PROPERTY DISCLOSURE EXEMPTION FORM

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at http://www.legis.la.gov/. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

WHO IS REQUIRED TO MAKE DISCLOSURE? ALL SELLERS are required to make written disclosure of known defects* regarding a property being transferred. A SELLER'S obligation to furnish a Property Disclosure Document applies to any transfer of any interest in residential real property, whether by sale, exchange, bond for deed, lease with option to purchase, etc. The following transfers are exempt from the requirement to provide a property disclosure document:

CHECK ALL THAT APPLY

1.	Transfers ordered by a court, including but not limited to a transfer ordered by a court in the administration of an estate, a transfer pursuant to a writ of execution, a transfer by any foreclosure sale, a transfer by a trustee in bankruptcy, a transfer by eminent domain, and any transfer resulting from a decree of specific performance.
2.	Transfers to a mortgagee by a mortgagor or successor in interest who is in default.
3.	Transfers by a mortgagee who has acquired the residential real property at a sale conducted pursuant to a power of sale under a mortgage or a sale pursuant to decree of foreclosure, or who has acquired the residential property by a deed in lieu of foreclosure.
4.	Transfers by a fiduciary in the course of administration of a decedent's estate, guardianship, conservatorship, or trust.
5.	Transfers of newly constructed residential real property, which has never been occupied.
6.	Transfers from one or more co-owners solely to one or more of the remaining co-owners.
7.	Transfers from the succession executor or administrator pursuant to testate or intestate succession.
8.	Transfers of residential real property that will be converted by the BUYER into a use other than residential use.
9.	Transfers of residential real property to a spouse or relative in the line of consanguinity (blood line).
10.	Transfers between spouses resulting from a judgment of divorce or a judgment of separate maintenance or from a property settlement agreement incidental to such a judgment.
11.	Transfers or exchanges to or from any governmental entity.
12.	Transfers from an entity that has acquired title or assignment of a real estate contract to a piece of residential real property to assist the prior owner in relocating, as long as the entity makes available to the BUYER a copy of the property disclosure statement, any inspection reports if any furnished to the entity by the prior owner, or both.
13.	Transfers to an inter vivos trust.
14.	Acts that, without additional consideration and without changing ownership or ownership interest, confirm, correct, modify, or supplement a deed or conveyance previously recorded.
15.	NONE OF THE EXEMPTIONS ABOVE APPLY TO THE SELLER(S).

PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

- * Known defect or defect is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

		C			

	SELLER claims that he/she is exempt from filling out the Property Disclosure Document and declares that SELLER has no knowledge of known defects to the property.					
	OR					
	Exemption page. SELLER dongly, SELLER will complete the			;		
SELLER (sign)	(print)	Date	Time			
SELLER (sign)	(print)	Date	Time			
SELLER (sign)	(print)	Date	Time			
SELLER (sign)	(print)	Date	Time			
Received by:						
BUYER (sign)	(print)	Date	Time	_		
BUYER (sign)	(print)	Date	Time			
BUYER (sign)	(print)	Date	Time			
BUYER (sign)		Date	Time			

PROPERTY DISCLOSURE DOCUMENT

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at www.legis.la.gov. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

RIGHTS OF BUYER AND CONSEQUENCES FOR FAILURE TO DISCLOSE: If the Property Disclosure Document is delivered after the BUYER makes an offer, the BUYER can terminate any resulting real estate contract or withdraw the offer for up to 72 hours after receipt of the Property Disclosure Document. This termination or withdrawal will be without penalty to the BUYER and any deposit or earnest money must be promptly returned to the BUYER (despite any agreement to the contrary).

DUTIES OF REAL ESTATE LICENSEES AND CONSEQUENCES FOR FAILURE TO FULFILL SUCH DUTIES: Louisiana law requires real estate licensees to inform their clients of those clients' duties and rights in connection with the Property Disclosure Document. Failure to inform could subject the licensee to censure or suspension or revocation of their license, as well as fines. The licensee is not liable for any error, inaccuracy, or omission in a Property Disclosure Document, unless the licensee has actual knowledge of the error, inaccuracy, or omission by the SELLER.

