

Agency Summary And Certification

FY 2026 Request

Agency: Department of Finance

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In accordance with 67-3502 Idaho Code, I certify the included budget properly states the receipts and expenditures of the departments (agency, office, or institution) for the fiscal years indicated.

Signature of Department Director:

Patti Perkins

Date: 08/29/2024

			FY 2024 Total Appropriation	FY 2024 Total Expenditures	FY 2025 Original Appropriation	FY 2025 Estimated Expenditures	FY 2026 Total Request
Appropriation Unit							
Department of Finance			10,722,500	10,076,571	11,036,300	11,036,300	11,985,822
Total			10,722,500	10,076,571	11,036,300	11,036,300	11,985,822
By Fund Source							
D	22900	Dedicated	10,622,500	10,038,342	10,936,300	10,936,300	11,885,822
D	22926	Dedicated	50,000	2,400	50,000	50,000	50,000
D	32527	Dedicated	50,000	35,829	50,000	50,000	50,000
Total			10,722,500	10,076,571	11,036,300	11,036,300	11,985,822
By Account Category							
Personnel Cost			8,372,200	7,864,182	8,587,800	8,587,800	9,543,122
Operating Expense			2,310,700	2,089,326	2,353,100	2,353,100	2,383,100
Capital Outlay			39,600	123,063	95,400	95,400	59,600
Total			10,722,500	10,076,571	11,036,300	11,036,300	11,985,822
FTP Positions			72.00	72.00	72.00	72.00	78.00
Total			72.00	72.00	72.00	72.00	78.00

Division Description**Request for Fiscal Year:** 2026**Agency:** Department of Finance

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Division: Department of Finance

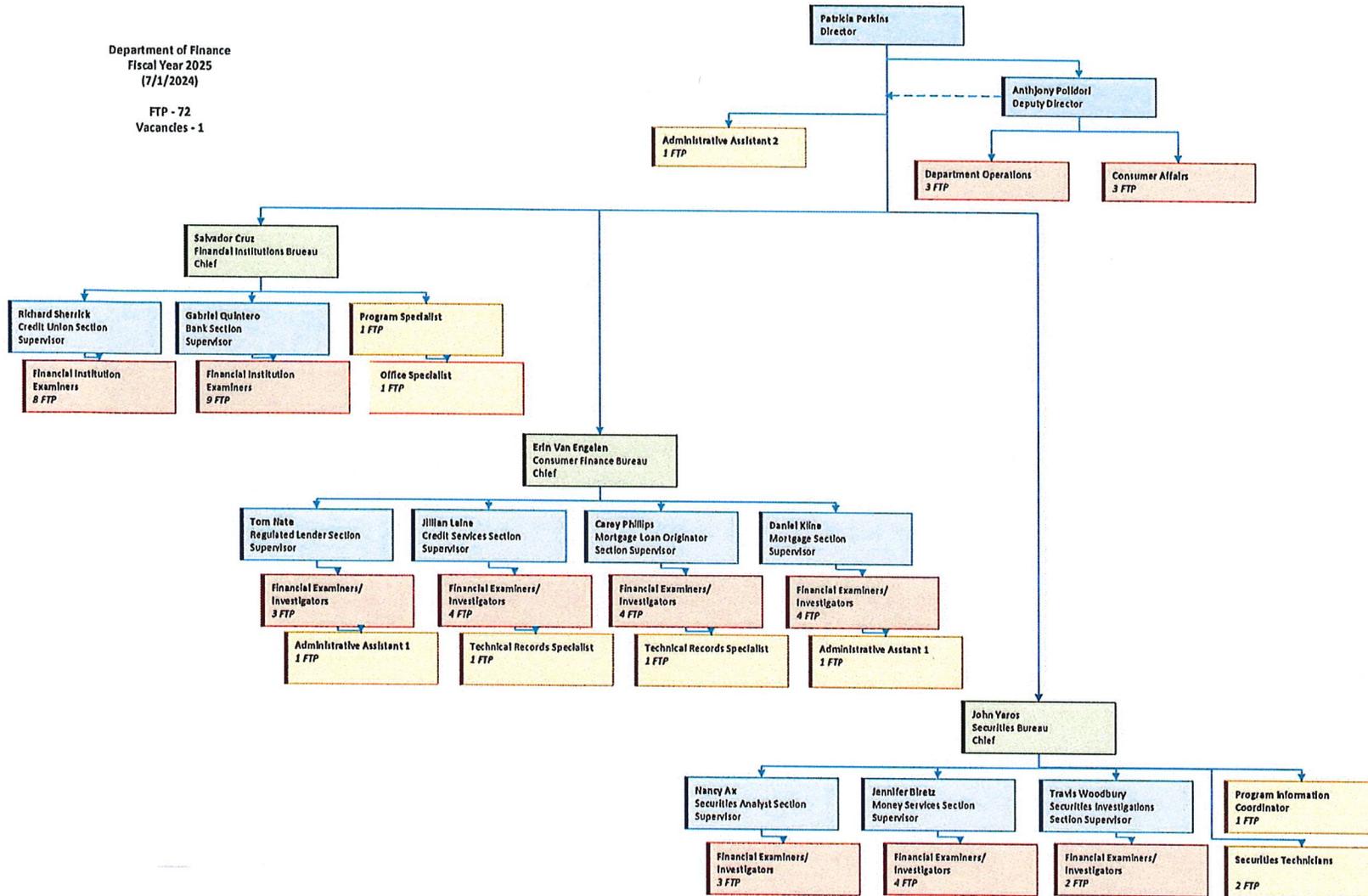
F11

Statutory Authority: 67-2701

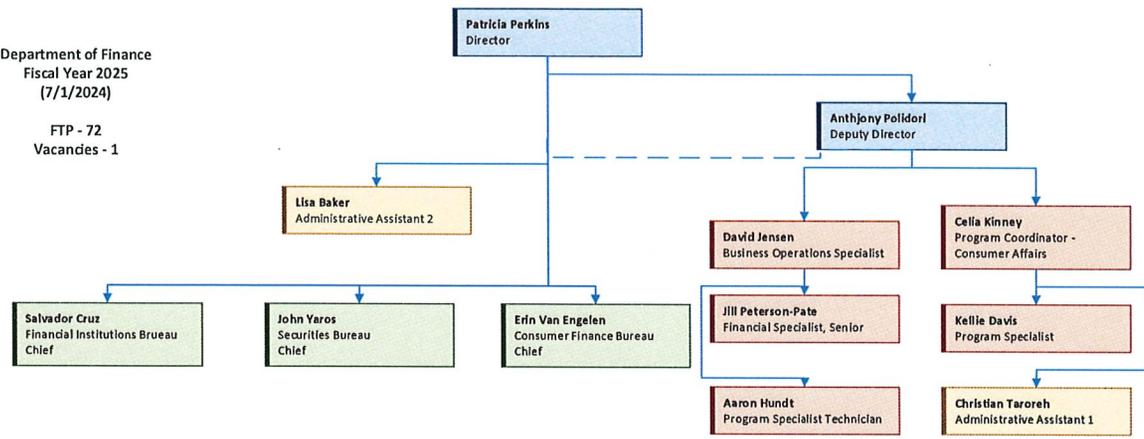
Originally created by the State Legislature in 1905, the Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers and lenders, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others. The mission of the department is to aggressively promote access to vigorous, healthy, and comprehensive financial services for Idaho citizens. This is accomplished through prudent and efficient oversight of financial institutions, investment opportunities, and credit transactions. Through administration of laws enacted by the Idaho Legislature, legitimate financial transactions are encouraged, while fraud, unsafe practices, and unlawful conduct are detected, and appropriate enforcement action is taken. The department administers and enforces 23 regulatory statutes and is funded entirely by fees levied by law on the industries subject to its supervision.
[Statutory Authority: Section 67-2701 et seq., Idaho Code]

Department of Finance
Fiscal Year 2025
(7/1/2024)

FTP - 72
Vacancies - 1

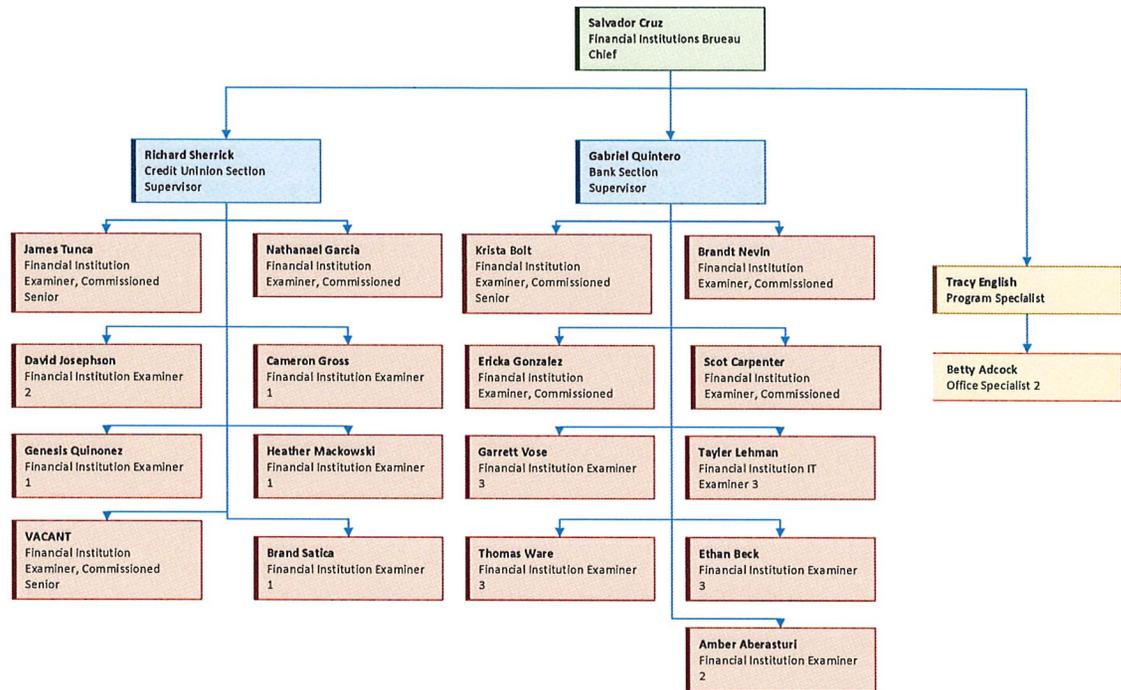


Department of Finance
Fiscal Year 2025
(7/1/2024)
FTP - 72
Vacancies - 1



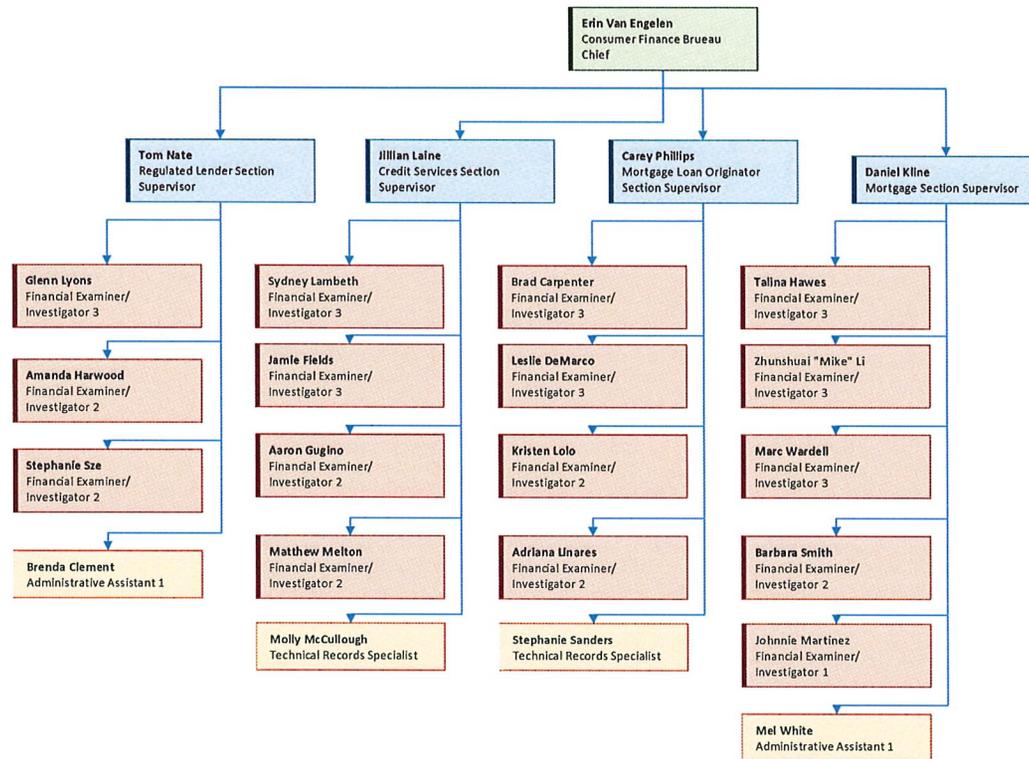
Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



