 0.                                  | 9,368.   | 28,770.                 | 194,149.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (7) DAVID L. KING<br>CHIEF DEVELOPMENT OFFICER            | (i)  | 260,236.   | 3,000.                              | 14,421.                             | 15,982.  | 13,904.                 | 307,543.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (8) MAURA PALLY<br>EVP PROGRAMS                           | (i)  | 299,291.   | 3,000.                              | 0.                                  | 16,500.  | 11,906.                 | 330,697.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (9) CRAIG MINASSIAN<br>CHIEF COMMUNICATIONS OFFICER       | (i)  | 202,745.   | 3,000.                              | 0.                                  | 12,510.  | 36,642.                 | 254,897.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (10) GREG MILNE<br>CHIEF IMPACT AND FOREIGN POLICY OFFI   | (i)  | 191,660.   | 3,000.                              | 0.                                  | 11,776.  | 35,488.                 | 241,924.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (11) JAMES JENKIN<br>CEO CGEP                             | (i)  | 234,371.   | 3,000.                              | 61.                                 | 14,280.  | 24,251.                 | 275,963.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (12) PATRICE MILLER<br>CEO TOO SMALL TO FAIL              | (i)  | 211,840.   | 3,000.                              | 273.                                | 12,897.  | 11,299.                 | 239,309.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (13) PHILIP BERRY<br>CHRO                                 | (i)  | 204,851.   | 3,000.                              | 0.                                  | 12,480.  | 182.                    | 220,513.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

THE CLINTON FOUNDATION HAS A TRAVEL AND BUSINESS EXPENSE POLICY APPLICABLE TO OFFICERS AND KEY EMPLOYEES AS PART OF ITS GLOBAL CODE OF CONDUCT. THE POLICY PROVIDES THAT TRAVEL MUST BE BY THE "LOWEST COMMERCIAL COACH CLASS FARE," WITH CERTAIN LIMITED EXCEPTIONS WHEN AIR TRAVEL EXCEEDS 9 HOURS OR IS AN OVERNIGHT TRANSCONTINENTAL FLIGHT, AND THE TRAVELER MUST REPORT TO WORK SOON AFTER ARRIVAL. IN THESE LIMITED CIRCUMSTANCES, TRAVEL MAY BE VIA THE LOWEST COMMERCIAL CLASS ABOVE COACH CLASS, WHICH IS TYPICALLY BUSINESS CLASS.

ON A CASE BY CASE BASIS, WILLIAM J. CLINTON AND CHELSEA V. CLINTON MAY HAVE REQUIRED TRAVEL VIA FIRST CLASS. IN ADDITION, ON A CASE BY CASE BASIS DUE TO SECURITY MEASURES, WILLIAM J. CLINTON MAY HAVE REQUIRED TRAVEL VIA CHARTER.

PART I, LINE 1B:

ON A CASE BY CASE BASIS, WILLIAM J. CLINTON AND CHELSEA V. CLINTON MAY HAVE REQUIRED TRAVEL VIA FIRST CLASS. IN ADDITION, ON A CASE BY CASE BASIS DUE TO SECURITY MEASURES, WILLIAM J. CLINTON MAY HAVE REQUIRED TRAVEL VIA

**Part III** Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

CHARTER.

FORM 990, SCHEDULE J, PART I, LINE 7

THE AMOUNTS INCLUDED IN PART II, COLUMN B(II) REPRESENT BONUSES THAT  
WERE INCLUDED IN THE 2018 W-2.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON FOUNDATION** Employer identification number **31-1580204**

**Part I Types of Property**

|  | (a)<br>Check if applicable | (b)<br>Number of contributions or items contributed | (c)<br>Noncash contribution amounts reported on Form 990, Part VIII, line 1g | (d)<br>Method of determining noncash contribution amounts |
|--|----------------------------|---|--|---|
| 1 Art - Works of art   |                            |   |  |   |
| 2 Art - Historical treasures                                 |                            |   |  |   |
| 3 Art - Fractional interests                                 |                            |   |  |   |
| 4 Books and publications                                     |                            |   |  |   |
| 5 Clothing and household goods                               |                            |   |  |   |
| 6 Cars and other vehicles                                    |                            |   |  |   |
| 7 Boats and planes   |                            |   |  |   |
| 8 Intellectual property                                      |                            |   |  |   |
| 9 Securities - Publicly traded                               | X                          | 16  | 1,111,842.   | FMV   |
| 10 Securities - Closely held stock                           |                            |   |  |   |
| 11 Securities - Partnership, LLC, or trust interests         |                            |   |  |   |
| 12 Securities - Miscellaneous                                |                            |   |  |   |
| 13 Qualified conservation contribution - Historic structures |                            |   |  |   |
| 14 Qualified conservation contribution - Other               |                            |   |  |   |
| 15 Real estate - Residential                                 |                            |   |  |   |
| 16 Real estate - Commercial                                  |                            |   |  |   |
| 17 Real estate - Other                                       |                            |   |  |   |
| 18 Collectibles  |                            |   |  |   |
| 19 Food inventory  | X                          | 3   | 350,239.   | FMV   |
| 20 Drugs and medical supplies                                |                            |   |  |   |
| 21 Taxidermy   |                            |   |  |   |
| 22 Historical artifacts                                      |                            |   |  |   |
| 23 Scientific specimens                                      |                            |   |  |   |
| 24 Archeological artifacts                                   |                            |   |  |   |
| 25 Other ( EVENT COSTS )                                     | X                          | 1   | 743,250.   | ACTUAL COST   |
| 26 Other ( )   |                            |   |  |   |
| 27 Other ( )   |                            |   |  |   |
| 28 Other ( )   |                            |   |  |   |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? .....

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

|     | Yes | No |
|-----|-----|----|
| 30a |     | X  |
| 31  | X   |    |
| 32a |     | X  |

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

COLUMN B REPRESENTS THE NUMBER OF CONTRIBUTORS.

Multiple horizontal lines for data entry.



