

# LAMP

LOUISIANA ASSET MANAGEMENT POOL, INC.

20<sup>th</sup>

ANNIVERSARY

2014

ANNUAL REPORT







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### Links

**Louisiana Legislative  
Auditor's Report:**  
[www.lla.state.la.us/](http://www.lla.state.la.us/)

**Standard & Poor's:**  
[www.standardandpoors.com](http://www.standardandpoors.com)

### Legal Disclosure

Performance shown is historical and not indicative of future returns. An investment in the Louisiana Asset Management Pool is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.





# PROGRAM SUMMARY

## About LAMP

The Louisiana Asset Management Pool (“LAMP”) combines the efficiency of private enterprise with the protection of public policy. It enables local officials to pool and collectively invest funds to benefit from competitive yields, lower fees and the same level of investment management otherwise available only to large institutional investors.

The fund is operated by a non-profit corporation, LAMP, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and a Chief Administrative Officer, charged with day-to-day operations of the program.

The Louisiana Asset Management Pool (“LAMP”) operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances.

All public entities, excluding the State of Louisiana and its departments, are eligible to participate in LAMP.

## Objectives

The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities, government-only money market funds rated AA+ by Standard & Poor’s, investment grade commercial paper issued in the United States, traded in the United States markets, denominated in United States dollars, with a short-term rating of at least A-1 by Standard & Poor’s Financial Services or P-1 by Moody’s Investor Services, Inc. or the equivalent rating by a Nationally Recognized Statistical Rating Organization (NRSRO).

**Preservation of principal:** The primary goal of the fund is to maintain a stable net asset value. LAMP has consistently earned a rating of AA+ from Standard & Poor’s, the highest rating available to LAMP.

**Daily liquidity:** LAMP offers same-day access to funds under management by toll-free phone, fax, or on-line through MYACCESS with no transaction fees.

**Competitive yield:** By pooling funds, LAMP’s participants enjoy the level of professional money management otherwise available only to large institutional investors. This generally results in higher yields and lower management fees.

## Benefits

As a cooperative venture, LAMP is able to provide participants with a range of benefits that would be difficult to achieve individually, including:

**Professional money management:** The LAMP pool is large enough to attract the attention and service of the very best investment managers in the country. As a result, LAMP generates an attractive yield and a low expense ratio to its participants.

**Administrative efficiency:** LAMP operates extremely efficiently, keeping staff and overhead to a minimum while maintaining responsive service. LAMP participants have 24-hour access to account information, performance and yields through MYACCESS.

**Responsive reporting:** LAMP participants enjoy the benefits of the MYACCESS for immediate, fully secured access to their accounts and a variety of reports.

**Voting rights and governance:** LAMP participants maintain direct oversight control of the pool by annually electing a board of directors from the participants themselves.



# PRESIDENT'S LETTER



## Safeguarding the Public Trust

*Dear LAMP Participant,*

For more than 20 years, the Louisiana Asset Management Pool (“LAMP”) has served public entities from across the Pelican State by providing an opportunity to collectively aggregate and safeguard public funds. Through our cooperative endeavor to preserve capital, protect principal, maintain sufficient liquidity, provide safety and maximize returns, we’ve been able to withstand economic downturns like the Great Recession of 2008. In fact, we’ve generated more than \$500 million in non-taxable revenue for participants – without any cost to Louisiana’s taxpayers – since our inception in January 1994.

During fiscal year 2014, our membership grew to 640 voluntary participants and our assets under management declined slightly to \$1.3 billion, as participants continued to draw down their investments to meet budgetary shortfalls. We demonstrated our extremely strong capacity to maintain principal stability and limit losses from credit-risk exposure by retaining our AAAm credit rating from Standard & Poor’s. To review our 21st consecutive, unmodified audit opinion from the Legislative Auditor’s Office, visit our website, [www.lamppool.com](http://www.lamppool.com).

On August 1, 2015, LAMP transitioned to a new fund accounting and transfer agency service provider, Public Trust Advisors, LLC. The employee-owned and independent firm is a U.S. Securities and Exchange Commission registered investment advisor based in Denver, Colorado. The firm, which specializes in managing investment pools for local governments and public agencies, has developed a strong national presence as an innovator and trusted advisor. For more information about the firm, visit [www.publictrustadvisors.com](http://www.publictrustadvisors.com).

In closing, I’d like to thank you for your confidence in LAMP over the past two decades. Our collective pool enables us to benefit from operating efficiencies and economies of scale. And our partnership emboldens us to forge ahead in safeguarding the public trust.

Best Regards,

**John Kennedy**  
Louisiana State Treasurer  
President, LAMP, Inc.







# YEAR IN REVIEW

## Our Nation's Economy

Despite a rocky start with frigid temperatures, geopolitical unrest and a somewhat hawkish Federal Reserve statement, the U.S. economy showed some signs of improvement in 2014.

- ▶ U.S. real gross domestic product rose 2.39 percent. Adjusted for price changes, real GDP is regarded as a key indicator for economic growth.
- ▶ More than 2.95 million jobs were created, according to the U.S. Department of Labor, making 2014 the best year for job growth since 1999.
- ▶ After falling to a six-year low of 5.6 percent in December, the national unemployment rate was 6.2 percent for 2014.
- ▶ The Federal Reserve ended its quantitative easing stimulus program in October. The program started in November 2008 amid the financial crisis and fears that the U.S., and the rest of the world, might be facing another great depression.
- ▶ Consumer confidence levels were at their highest since the recession began in 2008. Gains in consumer spending helped to offset weaker global demand and powered a continued expansion in manufacturing and services.

Housing was the one area where consumer demand waned. Despite low mortgage rates, first-time homebuyers remained skittish to take the plunge on a home purchase. Strict lending standards, higher home prices and low inventories contributed to the problem.

## Our State's Economy

In 2014, Louisiana's economy grew by 1.9 percent and our state's \$251 billion economy ranked 19th among the states for growth. Our unemployment rate was 6.4 percent.

- ▶ **Largest Contributor of Growth** – Makers of nondurable goods, including oil and chemical refiners, added more than 2 percent to growth and reflected a continued investment boom in refineries and chemical plants fueled by low natural gas prices.
- ▶ **Largest Detractor of Growth** – Mining (including oil and natural gas extraction), with the help of low natural gas prices, was the biggest drag on Louisiana's economy. According to the U.S. Energy Information Administration, the state's natural gas production fell by approximately 20 percent and crude oil production fell almost 5 percent.