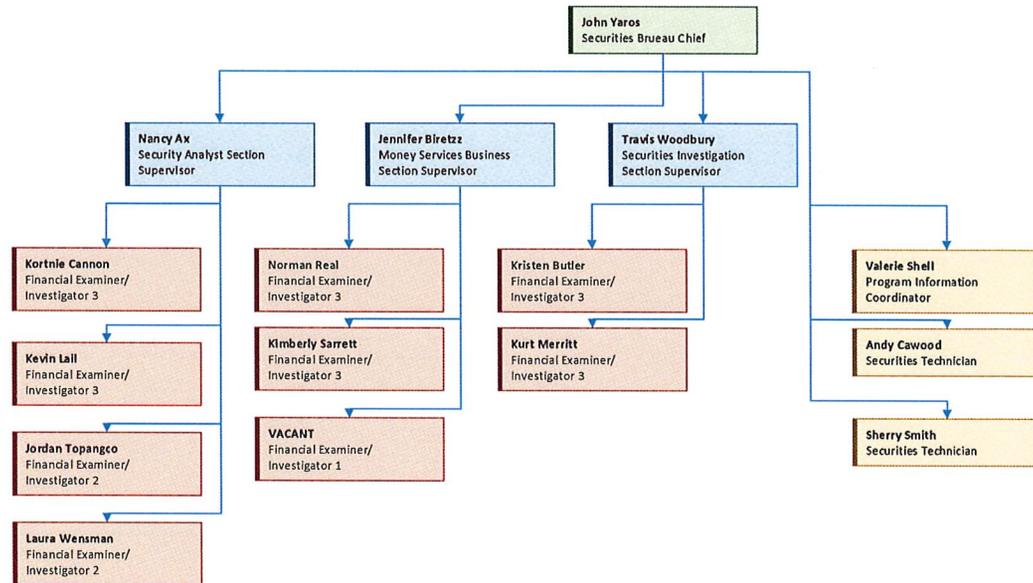
Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



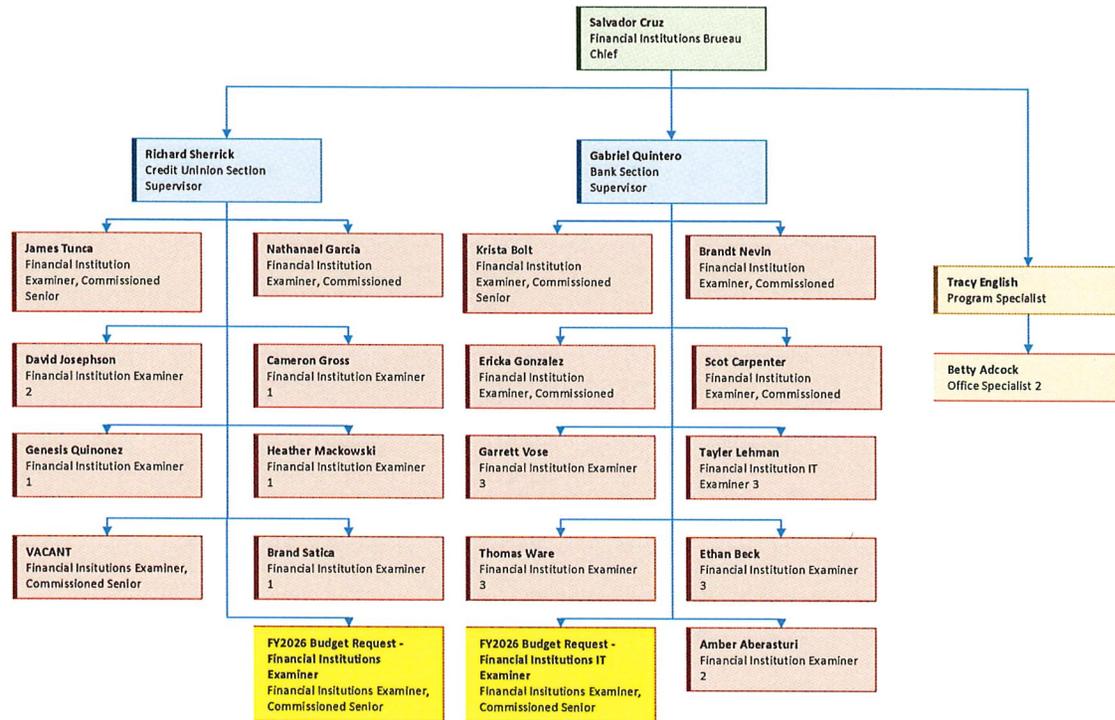
Department of Finance
Fiscal Year 2025
(7/1/2024)

FTP - 72
Vacancies - 1

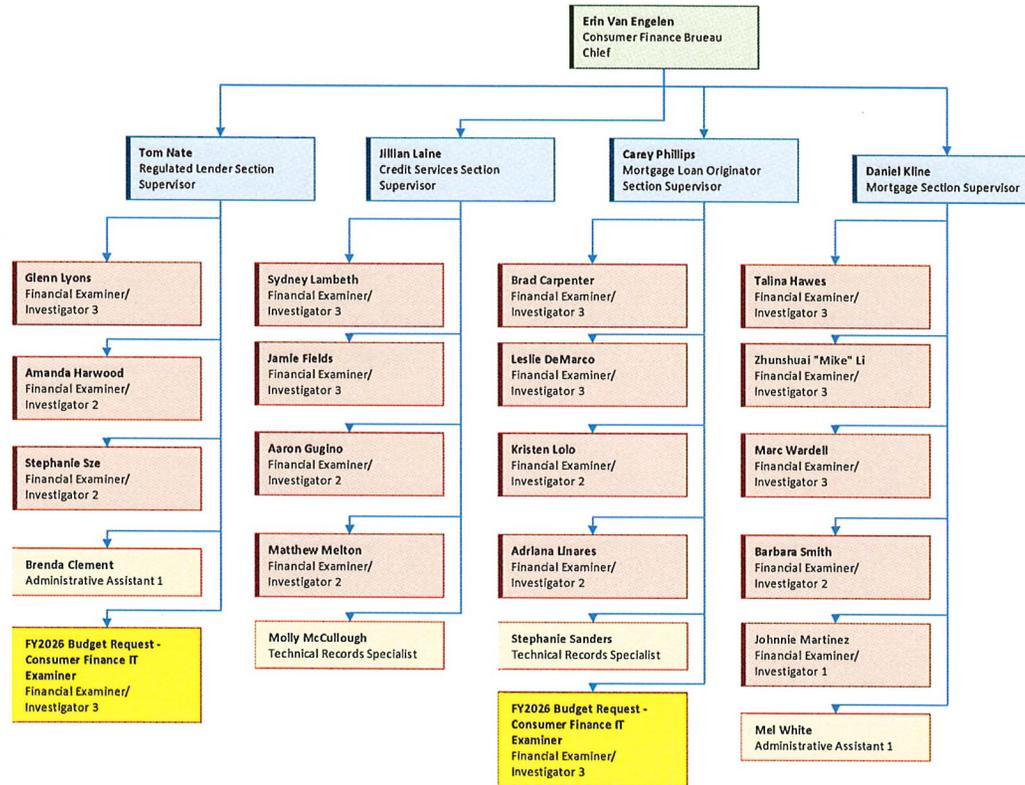


Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1

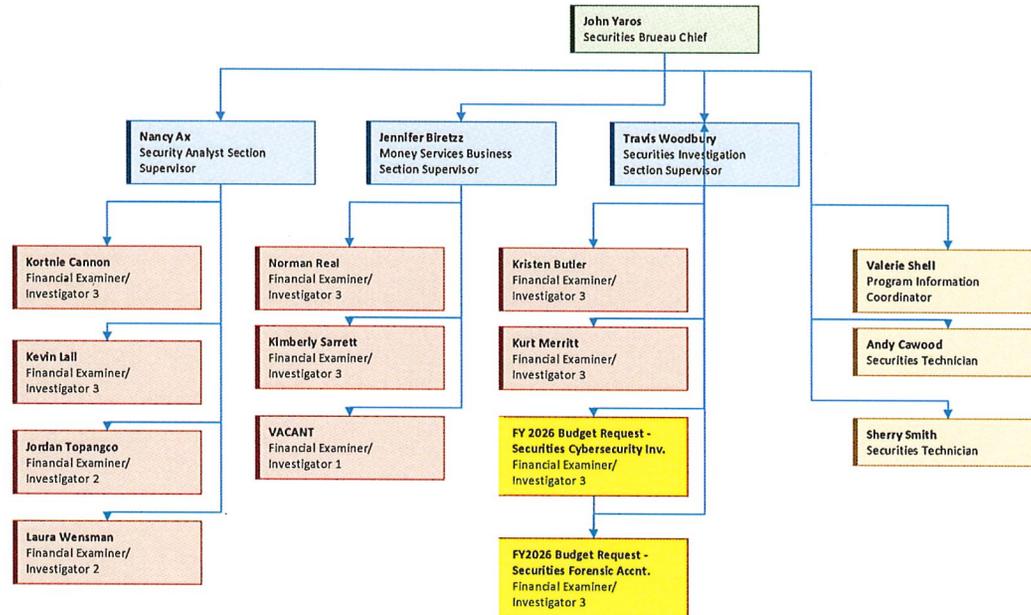


Department of Finance
 Fiscal Year 2025
 (7/1/2024)
 FTP - 72
 Vacancies - 1



Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



Agency Revenues

Agency: Department of Finance

		FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimated Revenue	FY 26 Estimated Revenue	Significant Assumptions
Fund	22900 State Regulatory Funds						
	410 License, Permits & Fees	17,198,064	17,685,100	4,463,190	20,817,600	20,982,100	
	433 Fines, Forfeit & Escheats	372,188	524,400	13,705,016	440,700	491,200	
	435 Sale of Services	0	0	0	0	0	
	441 Sales of Goods	0	0	31	0	0	
	470 Other Revenue	0	3,400	141,585	0	0	
	State Regulatory Funds Total	17,570,252	18,212,900	18,309,822	21,258,300	21,473,300	
Fund	22926 State Regulatory Funds: Mortgage Recovery Fund						
	410 License, Permits & Fees	642,600	376,400	0	0	0	
	433 Fines, Forfeit & Escheats	0	0	293,000	100,000	100,000	
	460 Interest	14,458	104,800	0	0	0	
	State Regulatory Funds: Mortgage Recovery Fund Total	657,058	481,200	293,000	100,000	100,000	
Fund	32527 Public Instruction: Securities Investor Educ & Training						
	433 Fines, Forfeit & Escheats	50,000	50,000	50,000	0	0	
	Public Instruction: Securities Investor Educ & Training Total	50,000	50,000	50,000	0	0	
Fund	63000 Custodial Funds						
	470 Other Revenue	0	0	(7,581)	0	0	
	Custodial Funds Total	0	0	(7,581)	0	0	
	Agency Name Total	18,277,310	18,744,100	18,645,241	21,358,300	21,573,300	

Analysis of Fund Balances

Request for Fiscal Year: 2026

Agency: Department of Finance

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Fund: State Regulatory Funds

22900

Sources and Uses:

Funds are received from banks, credit unions, savings banks, finance companies, mortgage brokers and lenders, collection agencies, and individuals in the investment and securities industry. These funds are the result of examination or investigation fees. Funds are used to cover the costs of regulating the financial industry in Idaho. These costs include personnel costs, operating expenses, and capital outlay to furnish office space for the personnel authorized for the agency (§67-2701 et seq.).