**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

|                          |   |                                |            |
|--------------------------|---|--------------------------------|------------|
| Name of the organization | BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number | 31-1580204 |
|--------------------------|---|--------------------------------|------------|

FORM 990 PART I LINE 1

THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION ("CLINTON FOUNDATION")

WORKS WITH STRATEGIC PARTNERS TO DEVELOP AND IMPLEMENT PROGRAMS THAT

CREATE ECONOMIC OPPORTUNITY, IMPROVE PUBLIC HEALTH, AND INSPIRE CIVIC

ENGAGEMENT AND SERVICE. WITHIN THESE AREAS, OUR WORK INCLUDES:

ASSISTING FARMERS IN AFRICA TO INCREASE THEIR YIELDS AND INCOMES;

HELPING PEOPLE IN DEVELOPING COUNTRIES WORK THEMSELVES OUT OF POVERTY;

COMBATING THE EFFECTS OF CLIMATE CHANGE THROUGH RENEWABLE ENERGY

EFFORTS IN ISLAND NATIONS; MOBILIZING RELIEF EFFORTS IN THE WAKE OF

NATURAL DISASTERS IN THE CARIBBEAN; CONFRONTING CHALLENGES SUCH AS THE

OPIOID EPIDEMIC AND CHILDHOOD OBESITY; SUPPORTING PARENTS AND

CAREGIVERS WITH TOOLS TO TALK, READ, AND SING WITH THEIR YOUNG CHILDREN

FROM BIRTH TO PROMOTE EARLY BRAIN AND LANGUAGE DEVELOPMENT; HELPING

COLLEGE STUDENTS IMPROVE THE LIVES OF OTHERS AND CHANGE THE WORLD;

SUPPORTING NETWORKS THAT FOSTER WOMEN'S LEADERSHIP IN THE RENEWABLE

ENERGY SECTOR; AND CONTINUING A PARTNERSHIP AMONG THE PRESIDENTIAL

LIBRARIES OF PRESIDENT CLINTON, PRESIDENT GEORGE W. BUSH, GEORGE H.W.

BUSH, AND LYNDON B. JOHNSON TO CULTIVATE PROMISING LEADERS FROM THE

BUSINESS, ACADEMIC, PUBLIC SERVICE, NONPROFIT, AND MILITARY SECTORS.

THE FOUNDATION ALSO OPERATES THE CLINTON PRESIDENTIAL CENTER IN LITTLE

ROCK, WHICH PROVIDES YEAR-ROUND CULTURAL AND EDUCATIONAL OPPORTUNITIES

AND IS HOME TO THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM, ONE OF THE

LARGEST ARCHIVAL COLLECTIONS IN AMERICAN PRESIDENTIAL HISTORY.

FORM 990 PART III LINE 4A

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

832211 10-10-18

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

THE WILLIAM J. CLINTON PRESIDENTIAL CENTER AND PARK ("PRESIDENTIAL CENTER") IS THE HOME OF THE LITTLE ROCK OFFICES OF THE CLINTON FOUNDATION; IS THE SITE OF OPERATIONS FOR THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM AND THE CLINTON SCHOOL OF PUBLIC SERVICE; AND IS A MANAGING PARTNER OF THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM, A NATIONAL BIPARTISAN EXECUTIVE-STYLE LEADERSHIP DEVELOPMENT INITIATIVE. ADDITIONALLY, THE PRESIDENTIAL CENTER IS A WORLD-CLASS EDUCATIONAL AND CULTURAL VENUE OFFERING A VARIETY OF EDUCATIONAL PROGRAMS, SPECIAL EVENTS, EXHIBITIONS, AND LECTURES, PRESENTING A UNIQUE PERSPECTIVE OF THE WORK PAST, PRESENT, AND FUTURE OF THE 42ND PRESIDENT OF THE UNITED STATES, WILLIAM JEFFERSON CLINTON. IN 2018, THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM GRADUATED ITS FOURTH CLASS OF SCHOLARS, WHICH INCLUDED A CEREMONY AT THE PRESIDENTIAL CENTER WHERE PRESIDENT BILL CLINTON AND PRESIDENT GEORGE W. BUSH MET WITH SCHOLARS AND SHARED THE STAGE TO DISCUSS THEIR EXPERIENCES ON LEADERSHIP AND COOPERATION FROM THEIR ADMINISTRATIONS AND FOUNDATIONS.

THE CLINTON CLIMATE INITIATIVE ("CCI") COLLABORATES WITH GOVERNMENTS AND PARTNERS TO INCREASE THE RESILIENCY OF COMMUNITIES FACING CLIMATE CHANGE BY CREATING AND IMPLEMENTING REPLICABLE AND SUSTAINABLE MODELS. CCI'S APPROACH BRINGS TOGETHER A WIDE RANGE OF PARTNERS TO FACILITATE RENEWABLE ENERGY PROJECTS, ADDRESSING MAJOR SOURCES OF GREENHOUSE GAS EMISSIONS WHILE ALSO SAVING MONEY FOR INDIVIDUALS, COMMUNITIES AND GOVERNMENTS AND HELPING TO GROW ECONOMIES. IN 2018, CCI JOINED WITH THE GOVERNMENT AND UTILITY OF ST. LUCIA TO OPEN A SOLAR FARM ON THE ISLAND, THE FIRST UTILITY-SCALE RENEWABLE ENERGY PROJECT OF ITS KIND IN THE COUNTRY.

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

FORM 990 PART III LINE 4B

THE CLINTON GIUSTRA ENTERPRISE PARTNERSHIP ("CGEP") BUILDS SOCIAL AGRIBUSINESSES THAT WORK TO IMPROVE THE LIVELIHOODS OF FARMERS AND FISHERS BY BOOSTING AGRICULTURAL PRODUCTIVITY, CREATING JOB OPPORTUNITIES, AND CEMENTING LONG-TERM MARKET LINKAGES SO THEY CAN LIFT THEMSELVES OUT OF POVERTY. CGEP'S SUCCESSFUL PILOT PROGRAMS ARE INCORPORATED TO FORM FOR-PROFIT ENTERPRISE ENTITIES IN WHICH THE CLINTON FOUNDATION TYPICALLY HOLDS A SIGNIFICANT OWNERSHIP POSITION. IN 2018, CGEP CONTINUED ITS WORK TO EMPOWER FARMERS IN EL SALVADOR, COLOMBIA, AND HAITI THROUGH SOCIAL BUSINESSES THAT SOURCE FOOD LIKE PEANUTS, FRUITS, VEGETABLES, AND FISH, AND SELL TO ESTABLISHED BUYERS.