KEY DEFINITIONS:

- Residential real property or property is real property consisting of one or not more than four residential
 dwelling units, which are buildings or structures each of which are occupied or intended for occupancy as
 single-family residences.
- Known defect or defect is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

OTHER IMPORTANT PROVISIONS OF THE LAW:

- A Property Disclosure Document shall NOT be considered a warranty by the SELLER.
- A Property Disclosure Document is for disclosure purposes only; it is not intended to be part of any contract between the SELLER and the BUYER.
- The Property Disclosure Document may not be used as a substitute for any inspections or warranties that the BUYERS or SELLER may obtain.
- Nothing in this law precludes the rights or duties of a BUYER to inspect the physical condition of the property.
- The SELLER shall not be liable for any error, inaccuracy, or omission, of any information required to be delivered to the BUYERS if the error, inaccuracy, or omission, was not a willful misrepresentation, according to the best of the SELLER's information, knowledge and belief or was based on information provided by a public body or another person with a professional license or special knowledge, who provided a written or oral report or opinion that the SELLER reasonably believed to be correct and which was transmitted by the SELLER to the BUYER.

BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	_ SELLER'S Initials:
BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:

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PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

The following representations are made by the SELLER and **NOT** by any real estate licensee. It is not a substitute for any inspections or professional advice the BUYER may wish to obtain. The following information is based only upon the SELLER's actual knowledge of the property. The SELLER can only disclose what the SELLER actually knows. The SELLER may not know about all material or significant items affecting the property.

Y = Yes N = No NK = No Knowledge

		SEC	TION 1: LAND					
(1)	What is the lengt	h of ownership of the propert	y by the SELLER?					
(2)	Lot size or acres							
(3)	Are you aware of any servitudes/encroachments regarding the property, other than typical/customary utility servitudes, that would affect the use of the property?							
(4)	Are you aware of Timber rights Right of ingress of Right of way Right of access Servitude of pass Servitude of drain	or egress	N Co N Mii N Su N Air N Us	olain at the end of this second on the second of this second of th	Y			
(5)		he property been determined ngineers under §404 of the C			Inited States ☐ NK			
If yes,	documentation s	hall be attached and becor	ne a part of this Property D	isclosure Document.				
detern	nined a wetland ma	to the SELLER or BUYER of ay result in additional costs for Explanation of "Yes" answers	r a Section 404 permit.		been			
	SECTION 2:	TERMITES, WOOD-	DESTROYING INSE	ECTS AND ORGA	NISMS			
(6)	(a) during the time (b) prior to the time	ever had termites or other we e the SELLER owned the pro- ne the SELLER owned the pro- or damage to the property? age repaired?	pperty?	anisms?	□ N □ N □ NK □ NK □ NK			
BUYE	R'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:				
BUYE	R'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:				

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PROP	ERTY DESCRIP	TION (ADD	RESS, CITY, S	STATE ZIP)							
(7)	If the property is currently under a termite contract provide the following:										
	(a) Name of co	(a) Name of company									
	(b) Date contra	act expires _									
	(c) List any str	uctures not	covered by co	ntract							
Questic	on Number	Explanatio	n of "Yes" ans	wers 🗌 A	dditional sh	eet is attached					
			SECTI	ON 3: S	TRUCT	JRE(S)					
(8)	What is the app	oroximate aç	ge of all structu	ires on prope	erty?	Main structure Other structure	e res				
(9)	Have there bee time the SELLE If yes, were the	R owned th	e property?			J		□ Y	□ N		
	or alterations?	riecessary	permits and in	spections ob	tained for a	ii additions		□ Y	\square N	□NK	
(10)	What is the app	oroximate aç	ge of the roof o	of each struct	ture?	Main structure Other structure					
(11)	Are you aware section.	of any defe	cts regarding th	ne following?	Check all t	hat apply and if	yes, expla	ain at the	end of t	his	
	Roof Interio Floor Attic s Porch	spaces nes s/Stairways s	Y N Y N Y N Y N Y N Y N Y N Y N Y N Y N N N Y N N N Y N			Irrigation syste Ceilings Exterior walls Foundation Basement Overhangs Railings Spa Patios Other	Y	□ N □ N □ N			
(12)	Has there ever damage, exclude					ted to, fire, wind	l, hail, ligh	tning, or	other pro	perty	
	(a) during the t (b) prior to the If yes, detail all	time the SE	LLER owned the	he property?		end of this sec	tion.	□ Y □ Y	□ N □ N	□NK	
(13)	Has there beer	any founda	ation repair?								
	(b) prior to the (c) Is there a	e time the S transferable	ELLER owned ELLER owned warranty avai ne of warranty	the property lable?	?			□ Y □ Y □ Y	□ N □ N □ N	□ NK □ NK	
BUYER	R'S Initials:	BUYE	R'S Initials: _	s	ELLER'S In	itials:	SELLER'S	S Initials:			
BUYER	R'S Initials:	BUYE	ER'S Initials: _	s	ELLER'S In	itials:	SELLER'S	S Initials:			