## LAMP's Rebates

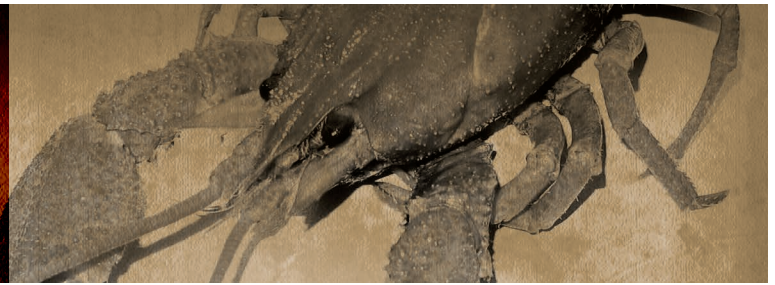
In 2014, LAMP helped bolster local economies through participant rebates in administrative expenses totaling \$1.1 million, which increased total rebates to \$12.9 million since the Fee Rebate Program began in October 2006. LAMP closed the year with \$1.3 billion in assets under management; yields throughout the year compared favorably to our benchmark, the S&P AAA/AA Rated Govt 30 Day Net Yield Index.

## Conference, Conventions & Annual Meetings 2014

- Government Finance Officers' Association Spring & Winter Workshops
- Government Investment Officers (GIOA) Annual Conference
- LAPERS Annual Conference
- LMAs' Mid Winter Conference
- Louisiana Assessors' Association Conference
- Louisiana Association of School Business Officials (LASBO) - Spring Conference
- Louisiana Clerks of Court Association Conference
- Louisiana District Attorneys' Association Annual Summer & Fall Conferences
- Louisiana Legislative Black Caucus Annual Conference
- Louisiana Municipal Association Annual Conference
- Louisiana Municipal Association's Mayors Day & Legislative Conference
- Louisiana Municipal Clerks Institute
- Louisiana Municipal Secretaries Association (LAMSA) Annual Conference
- Louisiana Rural Water Association Annual Conference
- Louisiana School Boards Association Conference
- Louisiana Sheriffs' Association Annual Conference
- Louisiana Trustee Educational Council (LATEC) Annual Conference
- Police Jury Association of Louisiana Annual Conference
- Retired State Employees Association Annual Conference



# YEAR IN REVIEW



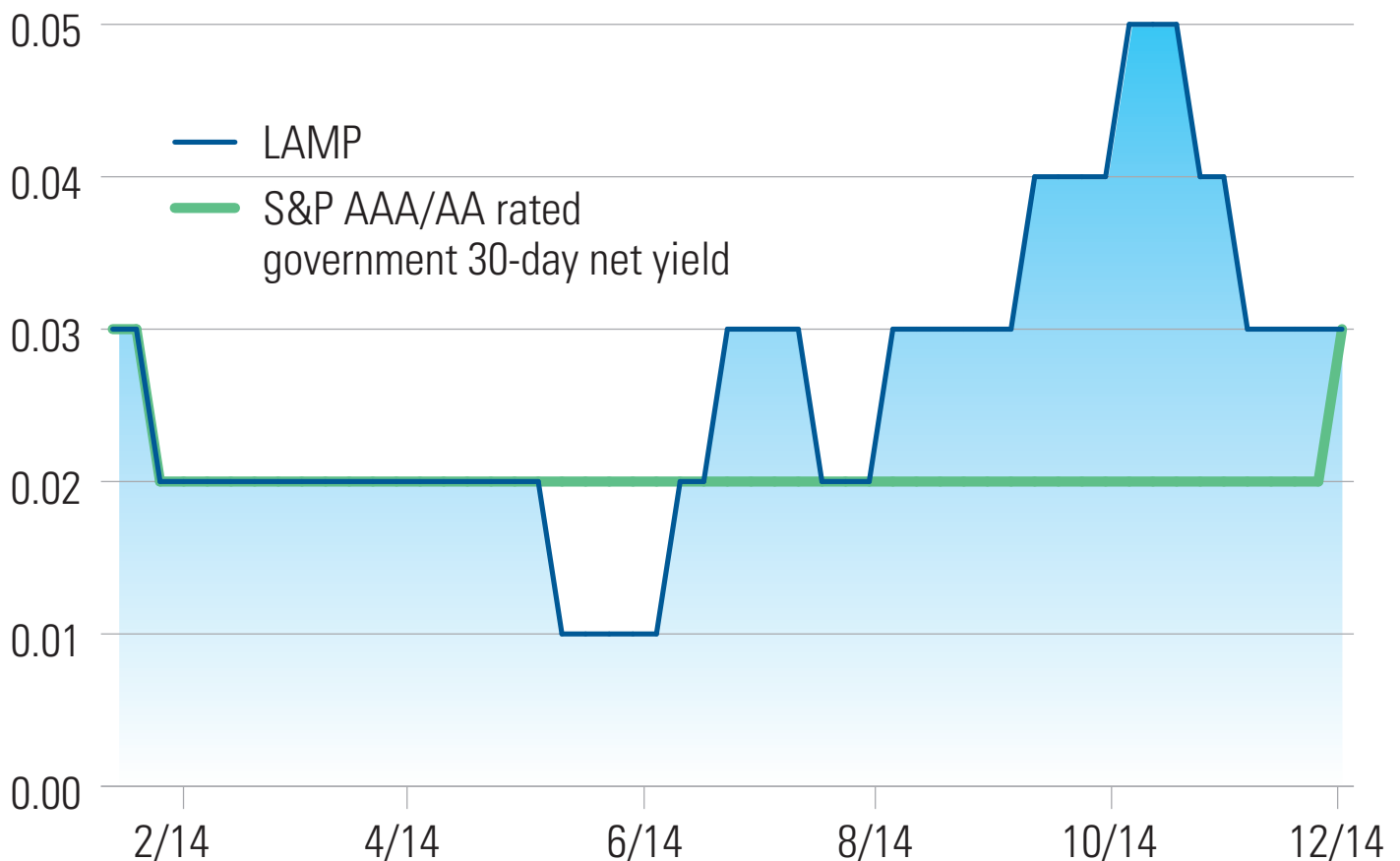
## Financial & Compliance Audit

LAMP received its 21st consecutive unmodified audit from the Louisiana Legislative Auditor's Office. The report is available at: [www.lamppool.com](http://www.lamppool.com).

## S&P Rating

LAMP has maintained its AAAm rating from Standard & Poor's for its "extremely strong capacity" to maintain stability of principal and daily liquidity. More information is available at [www.standardandpoors.com](http://www.standardandpoors.com).