FORM 990 PART III LINE 4C

THE CLINTON GLOBAL INITIATIVE'S ("CGI") MISSION IS TO INSPIRE, CONNECT, AND EMPOWER A WIDE RANGE OF PARTNERS TO FORGE SOLUTIONS TO THE WORLD'S MOST PRESSING CHALLENGES. IN 2018, CGI LAUNCHED THE ACTION NETWORK ON POST-DISASTER RECOVERY, WHICH BRINGS TOGETHER LEADERS FROM BUSINESS, GOVERNMENT, AND PHILANTHROPY TO MAKE COMMITMENTS TO HELP THE CARIBBEAN RECOVER FROM THE DEVASTATING 2017 HURRICANE SEASON. IN ADDITION, THE CLINTON GLOBAL INITIATIVE UNIVERSITY (CGI U) HELD ITS 11TH MEETING AT THE UNIVERSITY OF CHICAGO, WHERE STUDENT LEADERS FROM AROUND THE WORLD CAME TOGETHER TO FORGE SOLUTIONS TO PRESSING GLOBAL ISSUES FROM GUN VIOLENCE TO LGBT RIGHTS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

THE CLINTON DEVELOPMENT INITIATIVE ("CDI") WORKS TO ADDRESS THE ROOT CAUSES OF HUNGER IMPROVING HARVESTS, INCREASING INCOMES, AND BUILDING RESILIENCE BY EMPOWERING FARMERS WITH THE NECESSARY SKILLS AND RESOURCES. IN MALAWI, TANZANIA, AND RWANDA, CDI PERFORMS OUTREACH TO SMALLHOLDER FARMERS TO INCREASE ACCESS AND HELP THEM TO PARTICIPATE EQUITABLY IN LOCAL MARKETS. IN 2018 THE INITIATIVE REFINED ITS FOCUS TO ALSO ADDRESS ECONOMIC INEQUALITY THROUGH ITS COMMUNITY AGRIBUSINESS (CAB) APPROACH, WHICH ENCOURAGES THE FORMATION OF FARMER GROUPS ACROSS LOCAL COMMUNITIES TO ACCELERATE FARMERS' ACCESS TO FARM INPUTS, FINANCING, AND COMMUNITY MARKETS.

THE CLINTON HEALTH MATTERS INITIATIVE ("CHMI") WORKS TO IMPROVE THE HEALTH AND WELL-BEING OF PEOPLE ACROSS THE U.S. BY ACTIVATING INDIVIDUALS, COMMUNITIES, AND ORGANIZATIONS TO MAKE MEANINGFUL CONTRIBUTIONS TO THE HEALTH OF OTHERS. BY BUILDING STRATEGIC PARTNERSHIPS AND WORKING ACROSS SECTORS, CHMI WORKS TO REDUCE THE PREVALENCE OF PREVENTABLE HEALTH OUTCOMES AND CLOSE HEALTH INEQUITY AND DISPARITY GAPS BY IMPROVING ACCESS TO KEY CONTRIBUTORS TO HEALTH FOR ALL PEOPLE. IN 2018, CHMI BEGAN CONVENING FAITH LEADERS IN JACKSONVILLE, LITTLE ROCK AND HOUSTON IN AN ECUMENICAL PROCESS TO ADDRESS THE OPIOID EPIDEMIC, WHICH INCLUDES ANTI-STIGMA EDUCATION AND PROGRAMMING, DRUG TAKEBACK DAY EVENTS, AND TRAINING FOR THE LIFE-SAVING OVERDOSE REVERSAL DRUG NALOXONE.

THE WILLIAM J. CLINTON PRESIDENTIAL CENTER AND PARK ("PRESIDENTIAL CENTER") IS THE HOME OF THE LITTLE ROCK OFFICES OF THE CLINTON FOUNDATION; IS THE SITE OF OPERATIONS FOR THE CLINTON PRESIDENTIAL LIBRARY AND MUSEUM AND THE CLINTON SCHOOL OF PUBLIC SERVICE; AND IS A

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

MANAGING PARTNER OF THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM, A NATIONAL BIPARTISAN EXECUTIVE-STYLE LEADERSHIP DEVELOPMENT INITIATIVE. ADDITIONALLY, THE PRESIDENTIAL CENTER IS A WORLD-CLASS EDUCATIONAL AND CULTURAL VENUE OFFERING A VARIETY OF EDUCATIONAL PROGRAMS, SPECIAL EVENTS, EXHIBITIONS, AND LECTURES, PRESENTING A UNIQUE PERSPECTIVE OF THE WORK PAST, PRESENT, AND FUTURE OF THE 42ND PRESIDENT OF THE UNITED STATES, WILLIAM JEFFERSON CLINTON. IN 2018, THE PRESIDENTIAL LEADERSHIP SCHOLARS PROGRAM GRADUATED ITS FOURTH CLASS OF SCHOLARS, WHICH INCLUDED A CEREMONY AT THE PRESIDENTIAL CENTER WHERE PRESIDENT BILL CLINTON AND PRESIDENT GEORGE W. BUSH MET WITH SCHOLARS AND SHARED THE STAGE TO DISCUSS THEIR EXPERIENCES ON LEADERSHIP AND COOPERATION FROM THEIR ADMINISTRATIONS AND FOUNDATIONS.

TOO SMALL TO FAIL, THE EARLY CHILDHOOD INITIATIVE OF THE CLINTON FOUNDATION IS LEADING A PUBLIC AWARENESS AND ACTION CAMPAIGN TO PROMOTE THE IMPORTANCE OF EARLY BRAIN AND LANGUAGE DEVELOPMENT AND TO SUPPORT PARENTS WITH TOOLS TO TALK, READ, AND SING WITH THEIR YOUNG CHILDREN FROM BIRTH. TODAY, MANY CHILDREN IN THE UNITED STATES START KINDERGARTEN UNPREPARED WITHOUT THE CRITICAL LANGUAGE AND LITERACY SKILLS THEY NEED FOR SUCCESS IN SCHOOL. THROUGH PARTNERSHIPS WITH PEDIATRICIANS, HOSPITALS, FAITH-BASED LEADERS, COMMUNITY-BASED ORGANIZATIONS, BUSINESSES, ENTERTAINMENT INDUSTRY LEADERS, AND OTHERS, TOO SMALL TO FAIL IS MEETING PARENTS WHERE THEY ARE TO HELP THEM PREPARE THEIR CHILDREN FOR SUCCESS IN SCHOOL AND BEYOND. WHETHER AT THE PEDIATRICIAN'S OFFICE OR THE PLAYGROUND, TOO SMALL TO FAIL AIMS TO MAKE SMALL MOMENTS BIG BY CREATING OPPORTUNITIES FOR MEANINGFUL INTERACTIONS ANYTIME, ANYWHERE. IN 2018, TOO SMALL TO FAIL CONTINUED TO EXPAND ITS WORK TO REACH PARENTS BY ORGANIZING THE FIRST LAUNDRYCARES LITERACY

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

SUMMIT, WHICH PROMOTES THE ROLE OF LAUNDROMATS IN SUPPORTING EARLY LITERACY; LAUNCHING A "TALKING IS TEACHING: TALK, READ, SING" CAMPAIGN IN NEW ORLEANS AND EXPANDING THIS CAMPAIGN AT ZUCKERBERG SF GENERAL HOSPITAL IN SAN FRANCISCO.