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	FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimate	FY 26 Estimate
01. Beginning Free Fund Balance	18,535,400	20,704,900	21,680,900	21,549,401	28,371,401
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	406,600	0	0	0	0
03. Beginning Cash Balance	18,942,000	20,704,900	21,680,900	21,549,401	28,371,401
04. Revenues (from Form B-11)	17,570,300	18,212,900	18,309,822	21,258,300	21,473,300
05. Non-Revenue Receipts and Other Adjustments	3,900	2,200	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	36,516,200	38,920,000	39,990,722	42,807,701	49,844,701
09. Statutory Transfers Out	7,700,200	8,255,800	8,402,979	3,500,000	3,500,000
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	3,500	3,600	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	8,993,500	9,959,400	10,622,500	10,936,300	11,985,800
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(885,900)	(979,700)	(584,158)	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	8,107,600	8,979,700	10,038,342	10,936,300	11,985,800
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	8,107,600	8,979,700	10,038,342	10,936,300	11,985,800
20. Ending Cash Balance	20,704,900	21,680,900	21,549,401	28,371,401	34,358,901
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	20,704,900	21,680,900	21,549,401	28,371,401	34,358,901
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	20,704,900	21,680,900	21,549,401	28,371,401	34,358,901
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2026

Agency: Department of Finance

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Fund: State Regulatory Funds: Mortgage Recovery Fund

22926

Sources and Uses:

Moneys generated by an additional fee for the application of a mortgage broker, mortgage lender or mortgage loan originator license or renewal of such licenses and interest earned. The director may adjust the fees on a pro rata basis as necessary to maintain The department may use up to fifty thousand dollars (\$50,000) of moneys accumulated in the mortgage recovery fund in excess of one million five hundred thousand dollars (\$1,500,000) to fund the department's expenses in administering the mortgage recovery

	FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimate	FY 26 Estimate
01. Beginning Free Fund Balance	3,662,500	4,294,900	4,743,500	5,034,062	4,984,062
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	3,662,500	4,294,900	4,743,500	5,034,062	4,984,062
04. Revenues (from Form B-11)	657,100	481,200	293,000	0	0
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	4,319,600	4,776,100	5,036,500	5,034,062	4,984,062
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	(2,900)	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	50,000	50,000	50,000	50,000	50,000
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(25,300)	(14,500)	(47,562)	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	24,700	35,500	2,438	50,000	50,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	24,700	35,500	2,438	50,000	50,000
20. Ending Cash Balance	4,294,900	4,743,500	5,034,062	4,984,062	4,934,062
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	4,294,900	4,743,500	5,034,062	4,984,062	4,934,062
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	4,294,900	4,743,500	5,034,062	4,984,062	4,934,062
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2026

Agency: Department of Finance

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Fund: Public Instruction: Securities Investor Educ & Training

32527

Sources and Uses:

Funds are received from civil penalties and administrative fines (§30-14-601(d)). Funds, up to \$50,000, are used to support investor education initiatives to address the continuing problem of investment fraud. These costs include operating expenses for developing and publishing materials suitable for public outreach (§30-14-601(e)).

	FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimate	FY 26 Estimate
01. Beginning Free Fund Balance	108,600	148,700	181,400	195,571	145,571
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	108,600	148,700	181,400	195,571	145,571
04. Revenues (from Form B-11)	50,000	50,000	50,000	0	0
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	158,600	198,700	231,400	195,571	145,571
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	(100)	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	50,000	50,000	50,000	50,000	50,000
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	(40,000)	(32,700)	(14,171)	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	10,000	17,300	35,829	50,000	50,000
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	10,000	17,300	35,829	50,000	50,000
20. Ending Cash Balance	148,700	181,400	195,571	145,571	95,571
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	148,700	181,400	195,571	145,571	95,571
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	148,700	181,400	195,571	145,571	95,571
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

Analysis of Fund Balances

Request for Fiscal Year: 2026

Agency: Department of Finance

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Fund: Custodial Funds

63000

Sources and Uses:

Monies received from court order agreements shall be deposited into a restitution account with this fund until disbursements are conducted to award victims. Monies includes items like wire transfers and check deposits.

	FY 22 Actuals	FY 23 Actuals	FY 24 Actuals	FY 25 Estimate	FY 26 Estimate
01. Beginning Free Fund Balance	0	0	0	(7,581)	(7,581)
02. Encumbrances as of July 1	0	0	0	0	0
02a. Reappropriation (Legislative Carryover)	0	0	0	0	0
03. Beginning Cash Balance	0	0	0	(7,581)	(7,581)
04. Revenues (from Form B-11)	0	0	(7,581)	0	0
05. Non-Revenue Receipts and Other Adjustments	0	0	0	0	0
06. Statutory Transfers In	0	0	0	0	0
07. Operating Transfers In	0	0	0	0	0
08. Total Available for Year	0	0	(7,581)	(7,581)	(7,581)
09. Statutory Transfers Out	0	0	0	0	0
10. Operating Transfers Out	0	0	0	0	0
11. Non-Expenditure Distributions and Other Adjustments	0	0	0	0	0
12. Cash Expenditures for Prior Year Encumbrances	0	0	0	0	0
13. Original Appropriation	0	0	0	0	0
14. Prior Year Reappropriations, Supplementals, Recessions	0	0	0	0	0
15. Non-cogs, Receipts to Appropriations, etc.	0	0	0	0	0
16. Reversions and Continuous Appropriations	0	0	0	0	0
17. Current Year Reappropriation	0	0	0	0	0
18. Reserve for Current Year Encumbrances	0	0	0	0	0
19. Current Year Cash Expenditures	0	0	0	0	0
19a. Budgetary Basis Expenditures (CY Cash Exp + CY Enc)	0	0	0	0	0
20. Ending Cash Balance	0	0	(7,581)	(7,581)	(7,581)
21. Prior Year Encumbrances as of June 30	0	0	0	0	0
22. Current Year Encumbrances as of June 30	0	0	0	0	0
22a. Current Year Reappropriation	0	0	0	0	0
23. Borrowing Limit	0	0	0	0	0
24. Ending Free Fund Balance	0	0	(7,581)	(7,581)	(7,581)
24a. Investments Direct by Agency (GL 1203)	0	0	0	0	0
24b. Ending Free Fund Balance Including Direct Investments	0	0	(7,581)	(7,581)	(7,581)
26. Outstanding Loans (if this fund is part of a loan program)	0	0	0	0	0

Note:

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
Agency	Department of Finance						250
Division	Department of Finance						F11
Appropriation Unit	Department of Finance						FIAA
FY 2024 Total Appropriation							
1.00	FY 2024 Total Appropriation						FIAA
	H253						
	22900 Dedicated	72.00	8,372,200	2,210,700	39,600	0	10,622,500
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,372,200	2,310,700	39,600	0	10,722,500
1.21	Account Transfers						FIAA
	22900 Dedicated	0.00	0	(85,000)	85,000	0	0
		0.00	0	(85,000)	85,000	0	0
1.61	Reverted Appropriation Balances						FIAA
	22900 Dedicated	0.00	(508,018)	(74,603)	(1,537)	0	(584,158)
	22926 Dedicated	0.00	0	(47,600)	0	0	(47,600)
	32527 Dedicated	0.00	0	(14,171)	0	0	(14,171)
		0.00	(508,018)	(136,374)	(1,537)	0	(645,929)
FY 2024 Actual Expenditures							
2.00	FY 2024 Actual Expenditures						FIAA
	22900 Dedicated	72.00	7,864,182	2,051,097	123,063	0	10,038,342
	22926 Dedicated	0.00	0	2,400	0	0	2,400
	32527 Dedicated	0.00	0	35,829	0	0	35,829
		72.00	7,864,182	2,089,326	123,063	0	10,076,571
FY 2025 Original Appropriation							
3.00	FY 2025 Original Appropriation						FIAA
	S1270, S1405						
	22900 Dedicated	72.00	8,587,800	2,253,100	0	0	10,840,900
	OT 22900 Dedicated	0.00	0	0	95,400	0	95,400
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,587,800	2,353,100	95,400	0	11,036,300
FY 2025 Total Appropriation							
5.00	FY 2025 Total Appropriation						FIAA
	22900 Dedicated	72.00	8,587,800	2,253,100	0	0	10,840,900
	OT 22900 Dedicated	0.00	0	0	95,400	0	95,400
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,587,800	2,353,100	95,400	0	11,036,300
FY 2025 Estimated Expenditures							

		FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
7.00	FY 2025 Estimated Expenditures						FIAA
	22900 Dedicated	72.00	8,587,800	2,253,100	0	0	10,840,900
	OT 22900 Dedicated	0.00	0	0	95,400	0	95,400
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,587,800	2,353,100	95,400	0	11,036,300

Base Adjustments

8.41	Removal of One-Time Expenditures						FIAA
	This decision unit removes one-time appropriation for FY 2024.						
	OT 22900 Dedicated	0.00	0	0	(95,400)	0	(95,400)
		0.00	0	0	(95,400)	0	(95,400)

FY 2026 Base

9.00	FY 2026 Base						FIAA
	22900 Dedicated	72.00	8,587,800	2,253,100	0	0	10,840,900
	OT 22900 Dedicated	0.00	0	0	0	0	0
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,587,800	2,353,100	0	0	10,940,900

Program Maintenance

10.11	Change in Health Benefit Costs						FIAA
	This decision unit reflects a change in the employer health benefit costs.						
	22900 Dedicated	0.00	93,600	0	0	0	93,600
		0.00	93,600	0	0	0	93,600

10.12	Change in Variable Benefit Costs						FIAA
	This decision unit reflects a change in variable benefits.						
	22900 Dedicated	0.00	521	0	0	0	521
		0.00	521	0	0	0	521

10.61	Salary Multiplier - Regular Employees						FIAA
	This decision unit reflects a 1% salary multiplier for Regular Employees.						
	22900 Dedicated	0.00	74,705	0	0	0	74,705
		0.00	74,705	0	0	0	74,705

FY 2026 Total Maintenance

11.00	FY 2026 Total Maintenance						FIAA
	22900 Dedicated	72.00	8,756,626	2,253,100	0	0	11,009,726
	OT 22900 Dedicated	0.00	0	0	0	0	0
	22926 Dedicated	0.00	0	50,000	0	0	50,000
	32527 Dedicated	0.00	0	50,000	0	0	50,000
		72.00	8,756,626	2,353,100	0	0	11,109,726

Line Items

12.01	Financial Institution IT Examiner, Commissioned, Senior						FIAA
	Recognizing the critical importance of cybersecurity, the Department continues to prioritize information technology as a key examination						

			FTP	Personnel Costs	Operating Expense	Capital Outlay	Trustee Benefit	Total
focus and is requesting a second Financial Institution IT Examiner for banks and credit unions. Primarily due to the sensitive nature of consumer data maintained by banks and credit unions, as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers.								
22900	Dedicated		1.00	162,736	5,000	0	0	167,736
			1.00	162,736	5,000	0	0	167,736
12.02	Financial Institutions Examiner Commissioned, Senior							FIAA
Idaho-chartered financial institutions are becoming more complex and sophisticated in their operations. Financial institutions have expanded the channels that customers can access funds and services beyond the historical branch model by offering online access, mobile applications, tele-banking, and non-traditional branches. This requires more detailed supervision and oversight, which requires this additional examiner.								
22900	Dedicated		1.00	162,736	5,000	0	0	167,736
			1.00	162,736	5,000	0	0	167,736
12.03	Financial Examiner Investigator 3 - CFB							FIAA
IT and cybersecurity continue to be areas of increasing focus and concern for financial providers, primarily due to the sensitive nature of consumer data maintained by mortgage brokers or lenders, short term and small dollar lenders, collection agencies, debt settlement companies and others as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers. This IT Examiner is for our Consumer Finance Bureau and is in addition to the DU 12.01 IT Examiner for Banks and Credit Unions.								
22900	Dedicated		1.00	115,256	5,000	0	0	120,256
			1.00	115,256	5,000	0	0	120,256
12.04	Financial Examiner Investigator 3 - SEC							FIAA
Cybercrime is constantly evolving, and both the world and financial services are becoming more digital. As a result, cybercrime is growing exponentially. In the Securities area, investment scams are the number one form of cybercrime in the United States accounting for over \$4.5 billion in known losses in 2023. This request is for our Securities Bureau which has no cyber specific investigators and therefore is limited in its capabilities to investigate cybercrime and effectively carry out its mission of protecting the financial health of Idahoans.								
22900	Dedicated		1.00	115,256	5,000	0	0	120,256
			1.00	115,256	5,000	0	0	120,256
12.05	Financial Examiner Investigator 3 - CFB							FIAA
IT and cybersecurity continue to be areas of increasing focus and concern for financial providers, primarily due to the sensitive nature of consumer data maintained by consumer finance providers as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers. This is a request for a second IT Examiner for our Consumer Finance Bureau.								
22900	Dedicated		1.00	115,256	5,000	0	0	120,256
			1.00	115,256	5,000	0	0	120,256
12.06	Financial Examiner Investigator 3 - SEC							FIAA
This position is in the FEI job description family, but would specialize in Forensic Accounting. Financial crime/fraud cases involve a massive amount of data and financial records that need to be analyzed and digested to properly identify bad actors, illicit activity, and financial anomalies in order to protect the public from financial crime/fraud.								
22900	Dedicated		1.00	115,256	5,000	0	0	120,256
			1.00	115,256	5,000	0	0	120,256
12.55	Repair, Replacement, or Alteration Costs							FIAA
35 Standard Laptops (BDM Price \$1,400) \$49,000, 35 Docking Stations \$6,100 (\$175 each), 15 Shared Portable Field Monitors \$4,500 (\$300 each). We operate on a pre-planned rolling laptop replacement schedule to meet 3 year equipment replacement accreditation requirements across multiple areas. Request is consistent with previously submitted IT Strategic Plans, and has ITS approval.								
OT 22900	Dedicated		0.00	0	0	59,600	0	59,600
			0.00	0	0	59,600	0	59,600
FY 2026 Total								
13.00	FY 2026 Total							FIAA
22900	Dedicated		78.00	9,543,122	2,283,100	0	0	11,826,222
OT 22900	Dedicated		0.00	0	0	59,600	0	59,600
22926	Dedicated		0.00	0	50,000	0	0	50,000
32527	Dedicated		0.00	0	50,000	0	0	50,000
			78.00	9,543,122	2,383,100	59,600	0	11,985,822



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Erika Malmen

August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

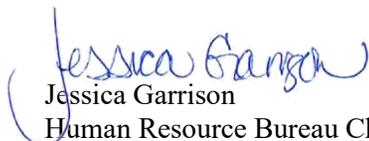
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
- 4.