### LAMP vs. S&P AAA/AA GIP\* (30-day average yields)



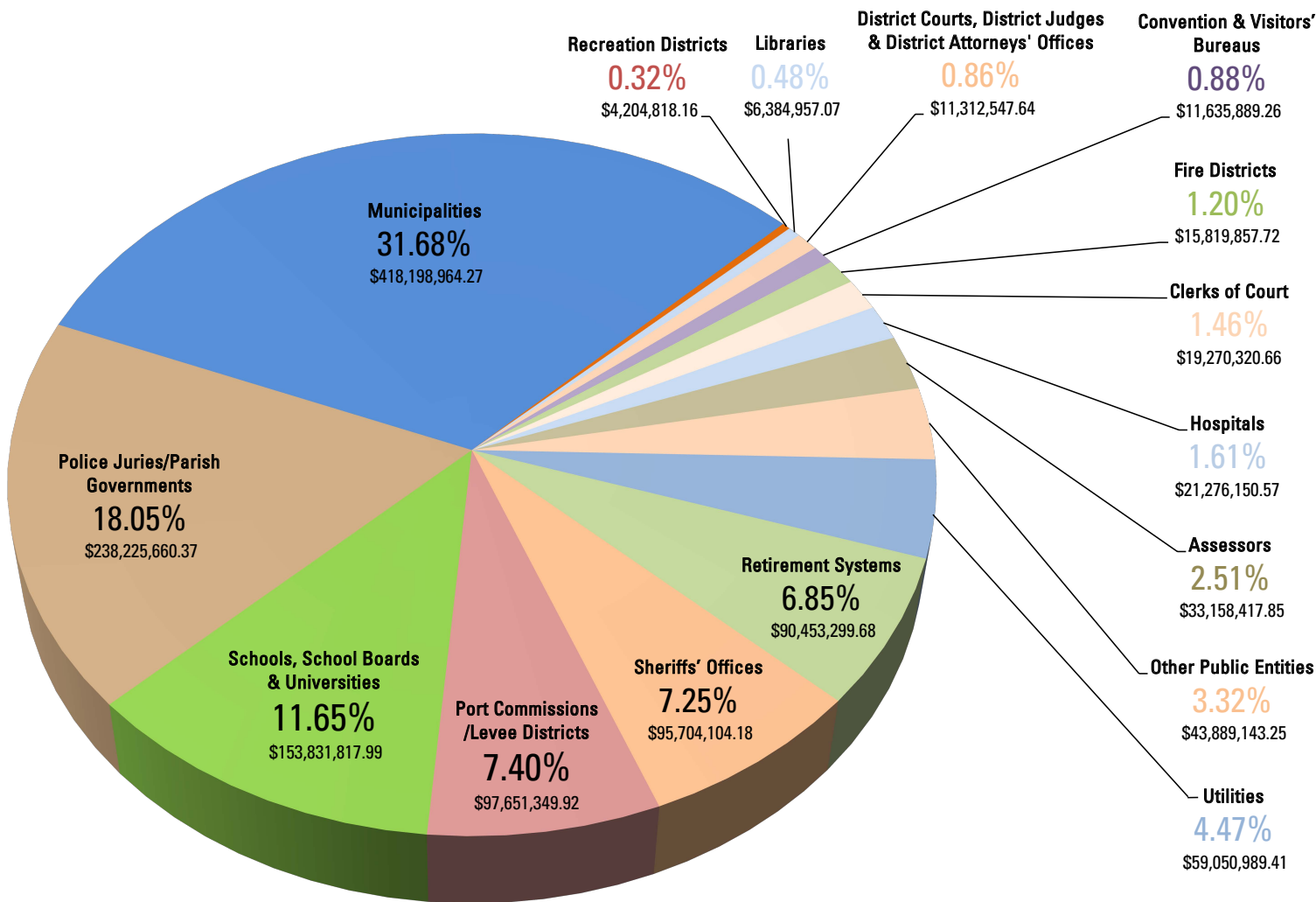
\*The benchmark, the S&P AAA/AA Rated Government 30-Day Net Yield, is an unmanaged market index representative of the LGIP universe.



# 2014 PARTICIPANTS

## Pool Assets by Participant Group

Total: \$1,320,068,288.00





# 2014 PARTICIPANTS



## Assessors

Acadia Parish Assessor  
Assumption Parish Assessor  
Avoyelles Parish Assessor  
Beauregard Parish Assessor  
Bienville Parish Tax Assessor  
Bossier Parish Assessor  
Caddo Parish Tax Assessor's Office  
Calcasieu Parish Assessor  
Cameron Parish Assessor  
Claiborne Parish Assessor's Office  
DeSoto Parish Assessor  
East Baton Rouge Parish Assessor's Office  
Jefferson Davis Parish Assessor  
Lafayette Parish Assessor  
LaSalle Parish Assessor  
Livingston Parish Assessor's Office  
Louisiana Assessors' Association  
Louisiana Assessors' Insurance Fund  
Natchitoches Parish Assessor  
Orleans Parish Assessor's Office  
Orleans Parish Assessor's Office - REIFT  
Pointe Coupee Assessor's Office  
Richland Parish Assessor's Office  
St. Charles Parish Assessor's Office  
St. James Parish Assessors' Office  
St. Landry Parish Assessor  
St. Martin Parish Assessor  
St. Mary Parish Assessor  
St. Tammany Parish Assessor  
Tangipahoa Parish Assessor  
Tax Assessor: Parish of Iberville  
Washington Parish Assessor  
Webster Parish Assessor's Office  
West Baton Rouge Parish Assessor  
West Feliciana Parish Assessor

## Clerks of Court

Acadia Parish Clerk of Court  
Ascension Parish Clerk of Court  
Assumption Parish Clerk of Court  
Bienville Parish Clerk of Court  
Bossier Parish Clerk of Court  
Caddo Parish Clerk of Court  
Caldwell Parish Clerk of Court  
Cameron Parish Clerk of Court  
Clerk of Court Parish of Pointe Coupee  
Concordia Parish Clerk of Court  
DeSoto Parish Clerk of Court  
East Feliciana Parish Clerk of Court  
Grant Parish Clerk of Court  
Iberia Parish Clerk of Court  
Iberville Parish Clerk of Court  
Jackson Parish Clerk of Court