THE ALLIANCE FOR A HEALTHIER GENERATION ("HEALTHIER GENERATION"), AN INDEPENDENT AFFILIATED ENTITY, FOUNDED BY THE CLINTON FOUNDATION AND THE AMERICAN HEART ASSOCIATION, EMPOWERS KIDS TO DEVELOP LIFELONG, HEALTHY HABITS BY HELPING CREATE ENVIRONMENTS THAT PROMOTE GOOD HEALTH. IN 2018, HEALTHIER GENERATION CONTINUED ITS EFFORTS TO SUPPORT THE HEALTH AND WELL-BEING OF CHILDREN AND ADOLESCENTS THROUGH ITS WORK WITH SCHOOLS, YOUTH-SERVING ORGANIZATIONS, BUSINESSES, AND COMMUNITIES. EXPENSES \$ 13,337,164. INCL GRANTS OF \$ 1,750,000. REVENUE \$ -1,233,577.

FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:  
COLOMBIA, EL SALVADOR, HAITI, MALAWI, RWANDA, TANZANIA, NIGERIA, PERU, INDIA

FORM 990, PART VI, SECTION A, LINE 1:  
THE BOARD OF DIRECTORS PROVIDES GOVERNANCE AND OVERSIGHT FOR THE FOUNDATION'S AFFAIRS. THE FOUNDATION'S BYLAWS ESTABLISH TWO CLASSES OF DIRECTORS: CLASS A AND CLASS B. ACTIONS BY THE BOARD REQUIRE THE SUPPORT OF A MAJORITY OF DIRECTORS ELIGIBLE TO VOTE, INCLUDING AT LEAST ONE CLASS A DIRECTOR. THE CLASS A DIRECTORS CONSIST OF WILLIAM J. CLINTON AND CHELSEA V. CLINTON. THE REMAINING MEMBERS OF THE BOARD OF DIRECTORS ARE CLASS B DIRECTORS. THERE IS ALSO AN EXECUTIVE COMMITTEE OF THE BOARD. THE EXECUTIVE COMMITTEE CONSISTS OF THE CLASS A DIRECTORS AND AN ADDITIONAL MEMBER OF THE

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

BOARD ELECTED BY THE CLASS A DIRECTORS. THE EXECUTIVE COMMITTEE MAY ACT FOR  
 THE BOARD BETWEEN MEETINGS, AND RESERVES THE EXCLUSIVE AUTHORITY TO REVIEW  
 AND APPROVE DECISIONS RELATED TO THE USE OF THE CLINTON NAME AND THE  
 RENAMING OF THE FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 2:  
 WILLIAM JEFFERSON CLINTON AND CHELSEA V. CLINTON HAVE A FAMILY  
 RELATIONSHIP.

FORM 990, PART VI, SECTION A, LINE 4:  
 THE ORGANIZATIONS BYLAWS WERE CHANGED TO ALLOW NON-VOTING MEMBERS OF THE  
 BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 11B:  
 A COPY OF THE ORGANIZATION'S FORM 990 IS CIRCULATED TO THE BOARD, AMONG THE  
 VARIOUS OFFICERS AND AMONG THE VARIOUS INITIATIVE HEADS FOR REVIEW PRIOR TO  
 FILING.

FORM 990, PART VI, SECTION B, LINE 12C:  
 THE ORGANIZATION MONITORS COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY  
 BY REQUIRING DIRECTORS, OFFICERS, AND KEY EMPLOYEES TO DISCLOSE POTENTIAL  
 CONFLICTS ANNUALLY. THE ANNUAL DISCLOSURES ARE REVIEWED BY COUNSEL AND IF  
 ANY POTENTIAL CONFLICT EXISTS, IT WOULD BE EXAMINED AND APPROPRIATE ACTION  
 WOULD BE TAKEN.

FORM 990, PART VI, SECTION B, LINE 15:  
 WE PERFORM AN INTERNAL ANALYSIS BASED ON MARKET DATA DERIVED FROM ERI, PRM  
 AND INSIDE NGO COMPENSATION SURVEYS AS A BASELINE. WE THEN ASK QUATT

|   |  |
|---|--|
| Name of the organization<br>BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number<br>31-1580204 |
|---|--|

ASSOCIATES TO PERFORM A SEPARATE, INDEPENDENT ANALYSIS OF THE NON-PROFIT MARKET. THE QUATT ANALYSIS IS THE CONTROLLING ONE WHEN IT COMES TO CALIBRATING THE COMPENSATION. THIS COMPENSATION IS THEN SIGNED OFF ON BY THE BOARD OF DIRECTORS BEFORE IMPLEMENTATION.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:  
AL, AR, CA, FL, GA, HI, IL, KS, KY, MA, MD, MI, MN, MS, NC, OK, OR, PA, RI, SC, TN, VA, WI, WV, NH  
NJ, NM, NY, ND

FORM 990, PART VI, SECTION C, LINE 19:  
THE ORGANIZATION MAKES ITS AUDITED FINANCIAL STATEMENTS AND ANNUAL REPORT AVAILABLE ON ITS WEBSITE. ALL OTHER GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

|                                    |             |
|------------------------------------|-------------|
| PROVISION FOR UNCOLLECTIBLE PLEDGE | -1,146,168. |
| REVERSAL OF PRIOR YEAR ACCRUALS    | 429,309.    |
| CONTRIBUTION REFUND PRIOR YEAR     | -684.       |
| TOTAL TO FORM 990, PART XI, LINE 9 | -717,543.   |

FORM 990 XII LINE 2C:  
THE ORGANIZATION HAS A COMMITTEE RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT AS WELL AS THE SELECTION OF THE INDEPENDENT ACCOUNTANT.