This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

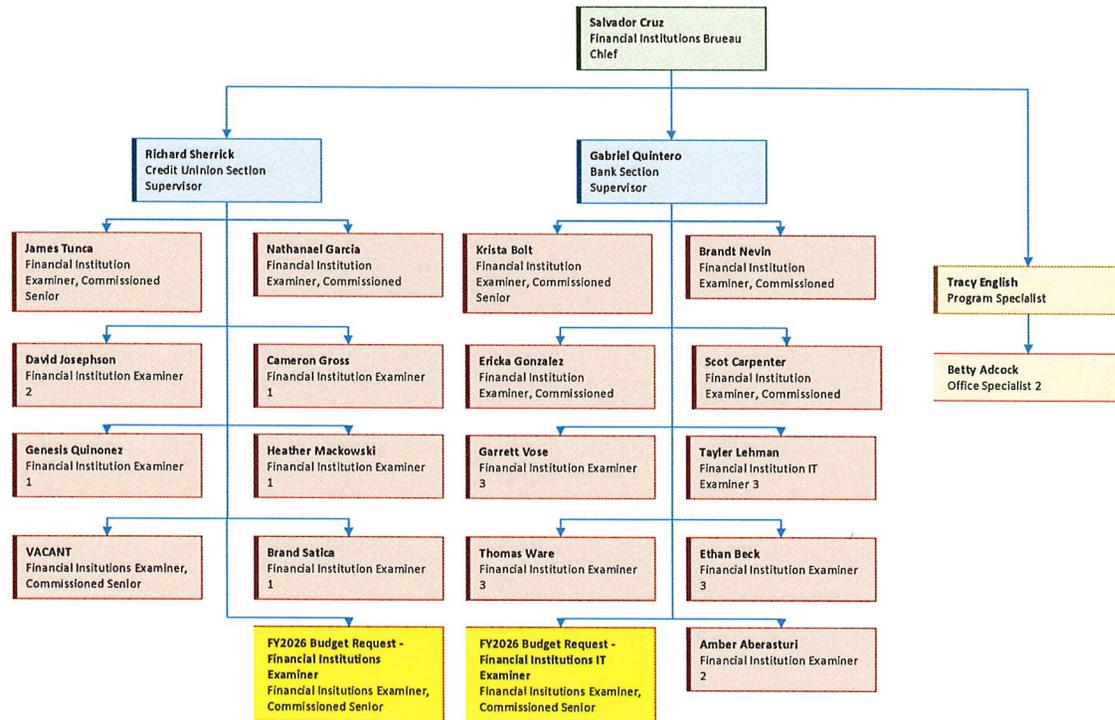
Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.01 Descriptive Title Financial Institution IT Examiner, Commissioned, Senior

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	162,736	0	162,736
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	167,736	0	167,736
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost				
500 Employees	0	121,300	0	121,300
512 Employee Benefits	0	27,136	0	27,136
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	162,736	0	162,736
Operating Expense				
603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000
FTP - Permanent				
500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0
Full Time Positions				
FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	167,736	0	167,736

Explain the request and provide justification for the need.

The Idaho Department of Finance is requesting one Financial Institution IT Examiner for the Financial Institutions Bureau; this would be our second IT Examiner for financial institutions. The request includes 1.00 FTP, \$162,743 in personnel costs, \$5,000 in ongoing operating expenditures, and \$3,700 in one time capital outlay for computer, monitor, docking station.

IT and cybersecurity continue to be areas of increasing focus and concern for financial institutions, primarily due to the sensitive nature of consumer data maintained by banks and credit unions, as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers.

Recognizing the critical importance of cybersecurity, the Department continues to prioritize information technology as a key examination focus; examining financial institutions to ensure implementation of robust information security programs to safeguard Idaho consumers. The Department regulates, supervises, and ensures the safety and soundness of 10 state-chartered banks and 17 credit unions, with combined total assets of \$27 billion; a single IT examiner is no longer sufficient to support necessary and complex examinations, which are often conducted concurrently.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Idaho Bank Act § 26-101
Idaho Credit Union Act § 26-2101

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have a single Financial Institution IT Examiner, with significantly more workload than a single examiner can perform.

That position and this one includes ongoing Operating funds for ongoing training and travel. For CO this position has a work area, Laptop, Docking station, Monitors

What resources are necessary to implement this request?

1 FTP, Operating funds for training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Institution IT Examiner Commissioned Senior, Grade P, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Operating OE funds for ongoing training and travel
Overtime CO Laptop, Docking station, Monitors

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the general fund near the amount of our budget. This position will serve an increasingly complex customer base: Idaho's depository financial institutions. The Department is funded entirely by dedicated funds in the form of fees paid by the industries we regulate. Historically, the revenue generated by the Department greatly exceeds its expenses. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue.

This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Idaho state-chartered banks and credit unions, their customers, members, the examination staff, and management of the Department will be served by this request. Approval of this request will assist the Department with the critical mission of cybersecurity, and the Department will continue to improve Cybersecurity as a key examination focus. The funding will not result in an increase in fees to industry.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Financial Institutions Bureau Goal #1: Promote public and industry confidence in the banking and credit union systems through timely, reasonable, and effective supervision and regulation

Financial Institutions Bureau Goal # 2: Enhance the examination process to monitor and evaluate internal and external conditions, address industry trends and ensure fiscal integrity

Financial Institutions Bureau Goal # 3: Maintain a strong state regulatory system for depository financial institutions, non-depository trust companies, and business and industrial development companies.

What is the anticipated measured outcome if this request is funded?

IT and cybersecurity continue to be highlighted areas of concern for financial institutions and the Department. Maintaining a strong state regulatory system for depository financial institutions thus limiting changes of devastating financial harm that successful cyberattacks could cause to Idaho consumers is our desired outcome.



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Erika Malmen

August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

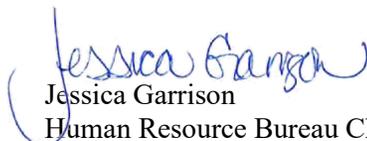
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
- 4.

This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

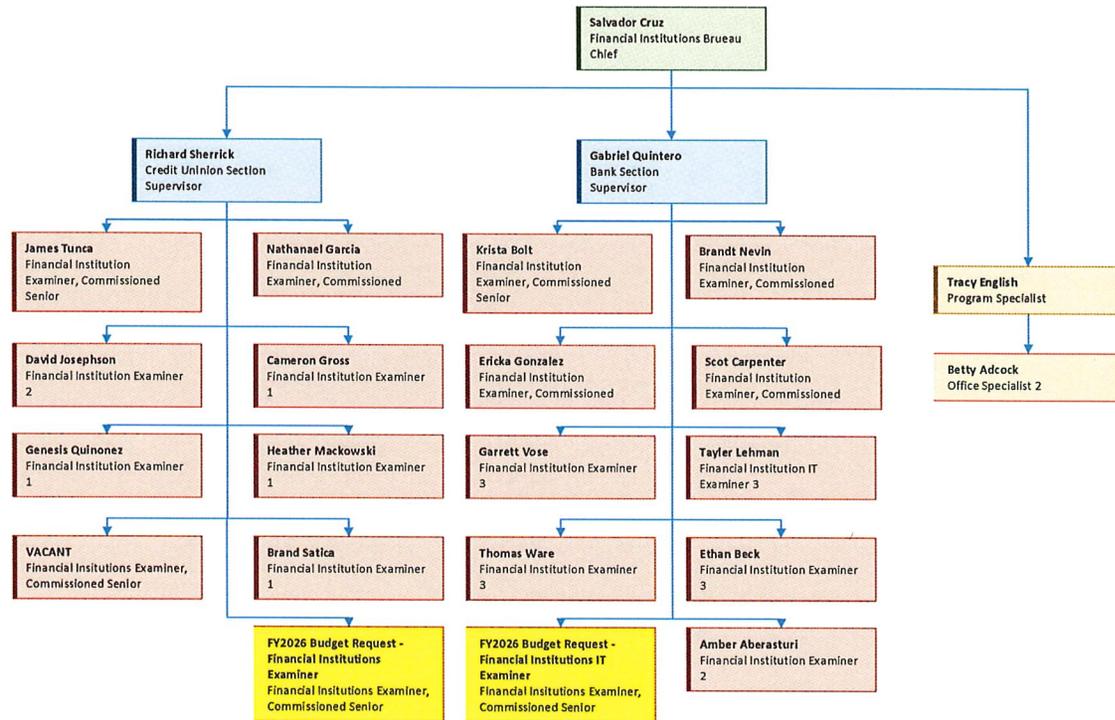
Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.02 Descriptive Title Financial Institutions Examiner Commissioned, Senior

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	162,736	0	162,736
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	167,736	0	167,736
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost				
500 Employees	0	121,300	0	121,300
512 Employee Benefits	0	27,136	0	27,136
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	162,736	0	162,736
Operating Expense				
603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000
FTP - Permanent				
500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0
Full Time Positions				
FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	167,736	0	167,736

Explain the request and provide justification for the need.

The Idaho Department is requesting a Financial Institution Examiner for the Financial Institutions Bureau; The request includes 1.00 FTP, \$162,743 in personnel costs, \$5,000 in ongoing operating expenditures, and \$3,700 in one time capital outlay for computer, monitors, and docking station.

Idaho-chartered financial institutions are becoming more complex and sophisticated in their operations. Financial institutions have expanded the channels that customers can access funds and services beyond the historical branch model by offering online access, mobile applications, tele-banking, and non-traditional branches. This requires more detailed supervision and oversight.

Financial institution assets under supervision by the Department now total \$27 billion, representing a one-year growth rate of nearly 10%. When looking back 10 years, financial institution assets under supervision by the Department more than tripled from total assets of \$8.67 billion as of year-end 2013.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Idaho Bank Act § 26-101
Idaho Credit Union Act § 26-2101

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have 19 Financial Institution Examiners, which includes ongoing Operating funds for ongoing training and travel.

This position will require For CO this position has a work area, Laptop, Docking station, Monitors

What resources are necessary to implement this request?

1 FTP, Operating funds for ongoing training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Institution Examiner Commissioned Senior, Grade P, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Operating OE funds for ongoing training and travel
 Overtime CO Laptop, Docking station, Monitors

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the general fund close to the amount of our budget. This position will serve an increasingly complex customer base: Idaho's depository financial institutions. The Department is funded entirely by dedicated funds in the form of fees paid by the industries we regulate. Historically, the revenue generated by the Department greatly exceeds its expenses. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue.

This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Idaho state-chartered banks and credit unions, their customers, members, the examination staff, and management of the Department will be served by this request. Approval of this request will assist the Department with the critical mission of cybersecurity, and the Department will continue to improve Cybersecurity as a key examination focus. The funding will not result in an increase in fees to industry.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Financial Institutions Bureau Goal #1: Promote public and industry confidence in the banking and credit union systems through timely, reasonable, and effective supervision and regulation

Financial Institutions Bureau Goal # 2: Enhance the examination process to monitor and evaluate internal and external conditions, address industry trends and ensure fiscal integrity

Financial Institutions Bureau Goal # 3: Maintain a strong state regulatory system for depository financial institutions, non-depository trust companies, and business and industrial development companies.

What is the anticipated measured outcome if this request is funded?

With the increasing level of federal regulations, a strong and well-trained Idaho examination team with sufficient resources to complete the Department's mission also reduces the attempts of federal overreach by various entities, ensuring the public's continued confidence in the Idaho banking system.