Jefferson Davis Parish Clerk of Court  
LA Clerks of Court Legal Fund  
Livingston Parish Clerk of Court  
Livingston Parish Courthouse  
Louisiana Clerks of Court Insurance Trust  
Madison Parish Clerk of Court  
Ouachita Parish Clerk of Court  
Richland Parish Clerk of Court  
Second City Court  
St. Helena Parish Clerk of Court  
St. James Parish Clerk of Court  
St. Mary Parish Clerk of Court  
St. Tammany Parish Clerk of Court  
Tangipahoa Parish Clerk of Court  
Vermilion Parish Clerk of Court  
Vernon Parish Clerk of Court  
West Baton Rouge Parish Clerk of Court  
West Feliciana Parish Clerk of Court  
Winn Parish Clerk of Court

## Convention & Visitor's Bureaus

Alexandria/Pineville Area Convention & Visitor's Bureau  
Baton Rouge Area Convention & Visitor's Bureau  
Houma Area Convention & Visitor's Bureau  
Houma Terrebonne Airport Commission  
Jefferson Convention & Visitor's Bureau  
Lafayette Parish Convention & Visitor's Commission  
Lafourche Parish Tourist Commission  
Livingston Parish Convention & Visitor's Bureau  
Monroe-West Monroe Convention & Visitor's Bureau  
Shreveport Bossier Convention & Tourist Bureau  
St. Mary Parish Tourist Commission  
St. Tammany Parish Tourist & Convention Commission  
SWLA Convention & Visitor's Bureau  
Tangipahoa Parish Tourist Commission  
West Baton Rouge Tourist Commission  
West Feliciana Parish Tourist Commission

## District Courts, District Judges & District Attorneys' Offices

4th Judicial District Court  
17th Judicial District Court  
18th Judicial District Court, Office of the Public Defender  
23rd Judicial District Attorney  
26th Judicial District Indigent Defender Board  
29th Judicial District Indigent Defender Board  
29th Judicial District, District Attorney  
30th Judicial District Court  
32nd Judicial Law Clerk Fund  
42nd Judicial District Court  
District Attorney, 11th Judicial District  
City Court of Port Allen  
Constable First City Court  
District Attorney, 1st Judicial District  
District Attorney, 35th Judicial District  
District Attorney's Office, 19th Judicial District  
Eighth Judicial District Attorney  
Hon. Joseph L. Waitz, Jr. District Attorney 32nd Judicial District  
Indigent Defender Board of the 32nd Judicial District Court  
Jefferson Davis Parish District Attorney's Office  
Jefferson Parish District Attorney's Office  
Jefferson Parish Juvenile Court  
Louisiana Council of Juvenile & Family Court Judges  
Louisiana District Attorneys Association  
Sixteenth Judicial District, District Attorney  
Sixteenth Judicial District Court

## Fire Districts

Acadia Fire Protection District #3  
Bayou Blue Fire Protection District  
Bayou Cane Fire Protection District  
Bayou Cane Volunteer Fire Department  
Benton Fire District #4 Operating Account  
Caddo Parish Fire District #1  
Caddo Parish Fire District #5  
Caddo Parish Fire District #6  
Caddo Parish Fire District #8  
Claiborne Parish Fire District #6  
Coteau Fire Protection District  
DeSoto Fire District #8  
District 6 Fire Protection District

Fire Protection District #4  
Fire Protection District #4-A  
Fire Protection District #6  
Fire Protection District #6 of the Parishes of Terrebonne & Lafourche  
Fire Protection District of Jackson  
Fire Protection District #1 of St. Landry Parish  
Fire Protection District #1 of St. Mary Parish  
Fire Protection District #1 of West Feliciana Parish  
Fire Protection District #11  
Fire Protection Sub District #2 of West Baton Rouge Parish  
Jonesboro Fire District #1  
Lafourche Parish Fire Protection District #2  
Lafourche Parish Fire Protection District #5  
Lockport Volunteer Fire Company  
Marrero Ragusa Volunteer Fire Company #3  
Parishwide Fire Protection District of the Parish of East Feliciana  
Pointe Coupee Fire District #4  
Pointe Coupee Parish Fire District #5  
Ponchatoula Volunteer Fire Department  
Sorrento Volunteer Fire Department  
St. Mary Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #1  
St. Tammany Parish Fire Protection District #2  
St. Tammany Parish Fire Protection District #8  
Terrebonne Parish Fire District #9  
Terrebonne Parish Fire Protection District #5  
Terrebonne Parish Fire Protection District #7  
Town of Maringouin Volunteer Fire Department  
Village East Fire Protection District Board  
Winn Parish Fire District #3

## Hospitals

Homer Memorial Hospital  
Hospital Service District #1 of Plaquemines Parish/Plaquemines Medical Center  
Hospital Service District #2 of the Parish of St. Mary  
Hospital Service District #3  
Lane Memorial Hospital







# 2014 PARTICIPANTS

Lafourche Parish Hospital Service  
District #1  
Lafourche Parish Hospital Service  
District #1 d/b/a Lady of the Sea  
General Hospital  
Pointe Coupee Home Bound Health and  
Hospice - Hospital Service  
District No. 1 of Pointe Coupee, LA  
St. Anne General Hospital

## Libraries

Bayou Lafourche Folklife  
& Heritage Museum  
DeSoto Parish Library  
East Carroll Parish Police Jury  
Library Fund  
Green Gold Library  
Iberville Parish Library  
Jackson Parish Library  
Jefferson Davis Parish Library  
Lafourche Parish Library  
Sabine Parish Library  
St. Bernard Parish Library  
The Allen Parish Libraries  
Tangipahoa Parish Library  
Trailblazers, Inc.  
West Baton Rouge Parish Library  
West Feliciana Parish Library

## Municipalities

City of Alexandria  
City of Bastrop  
City of Baton Rouge Parish  
of East Baton Rouge  
City of Carencro  
City of Central  
City of Covington  
City of Crowley  
City of DeQuincy  
City of DeRidder  
City of Eunice  
City of Franklin  
City of Gonzales  
City of Grambling  
City of Gretna  
City of Hammond  
City of Jeanerette  
City of Jennings  
City of Lake Charles  
City of Mandeville  
City of Mansfield  
City of Minden  
City of Monroe  
City of Morgan City  
City of Natchitoches  
City of New Orleans