**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

**Open to Public  
Inspection**

Name of the organization **BILL, HILLARY & CHELSEA CLINTON FOUNDATION** Employer identification number **31-1580204**

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable)<br>of disregarded entity                 | (b)<br>Primary activity | (c)<br>Legal domicile (state or<br>foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling<br>entity           |
|--|-------------------------|---|---------------------|---------------------------|---|
| CLINTON FOUNDATION HONG KONG<br>16/F TAK SHING HOUSE THEATER L<br>HONG KONG, HONG KONG | CF PROGRAMS             | HONG KONG   | 0.                  | 0.                        | BILL, HILLARY & CHELSEA<br>CLINTON FOUNDATION |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |
|  |                         |   |                     |                           |   |

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a)<br>Name, address, and EIN<br>of related organization | (b)<br>Primary activity | (c)<br>Legal domicile (state or<br>foreign country) | (d)<br>Exempt Code<br>section | (e)<br>Public charity<br>status (if section<br>501(c)(3)) | (f)<br>Direct controlling<br>entity | (g)<br>Section 512(b)(13)<br>controlled<br>entity? |    |
|--|-------------------------|---|-------------------------------|---|-------------------------------------|--|----|
|  |                         |   |                               |   |                                     | Yes  | No |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |
|  |                         |   |                               |   |                                     |  |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2018

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| (a)<br>Name, address, and EIN<br>of related organization                                     | (b)<br>Primary activity | (c)<br>Legal domicile<br>(state or<br>foreign<br>country) | (d)<br>Direct controlling<br>entity | (e)<br>Predominant income<br>(related, unrelated,<br>excluded from tax under<br>sections 512-514) | (f)<br>Share of total<br>income | (g)<br>Share of<br>end-of-year<br>assets | (h)<br>Disproportionate<br>allocations? |    | (i)<br>Code V-UBI<br>amount in box<br>20 of Schedule<br>K-1 (Form 1065) | (j)<br>General or<br>managing<br>partner? |    | (k)<br>Percentage<br>ownership |
|--|-------------------------|---|-------------------------------------|---|---------------------------------|--|---|----|---|---|----|--------------------------------|
|  |                         |   |                                     |   |                                 |  | Yes                                     | No |   | Yes                                       | No |                                |
| ACCESO FUND LLC - 27-2075171<br>1200 PRESIDENT CLINTON AVE<br>LITTLE ROCK, AR 72201          | INVESTMENT              | DE  | N/A                                 | RELATED   | 660,648.                        | 2,018,829.                               |   | X  | N/A   |   | X  | 50.00%                         |
| ACCESO OFERTA<br>LOCAL-PRODUCTORS DE EL SA,<br>CALLE EL MIRADOR Y 93<br>AVENIDA, EL SALVADOR | FRUIT & VEG.<br>SUPPLY  | EL<br>SALVADO   | N/A                                 | RELATED   | 725,311.                        | 625,267.                                 |   | X  | N/A   |   | X  | 50.00%                         |
|  |                         |   |                                     |   |                                 |  |   |    |   |   |    |                                |
|  |                         |   |                                     |   |                                 |  |   |    |   |   |    |                                |
|  |                         |   |                                     |   |                                 |  |   |    |   |   |    |                                |
|  |                         |   |                                     |   |                                 |  |   |    |   |   |    |                                |

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a)<br>Name, address, and EIN<br>of related organization  | (b)<br>Primary activity | (c)<br>Legal domicile<br>(state or<br>foreign<br>country) | (d)<br>Direct controlling<br>entity   | (e)<br>Type of entity<br>(C corp, S corp,<br>or trust) | (f)<br>Share of total<br>income | (g)<br>Share of<br>end-of-year<br>assets | (h)<br>Percentage<br>ownership | (i)<br>Section<br>512(b)(13)<br>controlled<br>entity? |    |
|---|-------------------------|---|---------------------------------------|--|---------------------------------|--|--------------------------------|---|----|
|   |                         |   |                                       |  |                                 |  |                                | Yes   | No |
| ACACIA DEVELOPMENT CO - 81-1675271<br>1200 PRESIDENT CLINTON AVE<br>LITTLE ROCK, AR 72201                       | INVESTMENT              | DE  | BILL, HILLARY<br>& CHELSEA<br>CLINTON | C CORP   | -44,025.                        | 144.                                     | 100%                           | X   |    |
| ACCESO CASHEW ENTERPRISE LIMITED<br>OFFICE NO 201 KOHINOOR PARADISE AROGYA<br>MAHARASHTRA, INDIA                | CASHEW PROCESSING       | INDIA   | ACCESO<br>WORLDWIDE FUND              | C CORP   | -2,112.                         | 23,222.                                  | 99.99%                         | X   |    |
| ACCESO OFERTA LOCAL COLOMBIA S.A.S.<br>NO. 14-17 OF. 707<br>BOGOTA, COLOMBIA                                    | SUPPLY OF FOOD STUFFS   | COLOMBIA  | FONDO ACCESO                          | C CORP   | 1,328,559.                      | 87,254.                                  | 50.00%                         |   | X  |
| ACCESO PEANUT ENTERPRISE CORPORATION, S.A.<br>11 RUE OGE PETION-VILLE<br>RUE DORZIN PROLONGEE MIRABELAIS, HAITI | PEANUT SUPPLY CHAIN     | HAITI   | ACCESO FUND<br>LLC                    | C CORP   | 27,024.                         | 346,712.                                 | 50.00%                         |   | X  |
| ACCESO WORLDWIDE FUND INC. - 46-4160920<br>1200 PRESIDENT CLINTON AVE<br>LITTLE ROCK, AR 72201                  | INVESTMENT              | DE  | BILL, HILLARY<br>& CHELSEA<br>CLINTON | C CORP   | -2,103.                         | 641,444.                                 | 100%                           | X   |    |



**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

|  | Yes | No |
|--|-----|----|
| <b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity ..... |     | X  |
| <b>b</b> Gift, grant, or capital contribution to related organization(s) .....                                 | X   |    |
| <b>c</b> Gift, grant, or capital contribution from related organization(s) .....                               |     | X  |
| <b>d</b> Loans or loan guarantees to or for related organization(s) .....                                      |     | X  |
| <b>e</b> Loans or loan guarantees by related organization(s) .....   |     | X  |
| <b>f</b> Dividends from related organization(s) .....  |     | X  |
| <b>g</b> Sale of assets to related organization(s) .....   |     | X  |
| <b>h</b> Purchase of assets from related organization(s) .....   |     | X  |
| <b>i</b> Exchange of assets with related organization(s) .....   |     | X  |
| <b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....                      |     | X  |
| <b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....                    |     | X  |
| <b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....  |     | X  |
| <b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....   |     | X  |
| <b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....   |     | X  |
| <b>o</b> Sharing of paid employees with related organization(s) .....  |     | X  |
| <b>p</b> Reimbursement paid to related organization(s) for expenses .....                                      | X   |    |
| <b>q</b> Reimbursement paid by related organization(s) for expenses .....                                      |     | X  |
| <b>r</b> Other transfer of cash or property to related organization(s) .....                                   |     | X  |
| <b>s</b> Other transfer of cash or property from related organization(s) .....                                 |     | X  |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of related organization      | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|--|-------------------------------|------------------------|--|
| (1) ACCESO FUND LLC                      | B                             | 490,000.               | FMV  |
| (2) ACACIA DEVELOPMENT CO                | B                             | 4,000.                 | FMV  |
| (3) ACCESO PEANUT ENTERPRISE CORPORATION | B                             | 858,100.               | FMV  |
| (4) FONDO ACCESO                         | P                             | 47,991.                | FMV  |
| (5)                                      |                               |                        |  |
| (6)                                      |                               |                        |  |



**Part VII Supplemental Information.**

Provide additional information for responses to questions on Schedule R. See instructions.

**PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:**

NAME OF RELATED ORGANIZATION:

ACACIA DEVELOPMENT CO

DIRECT CONTROLLING ENTITY: BILL, HILLARY & CHELSEA CLINTON FOUNDATION

NAME OF RELATED ORGANIZATION:

ACCESO WORLDWIDE FUND INC.

DIRECT CONTROLLING ENTITY: BILL, HILLARY & CHELSEA CLINTON FOUNDATION

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

**2018**

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

|  |                             |   |   |
|--|-----------------------------|---|---|
| <p><b>A</b> <input type="checkbox"/> Check box if address changed</p> <p><b>B</b> Exempt under section<br/> <input checked="" type="checkbox"/> 501(c)(3) )<br/> <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)<br/> <input type="checkbox"/> 408A <input type="checkbox"/> 530(a)<br/> <input type="checkbox"/> 529(a)</p> | <p><b>Print or Type</b></p> | <p>Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)<br/>                 BILL, HILLARY &amp; CHELSEA CLINTON<br/>                 FOUNDATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.<br/>                 1200 PRESIDENT CLINTON AVE</p> <p>City or town, state or province, country, and ZIP or foreign postal code<br/>                 LITTLE ROCK, AR 72201</p> | <p><b>D</b> Employer identification number (Employees' trust, see instructions.)<br/>                 31-1580204</p> <p><b>E</b> Unrelated business activity code (See instructions.)<br/>                 525990</p> |
|--|-----------------------------|---|---|

**C** Book value of all assets at end of year: 299,540,673.

**F** Group exemption number (See instructions.) ▶

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Enter the number of the organization's unrelated trades or businesses. ▶ 2 Describe the only (or first) unrelated trade or business here ▶ CATERING, MUSEUM SALES. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ ANDREW KESSEL, CFO Telephone number ▶ 510-748-0471

| Part I Unrelated Trade or Business Income   | (A) Income | (B) Expenses | (C) Net    |
|---|------------|--------------|------------|
| 1a Gross receipts or sales 3,159,155.   |            |              |            |
| b Less returns and allowances   |            |              |            |
| c Balance ▶   | 3,159,155. |              |            |
| 2 Cost of goods sold (Schedule A, line 7)   | 811,297.   |              |            |
| 3 Gross profit. Subtract line 2 from line 1c  | 2,347,858. |              | 2,347,858. |
| 4a Capital gain net income (attach Schedule D)  |            |              |            |
| b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                      |            |              |            |
| c Capital loss deduction for trusts   |            |              |            |
| 5 Income (loss) from a partnership or an S corporation (attach statement)               |            |              |            |
| 6 Rent income (Schedule C)  |            |              |            |
| 7 Unrelated debt-financed income (Schedule E)   |            |              |            |
| 8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) |            |              |            |
| 9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)      |            |              |            |
| 10 Exploited exempt activity income (Schedule I)  |            |              |            |
| 11 Advertising income (Schedule J)  |            |              |            |
| 12 Other income (See instructions; attach schedule)                                     |            |              |            |
| 13 Total. Combine lines 3 through 12  | 2,347,858. |              | 2,347,858. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

|   |         |  |            |
|---|---------|--|------------|
| 14 Compensation of officers, directors, and trustees (Schedule K)   |         |  |            |
| 15 Salaries and wages   |         |  | 1,713,804. |
| 16 Repairs and maintenance  |         |  | 5,542.     |
| 17 Bad debts  |         |  |            |
| 18 Interest (attach schedule) (see instructions)  |         |  |            |
| 19 Taxes and licenses   |         |  | 13,893.    |
| 20 Charitable contributions (See instructions for limitation rules)   |         |  |            |
| 21 Depreciation (attach Form 4562)  | 82,716. |  |            |
| 22 Less depreciation claimed on Schedule A and elsewhere on return  |         |  | 82,716.    |
| 23 Depletion  |         |  |            |
| 24 Contributions to deferred compensation plans   |         |  |            |
| 25 Employee benefit programs  |         |  | 41,893.    |
| 26 Excess exempt expenses (Schedule I)  |         |  |            |
| 27 Excess readership costs (Schedule J)   |         |  |            |
| 28 Other deductions (attach schedule) SEE STATEMENT 1   |         |  | 575,340.   |
| 29 Total deductions. Add lines 14 through 28  |         |  | 2,433,188. |
| 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           |         |  | -85,330.   |
| 31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) |         |  |            |
| 32 Unrelated business taxable income. Subtract line 31 from line 30   |         |  | -85,330.   |

| <b>Part III Total Unrelated Business Taxable Income</b> |   |    |          |
|---|---|----|----------|
| 33  | Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)                                    | 33 | 429,618. |
| 34  | Amounts paid for disallowed fringes   | 34 | 7,238.   |
| 35  | Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) <b>STMT 3</b>                           | 35 | 189,695. |
| 36  | Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34                            | 36 | 247,161. |
| 37  | Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)   | 37 | 1,000.   |
| 38  | <b>Unrelated business taxable income.</b> Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36 | 38 | 246,161. |

| <b>Part IV Tax Computation</b> |  |    |         |
|--------------------------------|--|----|---------|
| 39                             | <b>Organizations Taxable as Corporations.</b> Multiply line 38 by 21% (0.21)   | 39 | 51,694. |
| 40                             | <b>Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 38 from:<br><input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) | 40 |         |
| 41                             | <b>Proxy tax.</b> See instructions   | 41 |         |
| 42                             | Alternative minimum tax (trusts only)  | 42 |         |
| 43                             | <b>Tax on Noncompliant Facility Income.</b> See instructions   | 43 |         |
| 44                             | <b>Total.</b> Add lines 41, 42, and 43 to line 39 or 40, whichever applies   | 44 | 51,694. |

