

a social impact investment fund that supports the development and expansion of high impact health, housing and human service models and enterprises within Volunteers of America and as joint-venture partnerships with external community health entrepreneurs.

**Investment Policy Statement** 

## We Believe:



- ✓ Catalytic capital has the power to drive long-term positive, social impact
- ✓ Social impact includes the advancement of health equity and the improvement of organizational culture for innovation
- ✓ Venture partnerships with Volunteers of America can accelerate growth of mission-aligned companies
- ✓ In concentrating our capital into early-stage, commercially viable for-and nonprofit ventures to solve community health challenges and inequities









Healthcare Expansion

Workforce Development

Food Security

## We Invest In Enterprises Which:







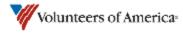








- ✓ Fill service field gaps
- ✓ Advance solutions to health disparities & social injustice
- ✓ Can grow by leveraging VOA's assets of clients, staff, networks, programs and housing
- ✓ Strengthen the business and impact of VOA Affiliates
- ✓ Provide an iterative, lean model to adapt to industry developments and needs
- ✓ Benefit from a joint venture approach



## We Evaluate Investments Based Upon:



- ✓ Proximity to the problem, with a direct relation to the issue the company is seeking to solve
- ✓ Business objectives to reduce healthy inequities and improve access to those historically underserved
- ✓ Improved outcomes of one or more social determinants of health
- ✓ Client-informed, human-centered design strategies
- ✓ Multi-sector partnerships that demonstrate authentic community engagement, long-term financial sustainability, and/or political will



## We Consider the Following Investment Types



- √ \$25,000 \$200,000 per opportunity
- ✓ Core (Semi-Liquid) Investments:

Debt with redemption options 5 years or less

Revenue share agreements with likelihood of repayment within 5 years

✓ Illiquid Investments (More patient capital)

Equity or SAFE agreements

Sidecar investment vehicles

Revenue share agreements without current visibility to revenue

The Futures Fund also reserves up to 15% of its Portfolio for investments with high mission alignment and significant, ancillary benefits but which may not meet the expectations for financial return within a five year time frame.









Stephen Samuels Vice-President, Innovation & Impact Investing ssamuels@voa.org Tiffany Gathers
Senior Manager, Social Impact Development
tgathers@voa.org