City of New Roads  
City of Opelousas  
City of Ponchatoula  
City of Port Allen  
City of Ruston  
City of Scott  
City of Shreveport  
City of Sulphur  
City of Ville Platte  
City of West Monroe  
City of Westlake  
City of Zachary  
Town of Baldwin  
Town of Berwick  
Town of Brusly  
Town of Cheneyville  
Town of Cullen  
Town of Delhi  
Town of Duson  
Town of Fordoche  
Town of Franklinton  
Town of Golden Meadow  
Town of Grand Isle  
Town of Homer  
Town of Hornbeck  
Town of Iowa  
Town of Jean Lafitte  
Town of Kentwood  
Town of Krotz Springs  
Town of Leonville  
Town of Livingston  
Town of Livonia  
Town of Lockport  
Town of Madisonville  
Town of Maringouin  
Town of Olla  
Town of Ringgold  
Town of Rosepine  
Town of Sibley  
Town of Slaughter  
Town of Sorrento  
Town of St. Francisville  
Town of St. Gabriel  
Town of St. Joseph  
Town of Sterlington  
Town of Stonewall  
Town of Vinton  
Town of Walker  
Town of Welsh  
Town of White Castle  
Town of Wisner  
Town of Zwolle  
Village of Albany  
Village of Angie  
Village of Dubberly  
Village of Fenton  
Village of Folsom  
Village of Forest Hill  
Village of French Settlement

Village of Grosse Tete  
Village of Mer Rouge  
Village of Morganza  
Village of Napoleonville  
Village of Natchez  
Village of Palmetto  
Village of Pleasant Hill  
Village of Port Vincent  
Village of Rosedale  
Village of Sun  
Village of Tangipahoa  
Village of Tickfaw

## Other

Acadiana Criminalistics Laboratory  
Commission  
Algiers Development District  
Amite River Basin Drainage and Water  
Conservation District  
Board of Trustees, Police & Relief Fund  
Caddo Council on Aging  
Caddo-Shreveport Sales & Use Tax  
Commission  
Central Louisiana Juvenile Detention  
Facility  
Coroner's Office - Jefferson Parish  
Creole Nature Trail National Scenic  
Byway District  
East St. Tammany Event Center  
Commission  
England Economic & Industrial  
Development District  
Evangeline Council on Aging  
False River Air Park Commission  
Firemen's Pension & Relief Fund of the  
City of Houma  
Florida Parish Juvenile Detention  
Center  
Garden District Association  
Grant Council on Aging, Inc.  
Houma Terrebonne Housing Authority  
Iberville Chamber of Commerce  
Iberville Parish Sales & Use Tax  
Department  
JEDCO  
LA Local Government Environmental  
Facilities & Community  
Development Authority  
LA State Licensing Board of Contractors  
LA State Licensing Board of Contractors  
(Argent)  
Livingston Council on Aging  
Livingston Parish Gravity Drainage  
District 5  
Lockport Fall Food Festival  
Louisiana Association of Principals

Louisiana Association of School  
Superintendents  
Louisiana Community Development  
Authority (LCDA)  
Louisiana Conference of Mayors  
Louisiana Municipal Association  
Louisiana Parish Engineers &  
Supervisors  
Louisiana School Board Association  
New Orleans City Park Improvement  
Association  
New Orleans Municipal Yacht Harbor  
Management Corporation  
New Orleans Public Belt Railway  
Orleans Parish Communication District  
Parish of St. Mary Sales & Use Tax  
Department  
Pointe Coupee Health Service  
District #1  
Prison District 1 of the Sixth Judicial  
District of Louisiana  
Secretary/Treasurer's Organization  
of the LA Police Jury Association  
Squire Creek Community  
Development District  
St. Charles Council on Aging  
St. Tammany Council on Aging  
St. Tammany Parish Economic  
& Industrial Development District  
Terrebonne Association for Retarded  
Citizens  
Terrebonne Council on Aging Inc.  
Terrebonne Economic  
Development Authority  
Terrebonne Parish Communications  
District  
The Housing Authority of the City  
of Bossier City, LA  
The Tangipahoa Voluntary Council  
on Aging  
V. H. Boudreaux Senior Citizen  
Center, Inc.  
Ware Youth Center  
Washington Parish Communications  
District E911  
Washington Parish Council on Aging  
Webster Parish Police Jury Office of  
Community Services  
Webster Parish Sales Tax Commission  
Welsh Gravity Drainage District #1  
West Baton Rouge Museum  
West Calcasieu Airport Managing  
Board  
West Calcasieu Parish Community  
Center Authority  
West Feliciana Parish 911  
Communications District  
William Pitcher Scholarship Fund



# 2014 PARTICIPANTS



## Police Juries & Parish Governments

Acadia Parish Police Jury  
 Acadia Parish Police Jury  
 – Solid Waste Facility Trust  
 Assumption Parish Police Jury  
 Bossier Parish Police Jury  
 Caddo Parish Commission  
 Calcasieu Parish Police Jury  
 Claiborne Parish Police Jury  
 DeSoto Parish Police Jury  
 East Carroll Parish Police Jury  
 Iberville Parish Council  
 Jackson Parish Police Jury  
 Jefferson Parish  
 Lafayette Parish Government  
 Lafourche Parish Council  
 Livingston Parish Council  
 Ouachita Parish Police Jury  
 Plaquemines Parish Government  
 Pointe Coupee Parish Police Jury  
 Rapides Parish Police Jury  
 St. Bernard Parish Government  
 St. Charles Parish Council  
 St. James Parish Council  
 St. John the Baptist Parish Council  
 St. Landry Parish Police Jury  
 St. Mary Parish Government  
 Tangipahoa Parish Council  
 Tensas Parish Police Jury  
 Terrebonne Parish Consolidated Government  
 Union Parish Police Jury  
 Vermilion Parish Police Jury  
 Webster Parish Police Jury  
 West Baton Rouge Parish Council  
 West Feliciana Parish Police Jury

## Levee Districts & Port Commissions

Algiers Levee District  
 Atchafalaya Levee Basin District  
 Board of Commissioners of the Port of New Orleans  
 Board of Commissioners of the SLFPA-E  
 Bossier Levee District  
 Caddo-Bossier Port Commission  
 Greater Baton Rouge Port Commission  
 Greater Krotz Springs Port Commission  
 Greater Lafourche Port Commission  
 Lake Charles Harbor  
 & Terminal District  
 Morgan City Harbor & Terminal District  
 Orleans Levee District

Orleans Levee District  
 Non-Flood Division  
 Plaquemines Port, Harbor & Terminal District  
 Pointe Coupee Parish Port Commission  
 Port of Iberia District Board of Commissioners  
 Red River Waterway Commission  
 SLFPA-East On Behalf of Orleans Levee District  
 South Lafourche Levee District  
 South Louisiana Port Commission  
 South Tangipahoa Parish Port Commission  
 Terrebonne Levee  
 & Conservation District  
 Terrebonne Port Commission  
 Vinton Harbor Terminal District  
 West Calcasieu Port Harbor & Terminal  
 West St. Mary Parish, Port, Harbor & Terminal District