| <b>Part V Tax and Payments</b> |  |     |         |
|--------------------------------|--|-----|---------|
| 45a                            | Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)  | 45a |         |
| b                              | Other credits (see instructions)   | 45b |         |
| c                              | General business credit. Attach Form 3800  | 45c |         |
| d                              | Credit for prior year minimum tax (attach Form 8801 or 8827)   | 45d |         |
| e                              | <b>Total credits.</b> Add lines 45a through 45d  | 45e |         |
| 46                             | Subtract line 45e from line 44   | 46  | 51,694. |
| 47                             | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) | 47  |         |
| 48                             | <b>Total tax.</b> Add lines 46 and 47 (see instructions)   | 48  | 51,694. |
| 49                             | 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2   | 49  | 0.      |
| 50a                            | Payments: A 2017 overpayment credited to 2018  | 50a |         |
| b                              | 2018 estimated tax payments  | 50b |         |
| c                              | Tax deposited with Form 8868   | 50c | 18,125. |
| d                              | Foreign organizations: Tax paid or withheld at source (see instructions)   | 50d |         |
| e                              | Backup withholding (see instructions)  | 50e |         |
| f                              | Credit for small employer health insurance premiums (attach Form 8941)   | 50f |         |
| g                              | Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total   | 50g |         |
| 51                             | <b>Total payments.</b> Add lines 50a through 50g   | 51  | 18,125. |
| 52                             | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>  | 52  | 2,177.  |
| 53                             | <b>Tax due.</b> If line 51 is less than the total of lines 48, 49, and 52, enter amount owed   | 53  | 35,746. |
| 54                             | <b>Overpayment.</b> If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid   | 54  |         |
| 55                             | Enter the amount of line 54 you want: <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>  | 55  |         |

| <b>Part VI Statements Regarding Certain Activities and Other Information</b> (see instructions) |   | Yes | No |
|---|---|-----|----|
| 56  | At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <b>SEE STATEMENT 2</b> | X   |    |
| 57  | During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.   |     | X  |
| 58  | Enter the amount of tax-exempt interest received or accrued during the tax year <b>\$</b>   |     |    |

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ CFO Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

|                               |  |                              |          |   |           |
|-------------------------------|--|------------------------------|----------|---|-----------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name               | Preparer's signature         | Date     | Check <input type="checkbox"/> if self-employed | PTIN      |
|                               | LORI ROTHE YOKOBOSKY, CPA                | LORI ROTHE YOKOBOSKY, CPA    | 11/08/19 |   | P01273422 |
|                               | Firm's name <b>COHNREZNICK LLP</b>       | Firm's EIN <b>22-1478099</b> |          | 1301 AVENUE OF THE AMERICAS                     |           |
|                               | Firm's address <b>NEW YORK, NY 10019</b> | Phone no. 212-297-0400       |          |   |           |



**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

|    |   |    |          |   |  |     |          |
|----|---|----|----------|---|--|-----|----------|
| 1  | Inventory at beginning of year                  | 1  | 0.       | 6 | Inventory at end of year   | 6   | 0.       |
| 2  | Purchases                                       | 2  | 811,297. | 7 | <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2                           | 7   | 811,297. |
| 3  | Cost of labor                                   | 3  |          | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No       |
| 4a | Additional section 263A costs (attach schedule) | 4a |          |   |  |     |          |
| 4b | Other costs (attach schedule)                   | 4b |          |   |  |     |          |
| 5  | <b>Total.</b> Add lines 1 through 4b            | 5  | 811,297. |   |  |     | X        |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

- (1)
- (2)
- (3)
- (4)

2. Rent received or accrued

| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---|---|---|
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| Total   | 0.  | Total 0.  |

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

| 1. Description of debt-financed property  | 2. Gross income from or allocable to debt-financed property                           | 3. Deductions directly connected with or allocable to debt-financed property |   |   |
|---|---|--|---|---|
|   |   | (a) Straight line depreciation (attach schedule)                             | (b) Other deductions (attach schedule)                          |   |
| (1)   |   |  |   |   |
| (2)   |   |  |   |   |
| (3)   |   |  |   |   |
| (4)   |   |  |   |   |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5  | 7. Gross income reportable (column 2 x column 6)                | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)   |   | %  |   |   |
| (2)   |   | %  |   |   |
| (3)   |   | %  |   |   |
| (4)   |   | %  |   |   |
| <b>Totals</b>   |   |  | Enter here and on page 1, Part I, line 7, column (A). <b>0.</b> | Enter here and on page 1, Part I, line 7, column (B). <b>0.</b>     |
| <b>Total dividends-received deductions</b> included in column 8                                   |   |  | <b>0.</b>   | <b>0.</b>   |

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organizations                   |                                     |   |  |
|------------------------------------|-----------------------------------|---|-------------------------------------|---|--|
|                                    |                                   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                |                                   |   |                                     |   |  |
| (2)                                |                                   |   |                                     |   |  |
| (3)                                |                                   |   |                                     |   |  |
| (4)                                |                                   |   |                                     |   |  |

**Nonexempt Controlled Organizations**

| 7. Taxable income | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10                     |
|-------------------|---|-------------------------------------|--|--|
| (1)               |   |                                     |  |  |
| (2)               |   |                                     |  |  |
| (3)               |   |                                     |  |  |
| (4)               |   |                                     |  |  |
|                   |   |                                     | Add columns 5 and 10.<br>Enter here and on page 1, Part I, line 8, column (A).       | Add columns 6 and 11.<br>Enter here and on page 1, Part I, line 8, column (B). |
| <b>Totals</b>     |   |                                     | 0.   | 0.   |

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach schedule)    | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col. 3 plus col. 4) |
|--------------------------|---------------------|---|---------------------------------|---|
| (1)                      |                     |   |                                 |   |
| (2)                      |                     |   |                                 |   |
| (3)                      |                     |   |                                 |   |
| (4)                      |                     |   |                                 |   |
|                          |                     | Enter here and on page 1, Part I, line 9, column (A). |                                 | Enter here and on page 1, Part I, line 9, column (B).   |
| <b>Totals</b>            |                     | 0.  |                                 | 0.  |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
|--------------------------------------|---|---|--|---|--------------------------------------|--|
| (1)                                  |   |   |  |   |                                      |  |
| (2)                                  |   |   |  |   |                                      |  |
| (3)                                  |   |   |  |   |                                      |  |
| (4)                                  |   |   |  |   |                                      |  |
|                                      | Enter here and on page 1, Part I, line 10, col. (A).      | Enter here and on page 1, Part I, line 10, col. (B).                        |  |   |                                      | Enter here and on page 1, Part II, line 26.                                      |
| <b>Totals</b>                        | 0.  | 0.  |  |   |                                      | 0.   |

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                      | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)  |                             |                             |  |                       |                     |   |
| (2)  |                             |                             |  |                       |                     |   |
| (3)  |                             |                             |  |                       |                     |   |
| (4)  |                             |                             |  |                       |                     |   |
| <b>Totals</b> (carry to Part II, line (5)) | 0.                          | 0.                          |  |                       |                     | 0.  |