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Erika Malmen

August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

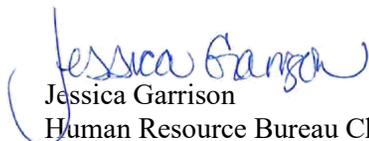
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
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This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

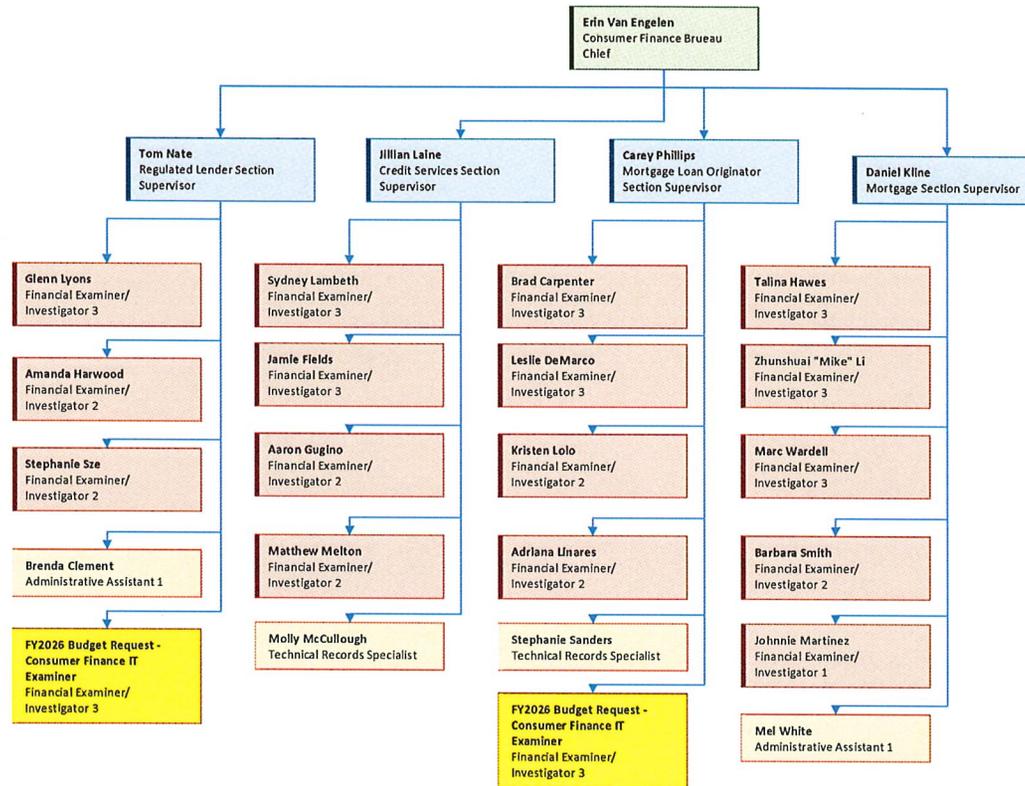
If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
 Fiscal Year 2025
 (7/1/2024)
 FTP - 72
 Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.03 Descriptive Title Financial Examiner Investigator 3 - CFB

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	115,256	0	115,256
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	120,256	0	120,256
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost

500 Employees	0	82,500	0	82,500
512 Employee Benefits	0	18,456	0	18,456
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	115,256	0	115,256

Operating Expense

603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000

FTP - Permanent

500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0

Full Time Positions

FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	120,256	0	120,256

Explain the request and provide justification for the need.

The Department of Finance requests a Consumer Finance IT Examiner for the Consumer Finance Bureau; The request includes 1.00 FTP, \$115,247 in personnel costs, \$5,000 in ongoing operating expenditures, and \$2,900 in one time capital outlay for computer, monitors and docking station.

IT and cybersecurity continue to be areas of increasing focus and concern for financial providers, primarily due to the sensitive nature of consumer data maintained by mortgage brokers or lenders, short term and small dollar lenders, collection agencies, debt settlement companies and others as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers.

The Consumer Finance Bureau oversees 2,152 non-depository financial providers with 2,379 branches and 6,685 mortgage loan originators and does not have a dedicated IT Examiner. One examiner is not sufficient to multi location exams.

The Consumer Finance Bureau does not have outside resources to assess and help mitigate IT and cybersecurity risks of Idaho state-chartered institutions to prevent consumer harm.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Idaho Credit Code § 28-41-101
 Idaho Residential Mortgage Practices Act § 26-31-101
 Idaho Collection Agency Act § 26-2221
 Idaho Loan Broker Act § 26-2501

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have zero Non-Depository IT Examiners, which includes ongoing Operating funds for ongoing training and travel. For CO this position has a work area, Laptop, Docking station, Monitors.

What resources are necessary to implement this request?

1.0 FTP, Operating funds for ongoing training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Examiner Investigator, Grade M, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Operating OE funds for ongoing training and travel
One time CO Laptop, Docking Station, Monitors

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the general fund close to the amount of our budget. This position will serve an increasingly complex customer base. The Department is funded entirely by dedicated funds in the form of fees paid by the industries we regulate. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue.

This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Idahoan's seeking all ranges of consumer financial services, our examination staff, and management of the Department will be served by this request. The Consumer Finance Bureau needs two IT examiners to assist in examinations of all program areas they oversee, participate in examinations, and help in implementing a regulatory framework for emerging FinTech companies with a higher level of IT sophistication and complexity than previously seen.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Consumer Finance Bureau Goal #1: Promote public and industry confidence in Idaho consumer financial services through the licensing and examination process.

Consumer Finance Bureau Goal #2: Protect consumers from financial fraud through timely enforcement of Idaho's mortgage, collection agency, and consumer credit laws.

Consumer Finance Bureau Goal #3: Maintain a strong state financial services regulatory system.

What is the anticipated measured outcome if this request is funded?

With the increasing level of federal regulations, a strong and well-trained Idaho examination team with sufficient resources to complete the Department's mission also reduces the attempts of federal overreach by various entities, ensuring the public's continued confidence in the Idaho banking system.



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August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

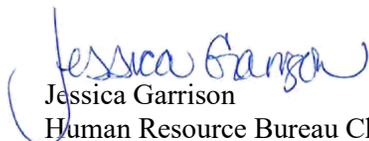
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
- 4.

This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

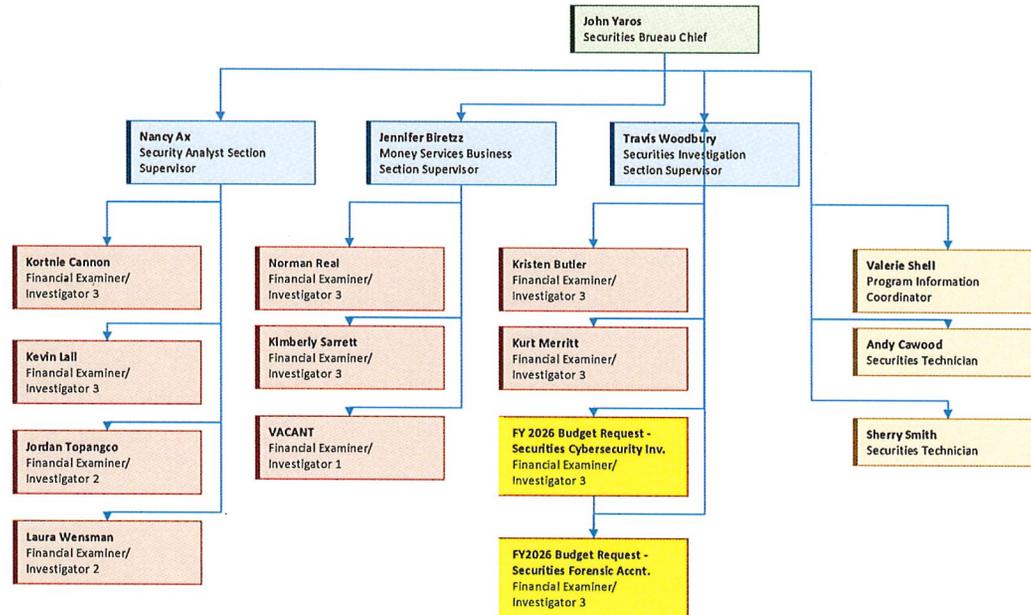
Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
Fiscal Year 2025
(7/1/2024)

FTP - 72
Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.04 Descriptive Title Financial Examiner Investigator 3 - SEC

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	115,256	0	115,256
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	120,256	0	120,256
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost				
500 Employees	0	82,500	0	82,500
512 Employee Benefits	0	18,456	0	18,456
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	115,256	0	115,256
Operating Expense				
603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000
FTP - Permanent				
500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0
Full Time Positions				
FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	120,256	0	120,256

Explain the request and provide justification for the need.

The Idaho Department is requesting one Financial Examiner Investigator (FEI) for the Securities Bureau; This position is in the FEI job description family but would specialize in Cybercrime Investigations. The request includes 1.00 FTP, \$115,247 in personnel costs, \$5,000 in ongoing operating expenditures, and \$2,900 in one-time capital outlay for computer, monitors, and docking station.

IT and cybersecurity continue to be areas of increasing focus and concern across our 130,000 licensees.

In the Securities area, investment scams are the number one form of cybercrime in the United States accounting for over \$4.5 billion in known losses in 2023. Currently, the Securities Bureau has no cyber specific investigators and therefore is limited in its capabilities to investigate cybercrime and effectively carry out its mission of protecting the financial health of Idahoans.

Cybercrime is constantly evolving, and both the world and financial services are becoming more digital. As a result, cybercrime is growing exponentially, which is a significant reason why the IDOF Securities Bureau's caseload increased by 36% in 2023 alone.

Recognizing the critical importance of cybersecurity, the Department continues to prioritize information technology as a key examination focus. Ensuring the Securities Bureau possesses the necessary expertise to investigate cybercrime cases is also vital for protecting Idaho's seniors who are the main target for these types of scams. Seniors over 60 years of age have known cybercrime losses of over \$3.4 billion (many cybercrimes are unreported by victims) making it the number one demographic for cybercrime losses.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Department of Finance enabling § 67-2701
Idaho Financial Fraud Prevention Act § 67-2750

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have 12 Financial Examiner Investigators in Securities; none include a Cybersecurity specialty. This position includes request for ongoing Operating funds for ongoing training and travel. For CO this position has a work area, Laptop, Docking station, Monitors

What resources are necessary to implement this request?

1 FTP, Operating funds for ongoing training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Examiner Investigator (FEI) 3, Grade M, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

No

Detail any current one-time or ongoing OE or CO and any other future costs.

Financial Examiner Investigator (FEI) 3, Grade M, 100% Policy, Permanent Service

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the General Fund near the amount of our budget. This position will serve an increasingly complex customer base. The Department is funded entirely by dedicated funds in the form of fees paid by the industries we regulate. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue.

This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Citizens of the State of Idaho will be served by this request; particularly Seniors over 60 years of age have known cybercrime losses of over \$3.4 billion. Approval of this request will assist the Department with the critical mission of cybersecurity, and the Department will continue to improve Cybersecurity as a key examination focus. The funding will not result in an increase in fees to industry.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Securities Bureau Goal #1: Promote public and industry confidence in the securities markets, Idaho investment professionals, endowment care cemeteries, escrow companies and money transmitters through the registration and examination processes.

Securities Bureau Goal #2: Protect the public from fraud, financial crime, and cybercrime through timely enforcement of Idaho's laws.

Securities Bureau Goal #3: Maintain a strong state regulatory system for securities and investment professionals.

What is the anticipated measured outcome if this request is funded?

IT and cybersecurity continue to be areas of increasing focus and concern for financial institutions. Maintaining a strong state regulatory system for depository financial institutions thus limiting changes of devastating financial harm that successful cyberattacks could cause to Idaho consumers is our desired outcome.



State of Idaho
DIVISION OF HUMAN RESOURCES
Executive Office of the Governor

BRAD LITTLE
Governor
JANELLE WHITE
Administrator

Idaho Personnel Commission
Mike Brassey, Chair
Sarah E. Griffin
Nancy Merrill
Erika Malmen

August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

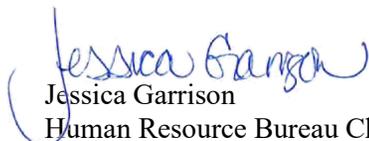
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
- 4.