## Recreation Districts

Calcasieu Parish Police Jury Recreation District #1 Ward 4  
 Cypress Black Bayou Recreation & Water Conservation District  
 Iberia Parish Recreation District #1  
 Iberville Parish Parks & Recreation District  
 Lafourche Recreation District #1  
 Ponchatoula Area Recreation District  
 Recreation District #1 – St. Mary Parish  
 Recreation District #4 – St. Mary Parish  
 Recreation District #1  
 – St. Tammany Parish  
 Recreation District #10  
 – St. Tammany Parish  
 Recreation District #12  
 – St. Tammany Parish  
 St. Mary Parish Recreation District #3  
 Sulphur Parks and Recreation  
 Terrebonne Parish Recreation District #6  
 Terrebonne Parish Recreation District #9  
 Terrebonne Parish Recreation District #11

## Retirement Systems

City of New Orleans Employees' Retirement System  
 City of New Orleans Employees' Retirement - DROP

Firefighters' Retirement System of Louisiana  
 Harbor Police Retirement System  
 LA Assessors' Association Retirement Fund  
 LA District Attorneys' Retirement System  
 LA District Attorneys' Retirement System Drop Accounts  
 Livingston Parish Retired Employee Insurance Fund  
 Louisiana Clerks of Court Retirement & Relief Fund  
 Louisiana Sheriff's Pension & Relief Fund – Drop Account Fund  
 Louisiana Sheriff's Pension & Relief Fund – Operating Fund  
 Municipal Employees' Retirement System of LA  
 Municipal Police Employees' Retirement System  
 Retired State Employees Association  
 Sewerage & Water Board of New Orleans Employee Retirement System

## Schools, School Boards & Universities

Abita Springs Middle School  
 Acadia Parish School Board  
 Acadiana High School  
 Alexandria Senior High School  
 Algiers Charter School Association  
 Allen Parish School Board  
 Amite High School  
 Assumption Parish School Board  
 Avoyelles Parish School Board  
 Bayou Blue Elementary School  
 Bayou Boeuf Elementary  
 Bayou Community Academy Charter School  
 Beauregard Parish School Board  
 Bienville Parish School Board  
 Bolton High School  
 Bonne Ecole Elementary  
 Bossier Parish School Board  
 Brame Middle School  
 Broussard Middle School  
 Brusly High School  
 Caddo Parish School Board  
 Calcasieu Parish School Board  
 Caldwell Parish School Board  
 Cameron Parish School Board  
 Carencro High School  
 Carencro Middle School  
 Central Community School System

Central Lafourche High School  
 Chackbay Elementary School  
 City of Baker School System  
 Claiborne Parish School Board  
 Comeaux High School  
 Covington Elementary School  
 Covington High School  
 Cut Off Elementary School  
 Devall Middle School  
 East Baton Rouge Parish School System  
 East Thibodaux Middle School  
 Florida Avenue Elementary School  
 Fontainebleau High School  
 Fontainebleau Junior High School  
 Galliano Elementary School  
 Glynn H. Brock Elementary School  
 Golden Meadow Junior High  
 Golden Meadow Lower Elementary  
 Golden Meadow Middle School  
 Grant Parish School Board  
 Hammond High School  
 Iberia Parish School Board  
 Iberville Parish School Board  
 Jefferson Davis Parish School Board  
 Jefferson Parish Public School System  
 Lafayette High School  
 Lafayette Parish School Board  
 Lafayette Parish School Board  
 (Attn Sales Tax Division)  
 Lafourche Parish School Board  
 Lake Harbor Middle School  
 Larose Cut Off Middle School  
 Larose Lower Elementary School  
 Larose Upper Elementary School  
 Lee Road Junior High School  
 Lincoln Parish School Board  
 Lockport Middle School  
 Lockport Lower Elementary School  
 Lockport Upper Elementary School  
 Loranger High School  
 Magnolia Trace Elementary School  
 Mandeville Elementary School  
 Mandeville Middle School  
 Mandeville High School  
 McNeese State University  
 Academic Facilities  
 McNeese State University Foundation  
 Monroe City Schools  
 Morehouse Parish School Board  
 Nesom Middle School  
 Northshore High School  
 Northside High School  
 Northwood High School  
 Orleans Parish School Board  
 Ouachita Parish School Board  
 Paul Breaux Middle School  
 Pearl River High School  
 Pineville High School







# 2014 PARTICIPANTS

Plaquemines Parish School Board  
Ponchatoula High School  
Pontchartrain Elementary School  
Port Allen Elementary  
Port Allen High School  
Raceland Lower Elementary  
Raceland Middle School  
Raceland Upper Elementary  
Rapides Parish School Board  
Red River Parish School Board  
Richland Parish School Board  
Ruby-Wise Elementary School  
Salmen High School  
Sixth Ward Middle School  
Slidell High School  
Slidell Junior High School  
South Lafourche High  
South Thibodaux Elementary  
Southern University and A&M College  
Special Education District #1  
St. Bernard Parish School Board  
St. Charles Elementary  
St. Charles Parish School Board  
St. James Parish School Board  
St. John School Board  
St. Landry Parish School Board  
St. Martin Parish School Board  
St. Mary Parish School Board  
St. Tammany Junior High School  
St. Tammany Parish School Board  
Tangipahoa Parish School System  
Tchefuncte Middle School  
Terrebonne Parish School Board  
Thibodaux Elementary School  
Thibodaux High School  
Vernon Parish School Board  
W. L. Abney Elementary School  
Washington Parish School Board  
Webster Parish School Board  
West Baton Rouge Parish School Board  
West Feliciana Parish School Board  
West Thibodaux Middle School  
Winn Parish School Board  
Woodlake Elementary School  
W. S. Lafargue Elementary School

## Sheriff's Offices

Acadia Parish Sheriff's Office  
Allen Parish Sheriff's Office  
Assumption Parish Sheriff's Office  
Bossier Parish Sheriff's Office  
Caddo Parish Sheriff's Office  
Calcasieu Parish Sheriff's Office  
Caldwell Correctional Center/Caldwell  
Parish Sheriff's Office  
Claiborne Parish Sheriff