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| 1. Name of periodical                    | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)                                      |                             |                             |  |                       |                     |   |
| (2)                                      |                             |                             |  |                       |                     |   |
| (3)                                      |                             |                             |  |                       |                     |   |
| (4)                                      |                             |                             |  |                       |                     |   |
| <b>Totals from Part I</b> .....          | 0.                          | 0.                          |  |                       |                     | 0.  |
| <b>Totals, Part II (lines 1-5)</b> ..... | 0.                          | 0.                          |  |                       |                     | 0.  |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name  | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1)  |          | %                                      |  |
| (2)  |          | %                                      |  |
| (3)  |          | %                                      |  |
| (4)  |          | %                                      |  |
| <b>Total.</b> Enter here and on page 1, Part II, line 14 ..... |          |  | 0.   |

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 1

| DESCRIPTION                                 | AMOUNT          |
|---|-----------------|
| BANK & MISCELLANEOUS                        | 26,521.         |
| BANQUET EXPENSES                            | 179,923.        |
| EQUIPMENT RENTAL                            | 5,948.          |
| FACILITY EXPENSES                           | 91,164.         |
| MARKETING AND OUTREACH                      | 61,499.         |
| OTHER EXPENSES                              | 191,051.        |
| TELEPHONE                                   | 7,993.          |
| TRAVEL                                      | 5,241.          |
| WAGE WORKS                                  | 6,000.          |
| <b>TOTAL TO FORM 990-T, PAGE 1, LINE 28</b> | <b>575,340.</b> |

FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 2

NAME OF COUNTRY

COLOMBIA  
 EL SALVADOR  
 HAITI  
 INDIA  
 MALAWI  
 PERU  
 RWANDA  
 TANZANIA  
 NIGERIA

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 3

| TAX YEAR                                 | LOSS SUSTAINED | LOSS PREVIOUSLY APPLIED | LOSS REMAINING  | AVAILABLE THIS YEAR |
|--|----------------|-------------------------|-----------------|---------------------|
| 12/31/11                                 | 34,437.        | 34,437.                 | 0.              | 0.                  |
| 12/31/12                                 | 180,700.       | 180,700.                | 0.              | 0.                  |
| 12/31/13                                 | 201,666.       | 179,382.                | 22,284.         | 22,284.             |
| 12/31/14                                 | 52,086.        | 0.                      | 52,086.         | 52,086.             |
| 12/31/15                                 | 115,325.       | 0.                      | 115,325.        | 115,325.            |
| <b>NOL CARRYOVER AVAILABLE THIS YEAR</b> |                |                         | <b>189,695.</b> | <b>189,695.</b>     |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 2

OMB No. 1545-0687

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

▶ **Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Open to Public Inspection for  
501(c)(3) Organizations Only

|                          |   |                                |            |
|--------------------------|---|--------------------------------|------------|
| Name of the organization | BILL, HILLARY & CHELSEA CLINTON<br>FOUNDATION | Employer identification number | 31-1580204 |
|--------------------------|---|--------------------------------|------------|

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENT IN PARTNERSHIPS

| <b>Part I Unrelated Trade or Business Income</b>   |           | (A) Income | (B) Expenses | (C) Net   |
|--|-----------|------------|--------------|-----------|
| <b>1 a</b> Gross receipts or sales   |           |            |              |           |
| <b>b</b> Less returns and allowances   |           |            |              |           |
| <b>c</b> Balance ▶   | <b>1c</b> |            |              |           |
| <b>2</b> Cost of goods sold (Schedule A, line 7)   | <b>2</b>  |            |              |           |
| <b>3</b> Gross profit. Subtract line 2 from line 1c  | <b>3</b>  |            |              |           |
| <b>4 a</b> Capital gain net income (attach Schedule D)   | <b>4a</b> | 602,928.   |              | 602,928.  |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                      | <b>4b</b> |            |              |           |
| <b>c</b> Capital loss deduction for trusts   | <b>4c</b> |            |              |           |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement)               | <b>5</b>  | -141,903.  |              | -141,903. |
| <b>6</b> Rent income (Schedule C)  | <b>6</b>  |            |              |           |
| <b>7</b> Unrelated debt-financed income (Schedule E)   | <b>7</b>  |            |              |           |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | <b>8</b>  |            |              |           |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)      | <b>9</b>  |            |              |           |
| <b>10</b> Exploited exempt activity income (Schedule I)  | <b>10</b> |            |              |           |
| <b>11</b> Advertising income (Schedule J)  | <b>11</b> |            |              |           |
| <b>12</b> Other income (See instructions; attach schedule)                                     | <b>12</b> |            |              |           |
| <b>13 Total.</b> Combine lines 3 through 12  | <b>13</b> | 461,025.   |              | 461,025.  |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |            |  |  |          |
|--|------------|--|--|----------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   | <b>14</b>  |  |  |          |
| <b>15</b> Salaries and wages   | <b>15</b>  |  |  | 31,407.  |
| <b>16</b> Repairs and maintenance  | <b>16</b>  |  |  |          |
| <b>17</b> Bad debts  | <b>17</b>  |  |  |          |
| <b>18</b> Interest (attach schedule) (see instructions)  | <b>18</b>  |  |  |          |
| <b>19</b> Taxes and licenses   | <b>19</b>  |  |  |          |
| <b>20</b> Charitable contributions (See instructions for limitation rules)   | <b>20</b>  |  |  |          |
| <b>21</b> Depreciation (attach Form 4562)  | <b>21</b>  |  |  |          |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  | <b>22a</b> |  |  |          |
| <b>23</b> Depletion  | <b>23</b>  |  |  |          |
| <b>24</b> Contributions to deferred compensation plans   | <b>24</b>  |  |  |          |
| <b>25</b> Employee benefit programs  | <b>25</b>  |  |  |          |
| <b>26</b> Excess exempt expenses (Schedule I)  | <b>26</b>  |  |  |          |
| <b>27</b> Excess readership costs (Schedule J)   | <b>27</b>  |  |  |          |
| <b>28</b> Other deductions (attach schedule)   | <b>28</b>  |  |  |          |
| <b>29 Total deductions.</b> Add lines 14 through 28  | <b>29</b>  |  |  | 31,407.  |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           | <b>30</b>  |  |  | 429,618. |
| <b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | <b>31</b>  |  |  |          |
| <b>32</b> Unrelated business taxable income. Subtract line 31 from line 30   | <b>32</b>  |  |  | 429,618. |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018