This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

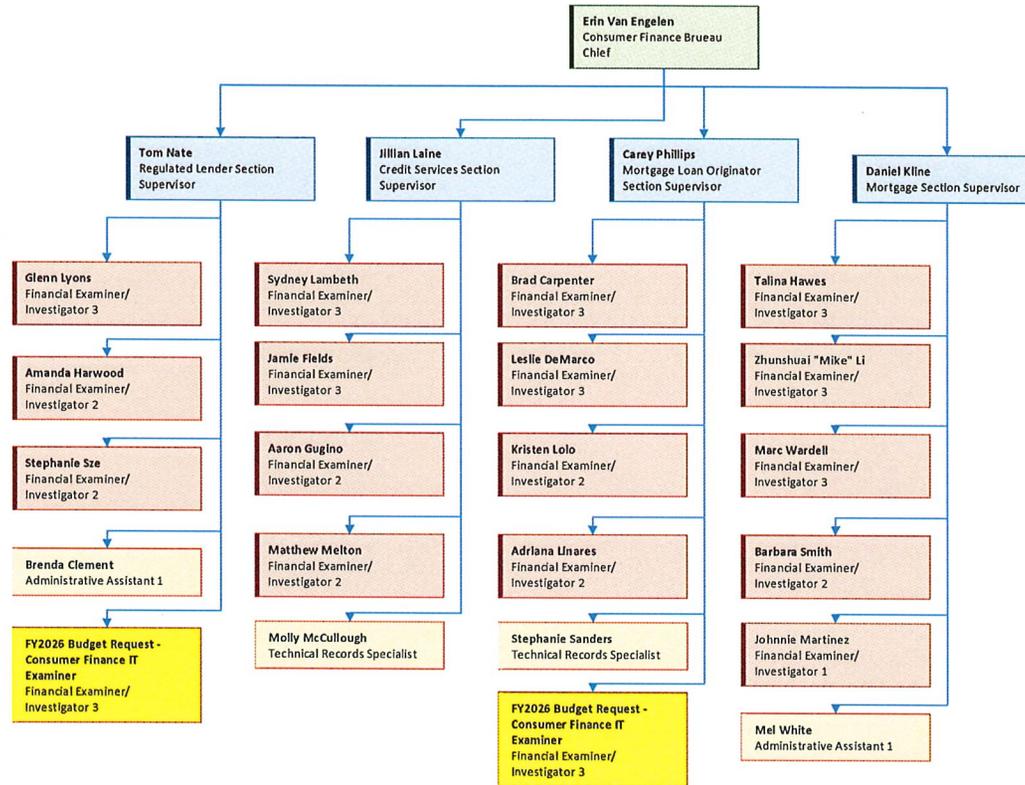
If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
 Fiscal Year 2025
 (7/1/2024)
 FTP - 72
 Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.05 Descriptive Title Financial Examiner Investigator 3 - CFB

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	115,256	0	115,256
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	120,256	0	120,256
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost				
500 Employees	0	82,500	0	82,500
512 Employee Benefits	0	18,456	0	18,456
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	115,256	0	115,256
Operating Expense				
603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000
FTP - Permanent				
500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0
Full Time Positions				
FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	120,256	0	120,256

Explain the request and provide justification for the need.

The Department of Finance requests a Consumer Finance IT Examiner for the Consumer Finance Bureau; The request includes 1.00 FTP, \$115,247 in personnel costs, \$5,000 in ongoing operating expenditures, and \$2,900 in one-time capital outlay for computer, monitors and docking station.

IT and cybersecurity continue to be areas of increasing focus and concern for financial providers, primarily due to the sensitive nature of consumer data maintained by mortgage brokers or lenders, short term and small dollar lenders, collection agencies, debt settlement companies and others as well as the potentially devastating financial harm that successful cyberattacks could cause to Idaho consumers.

The Consumer Finance Bureau oversees 2,152 non-depository financial providers with 2,379 branches and 6,685 mortgage loan originators and does not have a dedicated IT Examiner. One examiner is not sufficient to multi location exams.

The Consumer Finance Bureau does not have outside resources to assess and help mitigate IT and cybersecurity risks of Idaho state-chartered institutions to prevent consumer harm.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Idaho Credit Code § 28-41-101
 Idaho Residential Mortgage Practices Act § 26-31-101
 Idaho Collection Agency Act § 26-2221
 Idaho Loan Broker Act § 26-2501

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have zero Non-Depository IT Examiners, which includes ongoing Operating funds for ongoing training and travel. For CO this position has a work area, Laptop, Docking station, Monitors

What resources are necessary to implement this request?

1.0 FTP, Operating funds for ongoing training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Examiner Investigator, Grade M, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

N/A

Detail any current one-time or ongoing OE or CO and any other future costs.

Operating OE funds for ongoing training and travel
One time CO Laptop, Docking Station, Monitors

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the general fund close to the amount of our budget. This position will serve an increasingly complex customer base. The Department is funded entirely by dedicated funds in the form of fees paid by the industries we regulate. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue.

This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Idahoan's seeking all ranges of consumer financial services, our examination staff, and management of the Department will be served by this request. The Consumer Finance Bureau needs two IT examiners to assist in examinations of all program areas they oversee, participate in examinations, and help in implementing a regulatory framework for emerging FinTech companies with a higher level of IT sophistication and complexity than previously seen.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Consumer Finance Bureau Goal #1: Promote public and industry confidence in Idaho consumer financial services through the licensing and examination process.

Consumer Finance Bureau Goal #2: Protect consumers from financial fraud through timely enforcement of Idaho's mortgage, collection agency, and consumer credit laws.

Consumer Finance Bureau Goal #3: Maintain a strong state financial services regulatory system.

What is the anticipated measured outcome if this request is funded?

With the increasing level of federal regulations, a strong and well-trained Idaho examination team with sufficient resources to complete the Department's mission also reduces the attempts of federal overreach by various entities; ensuring the public's continued confidence in the Idaho banking system.



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Nancy Merrill
Erika Malmen

August 28, 2024

Patricia Perkins, Director
Department of Finance

Dear Director Perkins:

This letter is in response to your FY 2026 Budget request. Your initial request was received July 30, 2024 and listed the following requested item(s) for your FY 2026 budget:

1. Increase FTP by 4.0, Financial Examiner / Investigator 3;
2. Increase FTP by 1.0, Financial Institution Examiner, Commissioned Sr.;
3. Increase FTP by 1.0, Financial Institution IT Examiner, Commissioned Sr.

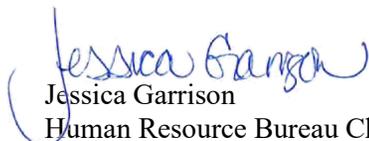
After review of your request, DHR concurs with classification increases for the following:

1. 4.0, Financial Examiner / Investigator 3, Pay Grade M;
2. 1.0, Financial Institution Examiner, Commissioned Sr., Pay Grade P;
3. 1.0, Financial Institution IT Examiner, Commissioned Sr., Pay Grade P
- 4.

This letter attests that Department of Finance request(s) are in alignment with Division of Human Resources (DHR) policies. Please include this letter with your final budget submission to the Division of Financial Management (DFM).

If you have any questions or concerns about your requests, please do not hesitate to contact me at jessica.garrison@dhr.idaho.gov or 208-819-2193.

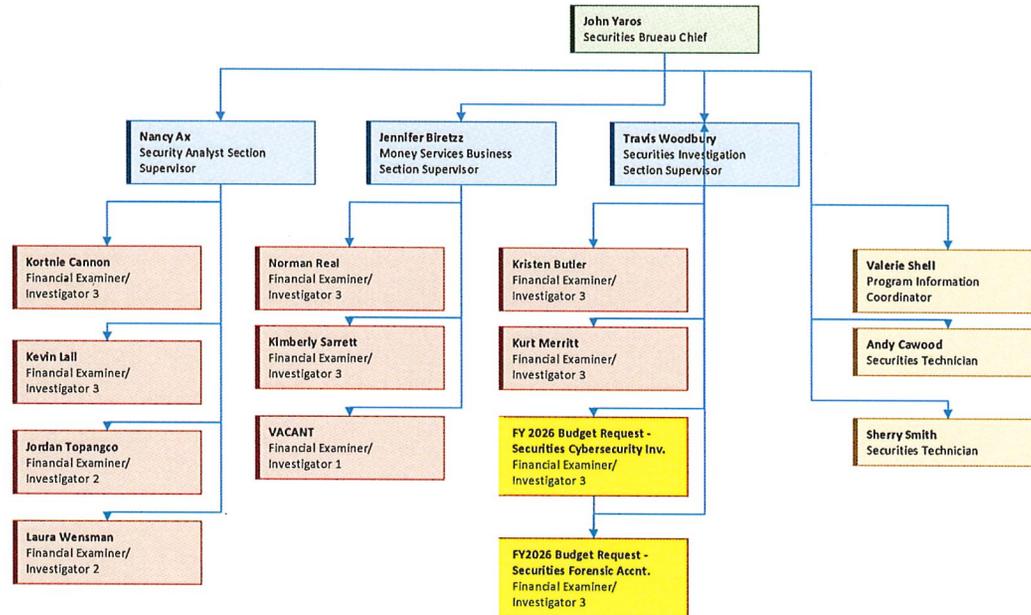
Sincerely,


Jessica Garrison
Human Resource Bureau Chief, Operations

Cc: Hannah Caudill, Division of Financial Management

Department of Finance
 Fiscal Year 2025
 (7/1/2024)

FTP - 72
 Vacancies - 1



Agency: Department of Finance

250

Decision Unit Number 12.06 Descriptive Title Financial Examiner Investigator 3 - SEC

	General	Dedicated	Federal	Total
Request Totals				
50 - Personnel Cost	0	115,256	0	115,256
55 - Operating Expense	0	5,000	0	5,000
70 -	0	0	0	0
80 -	0	0	0	0
Totals	0	120,256	0	120,256
Full Time Positions	0.00	1.00	0.00	1.00

Appropriation Unit: Department of Finance FIAA

Personnel Cost				
500 Employees	0	82,500	0	82,500
512 Employee Benefits	0	18,456	0	18,456
513 Health Benefits	0	14,300	0	14,300
Personnel Cost Total	0	115,256	0	115,256
Operating Expense				
603 Employee Out Of State Travel Costs	0	5,000	0	5,000
Operating Expense Total	0	5,000	0	5,000
FTP - Permanent				
500 Employees	0	0	0	0
FTP - Permanent Total	0	0	0	0
Full Time Positions				
FTP - Permanent	0.00	1.00	0.00	1.00
Full Time Positions Total	0	0	0	0
	0	120,256	0	120,256

Explain the request and provide justification for the need.

The Idaho Department is requesting one Financial Examiner Investigator (FEI) for the Securities Bureau; This position is in the FEI job description family but would specialize in Forensic Accounting. The request includes 1.00 FTP, \$115,247 in personnel costs, \$5,000 in ongoing operating expenditures, and \$2,900 in one-time capital outlay for computer, monitors and docking station.

Illicit finance flows from financial crime in 2023 totaled over \$3 trillion in illicit activity including over \$485 billion in fraud losses, according to Nasdaq Verafin.

Financial crime/fraud cases involve a massive amount of data and financial records that need to be analyzed and digested to properly identify bad actors, illicit activity, and financial anomalies to protect the public from financial crime/fraud. Currently, the Securities Bureau has only one CPA on staff which hinders its ability to investigate financial crime/fraud cases and effectively carry out its mission of protecting the financial health of Idahoans.

In 2023, the IDOF Securities Bureau's Investigations Team consisted of only three employees (none are forensic accountants) who were involved in over 100 complex financial investigations that represented over \$140 million of financial harm exposure to the public. Approximately 62,000 investors were impacted by Securities Bureau investigations, and a lack of forensic accountants on staff limits the Department's capacity to investigate these types of crimes to properly protect Idahoans.

Recognizing the critical importance of cybersecurity, the Department continues to prioritize information technology as a key examination focus. Additionally, the IDOF Securities Bureau is assisting other state agencies and Idaho law enforcement with their financial crime/ fraud cases to help better protect the financial health of Idahoans. During the past year, the IDOF Securities Bureau assisted 20 Idaho state partners including the Idaho State Police, Idaho Attorney General's Office, Idaho Commission on Aging, and local law enforcement on cases. In all these financial crime/fraud investigations, the need for forensic accountants who can accurately dissect information and develop financial crime cases in a timely manner was evident.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

Department of Finance enabling § 67-2701
Idaho Financial Fraud Prevention Act § 67-2750

Indicate existing base of PC, OE, and/or CO by source for this request.

We currently have 12 Financial Examiner Investigators in Securities; one is a CPA, but none include a Forensic Accounting specialty. This position includes request for ongoing Operating funds for ongoing training and travel. For CO this position has a work area, Laptop, Docking Station, Monitors

What resources are necessary to implement this request?

1 FTP, Operating funds for ongoing training and travel. Laptop, Docking station, Monitors

List positions, pay grades, full/part-time status, benefits, terms of service.

Financial Examiner Investigator (FEI) 3, Grade M, 100% Policy, Permanent Service

Will staff be re-directed? If so, describe impact and show changes on org chart.

N/A

Detail any current one-time or ongoing OE or CO and any other future costs.

Operating OE funds for ongoing training and travel
Onetime CO Laptop, Docking Station, Monitors

Describe method of calculation (RFI, market cost, etc.) and contingencies.

N/A

Provide detail about the revenue assumptions supporting this request.

We are a dedicated fund agency; we self-fund and then transfer amounts to the General Fund near the amount of our budget. This position will serve an increasingly complex customer base. This year, the Department transferred over \$8 million to the General Fund. Since 1994, the Department has contributed over \$140 million to the General Fund from its dedicated fund revenue. This request would not present a hardship to our budget OR our transfers to the General Fund.