DeSoto Parish Sheriff's Office  
East Baton Rouge Parish Sheriff's Office  
East Carroll Parish Sheriff's Office  
Iberville Parish Sheriff's Office  
Jefferson Davis Parish Sheriff  
Jefferson Parish Sheriff's Office  
Lafayette Parish Sheriff's Office  
Lafourche Parish Sheriff's Office  
Lafourche Parish Sheriff's Office  
– Jail Tax Proceeds  
Louisiana Sheriff's Law Enforcement  
Program  
Louisiana Sheriff's Association  
LSA Group Benefits  
Madison Parish Law Enforcement  
District  
Orleans Parish Criminal Sheriff's Office  
Plaquemines Parish Law Enforcement  
District  
Pointe Coupee Parish Sheriff  
Port Allen City Marshal  
Richland Parish Sheriff's Office  
St. Charles Parish Sheriff's Office  
St. James Sheriff's Office  
St. Tammany Parish Sheriff's Office  
Tangipahoa Parish Sheriff's Office  
Washington Parish Sheriff's Office  
West Baton Rouge Parish Sheriff's Office  
West Feliciana Parish Sheriff's  
Department  
Winn Parish Sheriff's Department

## Utilities

Assumption Parish Waterworks  
District #1  
Bogue Lusa Waterworks  
Caddo Parish Sewerage District #7  
Calcasieu Parish Police Jury Gravity  
Drainage District #4  
Consolidated Gravity Drainage  
District #1  
DeSoto Parish Communications District  
Fourth Ward Water Association  
Gas Utility District #1  
West Feliciana Parish  
Gravity Drainage District #2  
Iberville Parish Natural Gas System  
Iberville Parish Water District #4  
Iberville Parish Waterworks District #2  
Jefferson Davis Central Waterworks  
District  
Lafayette Parish Waterworks  
District South  
Lafourche Parish Water District #1  
Livingston Parish Communications  
District  
Louisiana Energy & Power Authority  
Louisiana Rural Water Association  
Mosquito Abatement District #2  
Mount Hermon Water District  
Natchitoches Waterworks District #1

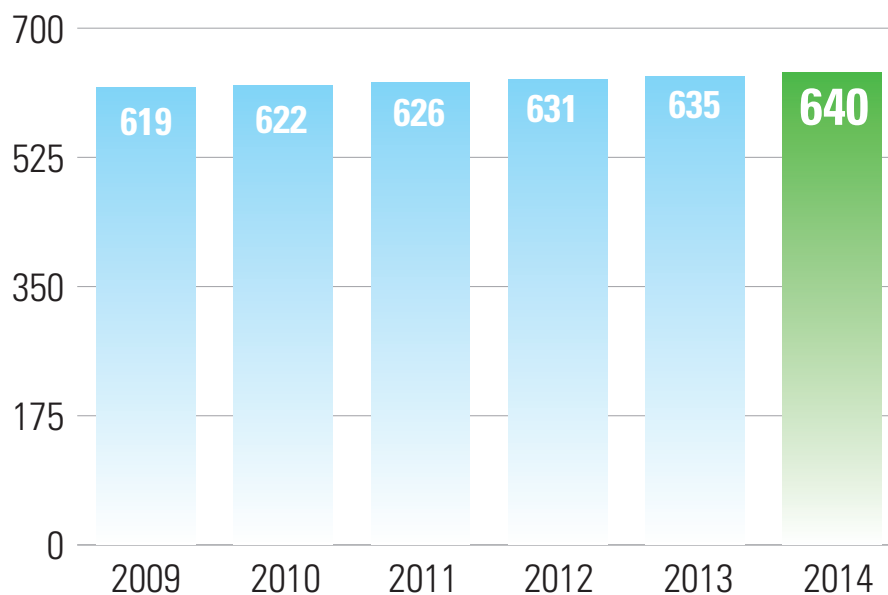
New Orleans Regional Transit Authority  
Plaquemine City Light & Water Plant  
Sewerage & Water Board  
of New Orleans  
Southwest Allen Parish Water District  
St. Landry Parish Waterworks District  
#2 Rural  
St. Mary Drainage District #6  
St. Mary Parish Mosquito Control  
District #1  
St. Mary Parish Sewerage District #5  
St. Mary Parish Water & Sewer  
Commission #1  
St. Mary Parish Water & Sewer  
Commission #2  
St. Mary Parish Waterworks District #5  
Sunset Drainage District  
Tangipahoa Mosquito Abatement  
District #1  
Tangipahoa Parish Sewer District  
Tangipahoa Water District  
Terrebonne Parish Consolidated  
Waterworks District #1  
Varnado Waterworks  
Washington Parish Gas District No. 1  
Waterworks District #1 Calcasieu Parish  
Waterworks District #1 of the Parish  
of DeSoto  
Waterworks District #8 of Wards 3 & 8  
Waterworks District #9, Ward 4  
Waterworks District #11 of Wards 4 & 7  
Waterworks District 11 – Wards 4&7  
Calcasieu  
Webster Parish Communications  
District  
West Ouachita Sewerage District #5  
Winn Parish Communications District



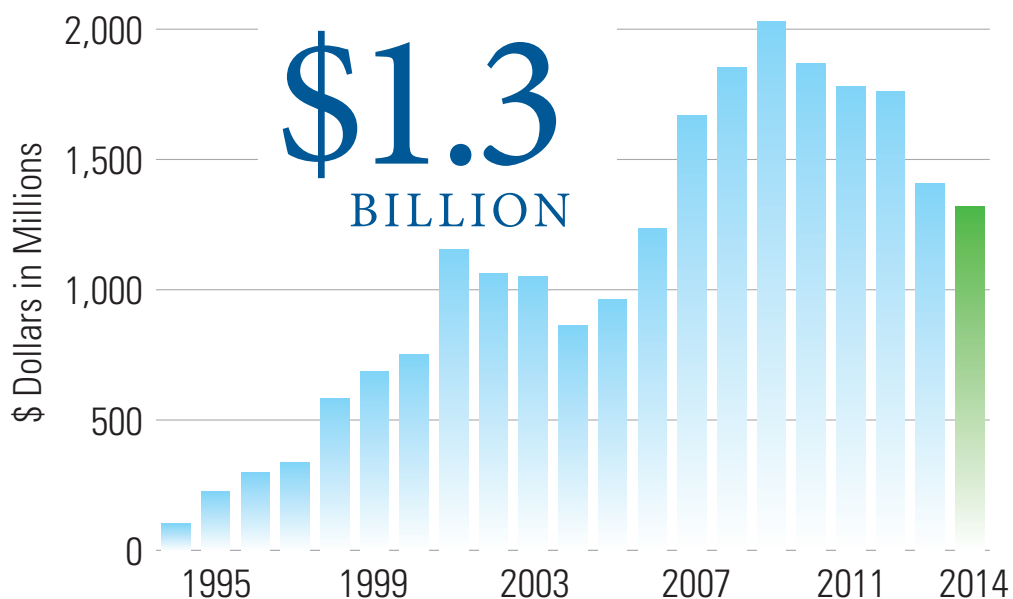
# STATISTICS



## 2014 NUMBER OF PARTICIPANTS



## 2014 ASSETS UNDER MANAGEMENT (1994 – 2014)







# OBJECTIVES & BENEFITS

LAMP was created in 1993 as a cooperative endeavor to assist local Louisiana governmental entities in the investment of their cash balances.