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PROPI	ERTY DESCRIPT	ION (ADDRESS, CITY, STATE	ZIP)			
(14)	Does the proper	ty contain exterior insulation an	d finish system (EIFS)			
0	or other synthetic		A LEC and about the office of the state of t	□ Y	□ N	☐ NK
Questi	on Number	Explanation of "Yes" answers	Additional sheet is attached	ed		
CELLI	ED shall sample	to and provide the "Disclet	ours on Load Board Bains	t and I and Based	Doint	Uozord
		ete and provide the " Disclo s cluded with this property disc			Paint	nazaru
		1 1 7	,			
	SE	CTION 4: PLUMBING	G, WATER, GAS, AN	D SEWAGE		
(15)	Are you aware o	f any defects with the plumbing	system?			
	` '	e time the SELLER owned the			□ N	
	(b) prior to the	ne time the SELLER owned the	property?		□ N	
(16)	Are there any kn	own defects with the water pipi	ng?			
	` '	ne time the SELLER owned the		<u>□</u> Y	□ N	_
	` '	he time the SELLER owned the	e property?		□ N	∐ NK
		er is supplied by: cipality Private utility On·	site system	rell system None		
		ny private wells service the prir	•	eli system 🔲 None		
		are private wells, when was the		Results		
		aware of any polybutylene pipil	ng in the structure?		□ N	
(47)						
(17)		rice available to the property? hat type?	Natural	∐ Y	∐ N	∐ NK
	· ·	re there any known defects with			□NK	(
		e or Propane, are tanks 🗌 Owi				
(18)		own defects with any water hea				
	` '	ne time the SELLER owned the		∐ Y		
	(b) prior to t	he time the SELLER owned the	e property?	<u></u>	∐ N	∐ NK
(19)	The sewerage so	ervice is supplied by: Munici	pality	Other		
(10)	-	ny private sewer systems servi	• •	· · · · · · · · · · · · · · · · · · ·		
	(b) Is the pr	operty serviced by a pump grin	der system?	□ Y	□ N	
Questio	on Number	Explanation of "Yes" answers	☐ Additional sheet is attache	ed.		
		Explanation of 100 anowers				
	_					
SELLE	R shall attach a	orivate water/sewage disclosur	e if the property described her	rein is not connected	to a cor	nmunity
		any sewerage system which s		ions) or is not conne	cted to	a water
system	regulated by the	Louisiana Department of Healt	Π.			
		BUYER'S Initials:				
BUYER	R'S Initials:	BUYER'S Initials:	_ SELLER'S Initials:	SELLER'S Initials:		

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	SECTION	5: ELECTRICAL, H	HEATING AND COOL	ING, APPLIAI	NCES	
(20)	(a) during the time t(b) prior to the time	Are the above security systems Leased or Owned		_	Y	ı 🗌 NI
(21)	(a) during the time t	the SELLER owned the prop	erty?			N _
\	. , .		erty?	□'	Y 🗌 N	ı 🗌 NI
(22)	If a fireplace(s) exis	sts, is it working?			Y 🗌 N	N 🗌 NI
(23)	Are there any know	n defects in any permanently	y installed or built-in appliance	s?		
					Y	
(24)	(a) None	Security Alarm	ire Audio/Video surveilla	ance		
Ques	stion Number E	Explanation of "Yes" answers	Additional sheet is attache	ed		
	-					
	SECTION 6	S: FLOOD, FLOOD	ASSISTANCE, AND	FLOOD INSUR	RANCI	E
(25)	Has any flooding	, water intrusion, accumulation	on, or drainage problem been	experienced with res	pect to th	ne land:
(- /	(a) during the time	e the SELLER owned the pro		Y	□N	
	(b) prior to the tim	ne the SELLER owned the pr	operty?	□ Y	\square N	□NK
		•	f the defect at the end of this s	ection.		
(26)	Has any structure	e on the property ever floode	d, by rising water, water intrus	ion or otherwise?		
	(a) during the	time the SELLER owned the	property?	□ Y	\square N	
	. ,	time the SELLER owned the		ПΥ	\square N	□NK
	, , ,		e defect at the end of this secti	on.		_
(27)			the property?	What is the source	e and da	te of
		Check all that apply.	ration Certificate/Date	☐ Other	/Date	
	FEMA Flood	Map - https://msc.fema.gov/p	<u>oortal</u>		, Bato <u> </u>	
BUY	ER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initia	als:	
RIIV	FR'S Initials:	BLIVER'S Initials:	SELLER'S Initials:	SELLER'S Initia	ıle.	