Who is being served by this request and what is the impact if not funded?

Citizens of the State of Idaho will be served by this request. IDOF Securities Bureau needs Forensic Accountant Investigators to properly investigate financial crime and fraud, protect Idahoans; especially seniors, and assist Idaho partner agencies in the fight against bad actors and illicit activity. Financial crime/fraud will continue to grow and the IDOF Securities Bureau requires investigators with the skills and functional knowledge to safeguard Idahoans and respond appropriately to their needs. The funding will not result in an increase in fees to industry.

Those same stakeholders will be negatively impacted if this request is not funded.

Identify the measure/goal/priority this will improve in the strat plan or PMR.

Securities Bureau Goal #1: Promote public and industry confidence in the securities markets, Idaho investment professionals, endowment care cemeteries, escrow companies and money transmitters through the registration and examination processes.

Securities Bureau Goal #2: Protect the public from fraud, financial crime, and cybercrime through timely enforcement of Idaho's laws.

Securities Bureau Goal #3: Maintain a strong state regulatory system for securities and investment professionals.

What is the anticipated measured outcome if this request is funded?

Massive growth in financial crime/fraud combined with an increasing caseload consisting of complex financial investigations makes forensic accountant investigators essential to protecting Idahoans and accomplishing the Department's mission. The Securities Bureau's Investigations Team has not received any new positions/employees with the relevant forensic accounting skills to address and counteract this growth in complex financial crime/fraud.

PCF Detail Report

Request for Fiscal Year: 2026

Agency: Department of Finance

250

Appropriation Unit: Department of Finance

FIAA

Fund: State Regulatory Funds

22900

PCN	Class	Description	FTP	Salary	Health	Variable Benefits	Total
Totals from Personnel Cost Forecast (PCF)							
		Permanent Positions	71.00	6,044,318	923,000	1,348,009	8,315,327
		Total from PCF	71.00	6,044,318	923,000	1,348,009	8,315,327
		FY 2025 ORIGINAL APPROPRIATION	72.00	6,278,606	936,000	1,373,194	8,587,800
		Unadjusted Over or (Under) Funded:	1.00	234,288	13,000	25,185	272,473
Adjustments to Wage and Salary							
250000 7154	739C R90	Financial Institution Examiner 1	1.00	63,100	13,000	14,116	90,216
Other Adjustments							
	500	Employees	.00	672,400	0	0	672,400
	501	Employees - Temp	.00	16,400	0	0	16,400
	512	Employee Benefits	.00	0	0	5,000	5,000
Estimated Salary Needs							
		Permanent Positions	72.00	6,796,218	936,000	1,367,125	9,099,343
		Estimated Salary and Benefits	72.00	6,796,218	936,000	1,367,125	9,099,343
Adjusted Over or (Under) Funding							
		Original Appropriation	.00	(517,612)	0	6,069	(511,543)
		Estimated Expenditures	.00	(517,612)	0	6,069	(511,543)
		Base	.00	(517,612)	0	6,069	(511,543)

PCF Summary Report

Request for Fiscal Year: 2026

Agency: Department of Finance

250

Appropriation Unit: Department of Finance

FIAA

Fund: State Regulatory Funds

22900

DU		FTP	Salary	Health	Variable Benefits	Total
3.00	FY 2025 ORIGINAL APPROPRIATION	72.00	6,278,606	936,000	1,373,194	8,587,800
5.00	FY 2025 TOTAL APPROPRIATION	72.00	6,278,606	936,000	1,373,194	8,587,800
7.00	FY 2025 ESTIMATED EXPENDITURES	72.00	6,278,606	936,000	1,373,194	8,587,800
9.00	FY 2026 BASE	72.00	6,278,606	936,000	1,373,194	8,587,800
10.11	Change in Health Benefit Costs	0.00	0	93,600	0	93,600
10.12	Change in Variable Benefit Costs	0.00	0	0	521	500
10.61	Salary Multiplier - Regular Employees	0.00	61,074	0	13,631	74,700
11.00	FY 2026 PROGRAM MAINTENANCE	72.00	6,339,680	1,029,600	1,387,346	8,756,600
12.01	Financial Institution IT Examiner, Commissioned, Senior	1.00	121,300	14,300	27,136	162,700
12.02	Financial Institutions Examiner Commissioned, Senior	1.00	121,300	14,300	27,136	162,700
12.03	Financial Examiner Investigator 3 - CFB	1.00	82,500	14,300	18,456	115,300
12.04	Financial Examiner Investigator 3 - SEC	1.00	82,500	14,300	18,456	115,300
12.05	Financial Examiner Investigator 3 - CFB	1.00	82,500	14,300	18,456	115,300
12.06	Financial Examiner Investigator 3 - SEC	1.00	82,500	14,300	18,456	115,300
13.00	FY 2026 TOTAL REQUEST	78.00	6,912,280	1,115,400	1,515,442	9,543,100

One-Time Operating & One-Time Capital Outlay Summary

Request for Fiscal Year: 2026

Agency: Department of Finance

250

Priority	Appropriation Unit	DU	Fund	Summary Account	Item Description	Current Mileage	Date Acquired	Quantity in Stock	Request Quantity Desired	Request Unit Cost	Request Total Cost
Detail											
1					35 Standard Laptops (BDM Price \$1,400) \$49,000, 35 Docking Stations \$6,100 (\$175 each), 15 Shared Portable Field Monitors \$4,500 (\$300 each). We operate on a pre-planned rolling laptop replacement schedule to meet 3 year equipment replacement accreditation requirements across multiple areas. Request is consistent with previously submitted IT Strategic Plans, and has ITS approval.	0		35.00	35.00	1,400.00	
	FIAA	12.55	22900	740			2022				59,600
							Subtotal	35.00	35.00		59,600
Grand Total by Appropriation Unit											
	FIAA										59,600
							Subtotal				59,600
Grand Total by Decision Unit											
		12.55									59,600
							Subtotal				59,600
Grand Total by Fund Source											
			22900								59,600
							Subtotal				59,600
Grand Total by Summary Account											
				740				35.00	35.00		59,600
							Subtotal	35.00	35.00		59,600

Close

Agency Finance, Department of

Request for the Purchase of Replacment Laptops, Docking Stations, and Monitors

Agency Purchasing Representative Dave Jensen

Agency Purchasing Representative Email Address dave.jensen@finance.idaho.gov

Total Value of Request \$53,000.00

Comments We operate on a pre-planned rolling laptop replacement schedule to meet 3 year equipment replacement accreditation requirements across multiple areas. One year is one class of examiner, the next is another class of examiner, the next year support, legal, and management. FY26s request is Securities and Consumer Finance Examiners; i5 models are sufficient. Request is consistent with previously submitted IT Strategic Plans. 35 Standard Laptops BDM Price \$1,200 each, 35 Docking Stations \$175 Each, 15 Shared Portable Field Monitors \$300 each. Actual purchases will include these replacement items and purchases for any new FTP added via successful FY26 DU's.

ITS Comments Chris Carlisle (8/22/2024 2:19 PM): This is a standard request for approved technology.

Analyst Comments

ITS Approval Status Reviewed & Recommended

Version: 3.0
 Created at 7/18/2024 2:46 PM by Microsoft Power Platform on behalf of David Jensen
 Last modified at 8/22/2024 2:19 PM by Microsoft Power Platform on behalf of Chris Carlisle

Close

From: [Erin Seaman](#)
To: [David Jensen](#); [Kevin Heesch](#)
Cc: [ITSPurchaseTeam](#); [Elton Kelly](#)
Subject: RE: Tech Approvals
Date: Tuesday, August 20, 2024 9:09:03 AM
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)

Good morning Dave,

I have amended your budget packet to reflect the updated laptops/docks/monitors replacements.

I'm also cc'ing your SDM, Elton Kelly, on this email for awareness.

Elton – Dave has an Incident opened in ServiceNow with some questions about his budget replacement request (INC0048144). Does the EA team need to review this?

Thanks!



Erin Seaman, CPM
Business Operations Manager
11331 W Chinden Blvd, Suite B201
Boise, ID 83714
P: 208-605-4178
E: erin.seaman@its.idaho.gov

From: David Jensen <dave.jensen@finance.idaho.gov>
Sent: Tuesday, August 20, 2024 8:31 AM
To: Erin Seaman <Erin.Seaman@its.idaho.gov>; Kevin Heesch <kevin.heesch@its.idaho.gov>
Cc: ITSPurchaseTeam <itsprocurementteam@its.idaho.gov>
Subject: RE: Tech Approvals

Hi All

This is the text I put in the original SharePoint request:

35 Standard Laptops BDM Price \$1,200 each, 35 Docking Stations \$175 Each, 15 Shared Portable Field Monitors \$300 each. Actual purchases will include these replacement items and purchases for any new FTP added via successful FY26 DU's.

Given the newest BDM, I am going to amend it to

\$60,000

35 Standard Laptops BDM Price \$1,400 each, 35 Docking Stations \$175 Each, 15 Shared Portable Field Monitors \$300 each. Actual purchases will include these replacement items and purchases for any new FTP added via successful FY26 DU's.

I cannot edit the original request; how would you like me to amend?

Thanks,
Dave

From: Erin Seaman <Erin.Seaman@its.idaho.gov>
Sent: Monday, August 19, 2024 5:33 PM
To: Kevin Heesch <kevin.heesch@its.idaho.gov>; David Jensen <dave.jensen@finance.idaho.gov>
Cc: ITSPurchaseTeam <itsprocurementteam@its.idaho.gov>
Subject: RE: Tech Approvals

Hi Dave,

Can you tell me how many laptops you're looking to replace? And does your \$53,000 budget request include docks, monitors, etc.? I can update the budget packet for Finance if you can tell me how that cost breaks down.

Based on what we knew about your endpoint inventory, we were recommending replacement of 11 desktops and 17 laptops, but that may not be correct.

Thanks!



Erin Seaman, CPM
Business Operations Manager
11331 W Chinden Blvd, Suite B201
Boise, ID 83714
P: 208-605-4178
E: erin.seaman@its.idaho.gov

From: Kevin Heesch <kevin.heesch@its.idaho.gov>
Sent: Monday, August 19, 2024 4:09 PM
To: David Jensen <dave.jensen@finance.idaho.gov>
Cc: ITSPurchaseTeam <itsprocurementteam@its.idaho.gov>
Subject: RE: Tech Approvals

Hi Dave,

I've sent your ticket over to the SMDs. They should be able to give you an update.

INC0048144

Thanks,

Kevin



Kevin Heesch
Purchasing Agent
11331 W Chinden Blvd, Suite 201B
Boise ID 83714
P: 208-605-4166
E: kevin.heesch@its.idaho.gov

From: David Jensen <dave.jensen@finance.idaho.gov>

Sent: Monday, August 19, 2024 3:54 PM

To: IT Service Desk <idahoits@servicenowservices.com>

Cc: ITSPurchaseTeam <itsprocurementteam@its.idaho.gov>

Subject: Tech Approvals

Hi All

I submitted my FY26 Budget tech approval on July 18 in Share Point (2026 Replacement Laptops at \$53,000).

IT has been pending for a L-O-N-G time...did I do it wrong?

Looking to submit the FY26 budget this week...

Thanks,

Dave

David Jensen CPM
Fiscal Officer



Idaho Department of Finance

djensen@finance.idaho.gov

Direct - (208) 332-8020

Group Fax - (208) 332-8099

AGENCY: XXXX

Approp Unit: **XXXX**

Decision Unit No: 12.71

Title: IT Replacement Items

	General	Dedicated	Federal	Other	Total
FULL-TIME POSITIONS (FTP)	0	0	0	0	
PERSONNEL COSTS					
1. Salaries					
2. Benefits					
3. Group Position Funding					
TOTAL PERSONNEL COSTS	0	0	0	0	
OPERATING EXPENSES					
55 Operating Expenditures					
TOTAL OPERATING EXPENDITURES	0	0	0	0	
CAPITAL OUTLAY					
TOTAL CAPITAL OUTLAY	0	0	0	0	0
T/B PAYMENTS	0	0	0	0	0
GRAND TOTAL	0	0	0	0	

Explain the request and provide justification for the need.