## Preservation of Principal

The primary goal of LAMP is to maintain a stable net liquid asset value in the pool so that principal is preserved.

## Liquidity

LAMP offers same-day access to funds through MYACCESS online, or by a simple call to the toll-free LAMLine at 1-800-272-8162 to make transfers or investments with no transaction fees. Participants may also fax instructions toll-free to LAMP at 1-800-604-6988.

## Increased Yield

The combined purchasing power of LAMP generally attracts competitive interest rates for LAMP participants.

Municipalities, parish governments, school boards, sheriffs, district attorneys, utility districts, local governments and other political subdivisions are eligible to enroll in LAMP and enjoy all the program benefits. By pooling assets and resources, local authorities can benefit from the same level of professional money management otherwise available to only larger institutions.

## Administrative Efficiency

LAMP participants have access to account information, performance and yields by calling the toll-free LAMLine at 1-800-272-8162.

LAMP's website, [www.lamppool.com](http://www.lamppool.com), allows LAMP participants

to access their account information via MYACCESS. It also contains information on LAMP's latest rates, participants, upcoming events, board members, staff and officers, as well as links to interesting and informative sites of other Louisiana associations, state agencies and national financial information providers.

## Professional Management

LAMP, Inc. employs a professional administrative staff, contracts with a major Louisiana bank for custodial services and a national known investment advisor, which follow strict guidelines adopted by the board of directors. LAMP also employs an independent professional investment consultant.

## Arbitrage Tracking

LAMP can track earnings on new bonds issued for LAMP participants and invest those earnings to achieve attractive returns.

## Low Cost

By aggregating the funds available for investment, LAMP can reduce the administrative and custodial fees and maximize the yield on participants' investments.

## Voting Rights

LAMP participants maintain direct control of who oversees the management of the investment pool by electing the board of directors for LAMP, Inc. at the annual membership meeting.



# OFFICERS & ADMINISTRATIVE STAFF



**Theodore C. Sanders, III**

**Chief Executive Officer**  
[tsanders@lamppool.com](mailto:tsanders@lamppool.com)

## Contact Information

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(LAMP, Inc.)**

228 Charles Ave., Ste. 1123  
New Orleans, LA 70130-9957

**Toll Free:** 800-249-5267

[www.lamppool.com](http://www.lamppool.com)

For yield information,  
call the LAMLine at  
800-272-8162

## Third-Party LAMP Reports

**Louisiana Legislature  
Auditor's Report:**  
[www.la.state.la.us/](http://www.la.state.la.us/)

**Standard & Poor's:**  
[www.standardandpoors.com](http://www.standardandpoors.com)



**Krissy Orgeron**

**Chief Administrative Officer**  
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**Yolanda Francois**

**Participant Liaison**  
[yfrancois@lamppool.com](mailto:yfrancois@lamppool.com)





# BOARD MEMBERS



LAMP, Inc. President and State Treasurer John Kennedy recognizes the commitment and knowledge of the members of the board of directors and the advisory board.  
*Thank you for your dedicated service.*

## LAMP, Inc. Board of Directors

The Honorable Barney Arceneaux, Mayor.....	City of Gonzales
The Honorable Lambert C. Boissiere, Jr.....	Constable First City Court
Mr. Wilfred Bourne, Jr., Chief Financial Officer.....	Calcasieu Parish School Board
Ms. Helen "Ruthie" B. Davis, Sales Tax Administrator.....	West Feliciana Parish School Board – Sales Tax
The Honorable Bobby W. Edmiston, Assessor.....	Bossier Parish Assessor's Office
The Honorable James E. Mayo, Mayor.....	City of Monroe
Mr. James "Jim" Melohn, Chief Financial & Administration Officer.....	St. Charles Parish School Board
Mr. Jules M. Nunn, Assistant Treasury Chief.....	City of New Orleans
Mr. J. Charles Oubre, III, Senior Accountant.....	St. Charles Parish Council
Mr. Stephen P. Ourso, Chief Financial Officer.....	Tangipahoa Parish Assessor's Office
Mr. Richard Reid, Vice President.....	McNeese State University Development & Public Affairs
The Honorable Kenneth O. Stinson, Mayor.....	Town of Vinton

## President's Advisory Board Members

The Honorable Lawrence "Football" Badeaux, Mayor.....	Village of Rosedale
Ms. Sharon Bennett, General Fund Accountant.....	Ouachita Parish School Board
Ms. Erica Bryant, Director of Finance.....	Caddo Parish Commission
Mr. Roland Dartez, Executive Secretary.....	Police Jury Association of Louisiana
Mr. Cedric Grant, Executive Director.....	Sewerage & Water Board of New Orleans
Mr. Joel Hancock, CPA, Fire Chief.....	Fire Protection District #6
Mr. Ronnie Harris, Executive Director.....	Louisiana Municipal Association
Mr. Bill Hebert, Director of Finance.....	Jefferson Davis Parish School Board
Ms. Debbie D. Hudnall, Executive Director.....	Louisiana Clerks of Court Association
The Honorable Carolyn Louviere, Mayor.....	Town of Welsh
Mr. Osey "Skip" McGee, Jr., Executive Director.....	LA Sheriff's Pension & Relief Fund
Mr. Ronald Morse, Chief Civil Deputy.....	Livingston Parish Retired Employee Insurance Fund
Mr. Dietmar Rietschier, Executive Director.....	Amite River Basin Drainage & Water Conservation District
Ms. Sandra Turley, Town Clerk.....	Town of Iowa
Ms. Gloria M. Washington, Director of Finance & Human Resources.....	Caddo/Bossier Port Commission
The Honorable Clyde Ray Webber, Jr.....	Concordia Parish Clerk of Court



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