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PROPI	ERTY DESCRIP	PTION (ADDRESS, CITY, STATE	E ZIP)		
(28)	map prepared mandates that	OD HAZARD AREAS. If the proby the Federal Emergency Manaprospective purchasers be advise property within a designated s	agement Agency, the federal sed that flood insurance may	law (42 U.S.C. § 4104	4a, et seq.),
(29)	Is there flood in	nsurance on the property? Y	□ N		
		PY OF THE POLICY DECLARA RTY DISCLOSURE DOCUMENT		TTACHED AND BEC	OME PART OF
		PRIVATE	FLOOD INSURANCE		
(30)	Does SELLER	have a flood elevation certificate	e that will be shared with BU	/ER? [□ Y □ N
(31)	Has the SELLE	ER made a private flood insurand	ce claim for this property?]	_ Y
	(a) If YES, wa	s the claim approved?		[_ Y
	(b) If YES, wh	at was the amount received? _			
(32)	Did the previou	us owner make a private flood in:	surance claim for this propert	y? [_ Y
	(a) If YES, was	the claim approved?	□ N □ NK		
	(b) If YES, wha	it was the amount received?			
		NATIONAL FLOOD	INSURANCE PROGRAM (N	IFIP)	
(33)	Has the SELLE	ER made an NFIP claim for this p	•	,	
(00)		s the claim approved?	nopolity :	Γ	\exists Y \Box N \Box NI
	, ,	nat was the amount received?		L	
(34)		us owner make an NFIP for this p			
(0.)	·	s the claim approved?		Г	\exists Y \Box N \Box NI
	• •	nat was the amount received?		-	
	(2)	<u> </u>			
		FEDERAL D	DISASTER ASSISTANCE		
(35)	assistance and federal law, i.e maintain insura by a flood disa	STER INSURANCE. If the SELL such assistance was conditioned, 42 U.S.C. § 5154a, mandates ance on the property and that if it ster, the purchaser may not be exist knowledge, has federal flood	ed upon obtaining and mainta that prospective purchasers l nsurance is not maintained a digible for additional Federal	nining flood insurance be advised that they we nd the property is ther flood disaster assistar viously received with i	on the property, vill be required to reafter damaged nce. To the best
	(a) If YES, from	m which federal agency (e.g., FE	EMA, SBA)?		
	(b) If YES, wh	at was the amount received?			
	(c) If YES, wh	at was the purpose of the assista	ance (e.g., elevation, mitigation	on, restoration)?	
BUYER	R'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initial	s:
BUYER	R'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initial	s:

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PROPE	RTY DE	SCRIPT	ON (ADDRESS, CITY, STATE ZIP)				
			ROAD HOME PROG	RAM			
(36)	Was SI	ELLER a	ecipient of a Road Home grant?			□ Y □	N 🗌 NK
, ,	If YES,	complete	owner of the property a recipient of a Road Home (a) - (c.) below.				N NK
(a)			ubject to the Road Home Declaration of Covenant ain flood insurance on the property?	s Running with the Lar	id or oth		N NK
(b)			copy of the Road Home Program Declaration of C surance on the property.	ovenants other require	ements to	o obtain	and
(c)	Has SE Agreen		PREVIOUS OWNER(S) personally assumed any	y terms of the Road Ho	ome Pro	<u> </u>	ant N 🗌 NK
Questic	on Numb	oer	Explanation of "Yes" answers Additional sheet	is attached			
			SECTION 7: MISCELLA	NEOUS			
(38)		roperty c	any building restrictions or restrictive covenants of as to the type of construction or materials to be u				
(39)			ng of the property?				
	Has it e	ever beer	zoned for commercial or industrial?			☐ NK	
(40)			cated in an historic district? oric district?	(See a	☐ Y attached	☐ N I disclosu	□ NK µre)
(41)	-		any conflict with current usage of the property an afety restrictions?	nd any zoning,	□ Y	□ N	
(42)	Are you	ı aware c	any current governmental liens or taxes owing or	the property?	□ Y	\square N	
(43)			a homeowners' association (HOA), condominium ty owners' association (POA) required as the resu		□ Y	□ N	
	propert	-	LIOA COA ex DOA dues required?				
	(a)		HOA, COA, or POA dues required? hat is the amount? \$per		∐ Y	∐ N	
	(b)	•	e any current or pending special assessments?		□ Y	\square N	□NK
	()		hat is the amount? \$per				
	(c)	Provide	contact information (name, e-mail or phone numb	er) for HOA, COA			
restricti docume parish seller s any res	ons is sents are where the hall provention of the hall proventials.	summary a matter ne proper vide such covenants	ed in this property disclosure regarding HOAs, Coin nature. The covenants, restrictive covenants of public record and may be obtained from the concy is located. The HOA, COA, or POA governing documents, only to the extent that seller is in posses building restrictions governing the property mand, then seller is unaware of any contact person to	s, building restrictions veyance records on file documents may be recession of such docum by be obtained from the	e, & son e at the (quested ents. Do e public	ne HOA Clerk of (from the ocuments	governing Court in the seller and seregarding
BUYER	R'S Initia	ls:	BUYER'S Initials: SELLER'S Init	ials: SELLEF	₹'S Initia	ls:	
			BUYER'S Initials: SELLER'S Init				

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PROI	PERTY DESCRIP	TION (ADDRESS, C	CITY, STATE	ZIP)					
(44)	Are the streets ac	ccessing the propert	ry				☐ Private	☐ Public [□NK
(45)	Is the property su building restriction	bject to a common on the state of both?	regime of res	trictive co	ovenants or				
	Restrictive C Building Res Both						□ Y □ Y □ Y	□ N [□ N [□ N [□ NK □ NK □ NK
(46)	Is there a homest	ead exemption in e	ffect?				□ Y	□ N [□NK
(47)	Is there any pend disclosed in this	ling litigation regardi s document?	ing the prope	rty not pr	eviously		□ Y	□ N [□NK
(48)	 Has an animal or pet ever inhabited the structure? (a) during the time the SELLER owned the property? (b) prior to the time the SELLER owned the property? Y N NK 								
(49)	details at the end Asbestos Radon gas Contaminated so Hazardous waste Mold/Mildew Contaminated dry	il	Y N Y N Y N Y N Y N Y N	□ NK □ NK □ NK □ NK	Formaldehyd Chemical sto Contaminated Toxic Mold Electromagne Contaminated	e rage tanks d water etic fields	t apply and	provide addit	NK NK NK NK
(50)	Is there or has to operation on the	there ever been an e property?	illegal laborat	ory for th	ne production	or manufact	turing of me		ne in
(51)	·	created within a sa	alt stock by dis	ssolution	with water un	derneath th	ne property?	- $ 1$	N □ NK
(52)	-	on mining injection	•						_ N □ NK
(53)		olar panels on the p		`	,	,		 □ Y □ I	
` ,	•	Leased 🗌 Ow		vable [] Monthly Pay	ment Amou	nt		
Ques	tion Number	Explanation of "Ye	s" answers□ /	Additiona	al sheet is atta	ched			
		BUYER'S Initi			LER'S Initials: LER'S Initials:				

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PROPERTY DISCLOSURE DOCUMENT ACKNOWLEDGEMENTS

All SELLERS are required to make written disclosure of known defects regarding a property being transferred. I/We attest that the above statements and explanations have been provided by me/us and are true and correct to the best of my/our knowledge. (If either party is represented by a real estate licensee, your signature below acknowledges that you have been informed of your duties and rights under LSA-R.S. 9:3196-3200 and have read and understand the informational statement.)

Seller(s) acknowledge(s) that the information contained herein is current as of the date shown below.

SELLER (sign)		(print)	
	Time		
SELLER (sign)		(print)	
Date	Time		
SELLER (sign)		_(print)	
Date	Time		
SELLER (sign)		(print)	
Date	Time		
	nowledge(s) receipt of this prope	rty disclosure(print)	
Date	Time		
BUYER (sign)		(print)	
Date	Time		
BUYER (sign)		(print)	
Date	Time		
BUYER (sign)		_(print)	
Date	Time		

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