- **Desktop Computers:** The current desktop computers have reached end-of-life and are no longer supported by the manufacturer, making them prime targets for cyberattacks due to the lack of updates and patches. Their aging hardware also leads to reduced performance and reliability, risking operational disruptions. Replacing these units is a cost-efficient strategy to avoid higher expenses from unplanned failures and to maintain compliance with regulations, ensuring a secure, efficient, and reliable computing environment.
- **Laptop computers and docking stations:** The current laptop computers have reached end-of-life and are no longer supported by the manufacturer, making them prime targets for cyberattacks due to the lack of updates and patches. Their aging hardware also leads to reduced performance and reliability, risking operational disruptions. Replacing these units is a cost-efficient strategy to avoid higher expenses from unplanned failures and to maintain compliance with regulations, ensuring a secure, efficient, and reliable computing environment.
- **Routers:** With routers at end-of-service and lacking manufacturer support, the risk of cyberattacks increases due to unpatched vulnerabilities. These aging devices also suffer from decreased performance and reliability, potentially disrupting network services. Investing in new routers is a strategic move to enhance network security, improve performance, and achieve cost efficiency by preventing unplanned outages and ensuring compliance with IT infrastructure and data security regulations.
- **Servers:** The current servers are end-of-life and no longer supported by the manufacturer, leaving them exposed to unpatched security vulnerabilities and making them susceptible to cyberattacks. As these servers age, they also suffer from reduced performance and increased failure rates, threatening the reliability of critical services. Upgrading to new servers is a cost-effective measure to prevent costly downtime, lower maintenance expenses, and ensure energy efficiency. Additionally, staying compliant with IT infrastructure and data security regulations requires regular server replacement to maintain a secure, reliable, and high-performing network environment.
- **Switches:** The existing switches have reached end-of-life and are no longer supported by the manufacturer, leaving the network vulnerable to security breaches due to the lack of updates and patches. As these switches age, they experience decreased performance and a higher likelihood of failures, which can disrupt essential network operations. Replacing these switches is necessary to enhance network security, improve performance, and achieve long-term cost efficiency by reducing the risk of unplanned outages and expensive emergency repairs. Additionally, updating the switches ensures compliance with IT infrastructure and data security regulations, safeguarding the overall network environment.
- **Wireless Access Points:** The current wireless access points are end-of-life and no longer receive support or updates from the manufacturer, significantly increasing the risk of cyber threats and network instability. These outdated units often struggle with reduced performance, leading to connectivity issues and impaired user experience, which can hamper productivity across departments. Upgrading wireless access points is crucial for maintaining a secure, reliable, and efficient wireless network. This investment not only reduces the likelihood of disruptive outages

and maintenance costs but also ensures compliance with evolving IT security standards and regulations, thus supporting a robust and scalable network infrastructure.

- Firewall: The current firewalls are at their end-of-life and no longer supported by the manufacturer, which exposes our network to emerging cyber threats due to outdated security protocols and unpatched vulnerabilities. As network gatekeepers, aging firewalls compromise both the security and performance of our entire IT infrastructure. Replacing these critical devices is essential to bolster our cybersecurity defenses, ensure high availability, and optimize network traffic management. This upgrade is not only a proactive step towards cost efficiency by preventing security breaches and network downtime but also crucial for maintaining compliance with state and federal regulations, ensuring our network remains secure and resilient against evolving threats.

If a supplemental, what emergency is being addressed?

N/A

Specify the authority in statute or rule that supports this request.

IC 67-827, IC 67-827A, and IC 67-833

Please identify the performance measure, goal, or priority this request is intended to improve in the strategic plan or performance measurement report.

Security-wise, outdated hardware and software must be replaced to prevent vulnerabilities from unpatched systems, ensuring a secure network. In terms of performance and reliability, replacing aging equipment is crucial to avoid operational disruptions and maintain system efficiency. While initial costs are involved, the long-term savings from decreased downtime and maintenance outweigh emergency replacement costs. Additionally, adhering to a regular replacement schedule helps comply with state and federal regulations, reducing the risk of legal issues and ensuring ongoing compliance.

What is the anticipated measured outcome if this request is funded?

- Desktop Computers:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Laptop Computers and Docking Stations:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Routers:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Servers:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Switches:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Wireless Access Points:
Outcome: Security, cost efficiency, compliance, and performance and reliability.
- Firewalls:
Outcome: Security, cost efficiency, compliance, and performance and reliability.

Indicate existing base of PC, OE, and/or CO by source for this request.

- Desktop Computers:
CO
- Laptop Computers and Docking Stations:
CO
- Routers:
CO
- Servers:
CO
- Switches:
CO
- Wireless Access Points:
CO
- Firewalls:
CO

What resources are necessary to implement this request?

Office of Information Technology will be responsible for the implementation of these items.

List positions, pay grades, full/part-time status, benefits, terms of service.

NA

Will staff be re-directed? If so, describe impact and show changes on org chart.

NA

Detail any current one-time or ongoing OE or CO and any other future costs.

- Desktop Computers:
No ongoing OE
- Laptop Computers and Docking Stations:
No ongoing OE
- Routers:
No ongoing OE in general.
- Servers:
May include ongoing OE if support is not included in initial purchase. Generally, no ongoing OE.
- Switches:
No ongoing OE in general.
- Wireless Access Points:
No ongoing OE in general.
- Firewalls:
No ongoing OE in General

Describe method of calculation (RFI, market cost, etc.) and contingencies.

Market costs based on NASPO contract pricing and budgetary quotes.

Provide detail about the revenue assumptions supporting this request.

No other revenue is anticipated with changes in this request.

Who is being served by this request and what is the impact if not funded?

Desktop Computers:

Impact: This request serves all departmental staff, enhancing their daily operational capabilities; without funding, outdated systems could lead to increased downtime and reduced productivity.

Laptop Computers and Docking Stations:

Impact: Mobile and remote employees rely on this equipment to perform their duties effectively; lack of funding would result in decreased mobility and productivity, impacting service delivery.

Routers:

Impact: This request supports the entire network infrastructure, affecting all network users; unfunded, it could lead to compromised network security and performance, disrupting essential services.

Servers:

Impact: Critical data processing and storage operations depend on these servers, impacting all data-reliant activities; without funding, there could be significant risks of data loss and service interruptions.

Switches:

Impact: Switches serve as the backbone for internal communications and data transfer within the organization; if not funded, network congestion and outages could become more frequent, severely affecting operations.

Wireless Access Points:

Impact: These are crucial for providing stable and secure wireless connectivity to staff and visitors; without the necessary funding, coverage gaps and connectivity issues could hinder operational efficiency and user satisfaction.

Firewalls:

Impact: Firewalls protect the network from external threats and are essential for all users accessing the network; without adequate funding, the organization would face heightened security risks and potential data breaches.

Part I – Agency Profile

Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers, lenders, and originators, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

Core Functions / Idaho Code

The Department administers and enforces the following 22 regulatory statutes:

Idaho Bank Act § 26-101	Idaho Credit Code § 28-41-101
Idaho Bank Holding Company Act § 26-501	Idaho Financial Fraud Prevention Act § 67-2750
Idaho Interstate Banking Act § 26-2601	Idaho Collection Agency Act § 26-2221
Idaho Interstate Branching Act § 26-1601	Idaho Securities Act (2004) § 30-14-101
Idaho International Banking Act § 26-1701	Idaho Residential Mortgage Practices Act § 26-31-101
Idaho Trust Institutions Act § 26-3201	Business Combination Act § 30-1701
Idaho Savings Bank Act § 26-1801	Control Share Acquisition Act § 30-1601
Business And Industrial Development Corporation Act (BIDCO) § 26-2701	Idaho Commodity Code § 30-1501
Idaho Credit Union Act § 26-2101	Endowment Care Cemetery Act § 27-401
Idaho Money Transmitters Act § 26-2901	Continuing-Care Disclosure Act § 26-3701
Idaho Loan Broker Act § 26-2501	Idaho Escrow Act § 30-901

Revenue and Expenditures

Revenue	FY 2021	FY 2022	FY 2023	FY 2024
State Regulatory Fund	\$15,879,978	\$17,570,252	\$18,212,889	\$18,645,182
Total	\$15,879,978	\$17,570,252	\$18,212,889	\$18,645,182
Expenditures	FY 2021	FY 2022	FY 2023	FY 2024
Personnel Costs	\$6,057,113	\$6,471,619	\$7,130,604	\$7,864,182
Operating Expenditures	\$4,150,945	\$1,590,275	\$1,779,220	\$2,122,405
Capital Outlay	\$9,876	\$45,683	\$69,895	\$123,063
Total	\$10,217,934	\$8,107,576	\$8,979,719	\$10,109,650

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2021	FY 2022	FY 2023	FY 2024
Business or Individuals Regulated	207,955	221,121	234,277	231,932
Transfers to General Fund	\$7,770,186	\$8,255,764	\$8,402,645	\$7,879,230

Licensing Freedom Act

Agencies who participate in licensure must report on the number of applicants denied licensure or license renewal and the number of disciplinary actions taken against license holders.

	FY 2021	FY 2022	FY 2023	FY 2024
COLLECTION AGENT				
<i>*1st year branch #'s available and included</i>				
Total Number of Licenses	1,181	1,315	1,254	1,396
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	52	33	44	36
Number of Final Disciplinary Actions Against Licensees	2	3	11	6
DEBT/CREDIT COUNSELOR				
<i>*Includes Branches</i>				
Total Number of Licenses	48	48	40	49
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	1	0	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
REGULATED LENDER				
Total Number of Licenses	662	712	722	710
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	14	36	27	30
Number of Final Disciplinary Actions Against Licensees	0	1	3	1
SECURITIES BROKER – DEALER				
Total Number of Licenses	1,314	1,350	1,371	1,340
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	5	6	1	3
Number of Final Disciplinary Actions Against Licensees	0	1	1	0
SECURITIES AGENT				
Total Number of Licenses	132,562	146,664	160,697	162,337
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	4	1	1	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
SECURITIES INVESTMENT ADVISER				
Total Number of Licenses	1,369	1,481	1,557	1,622
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	3	1	0

	FY 2021	FY 2022	FY 2023	FY 2024
Number of Final Disciplinary Actions Against Licensees	2	1	0	0
SECURITIES INVESTMENT ADVISER REPRESENTATIVE				
Total Number of Licenses	3,324	3,4801	3,587	3,748
Number of New Applicants Denied Licensure	0	0	7	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	1	2	1	0
Number of Final Disciplinary Actions Against Licensees	0	1	1	0
ESCROW AGENT				
Total Number of Licenses	41	43	50	49
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	1
Number of Complaints Against Licensees	0	3	0	17
Number of Final Disciplinary Actions Against Licensees	1	2	2	0
CREDIT REPAIR AGENT <i>*Includes Branches</i>				
Total Number of Licenses	14	12	10	7
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	0	0	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
TITLE LENDER				
Total Number of Licenses	54	46	34	32
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	2	1	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
DEBT SETTLEMENT <i>*Includes Branches</i>				
Total Number of Licenses	22	23	24	24
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	2	0	0
Number of Complaints Against Licensees	0	0	0	0
Number of Final Disciplinary Actions Against Licensees	0	2	0	0
MONEY TRANSMITTER				
Total Number of Licenses	148	176	195	200
Number of New Applicants Denied Licensure	0	0	0	1
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	17	22	16	14
Number of Final Disciplinary Actions Against Licensees	0	6	5	2
PAYDAY LENDER				
Total Number of Licenses	118	110	88	80
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0

	FY 2021	FY 2022	FY 2023	FY 2024
Number of Complaints Against Licensees	4	2	0	0
Number of Final Disciplinary Actions Against Licensees	0	0	0	0
MORTGAGE LENDER/BROKER				
Total Number of Licenses	1,513	2,568	2,597	2,488
Number of New Applicants Denied Licensure	0	0	0	0
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	41	32	0	50
Number of Final Disciplinary Actions Against Licensees	0	1	37	0
MORTGAGE LOAN ORIGINATOR				
Total Number of Licenses	7,584	9,594	8,573	7,743
Number of New Applicants Denied Licensure	30	80	32	14
Number of Applicants Refused Renewal of a License	0	0	0	0
Number of Complaints Against Licensees	7	10	0	0
Number of Final Disciplinary Actions Against Licensees	2	80	32	14

FY 2023 Performance Highlights

Including Fiscal Year 2024, TOTAL transferred TO General Fund since 1994

\$141.1 Million

Part II – Performance Measures

Performance Measure		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Promote public and industry confidence in the banking and credit union systems through timely, reasonable and effective supervision and regulation						
1. % of state-chartered banks examined within statutory timeframe	Actual	100%	100%	100%	100%	
	Target	Maintain 100%				
2. % of state-chartered credit unions examined within statutory timeframe	Actual	100%	100%	100%	100%	-----
	Target	Maintain 100%				
3. % of on-site examinations of state-registered / Idaho-based investment advisers*	Actual	36.7%	24%	29.5%	24.4%	-----
	target	33%	33%	25%	25%	20%
4. Conduct 200 compliance examinations of Consumer Finance Bureau licensees (does not include “for cause” examinations)	actual	133	56	64	107	-----
	target	200	200	200	200	Minimum of 200

Performance Measure Explanatory Notes

* Investment Adviser exam scheduling sometimes weighted to later part of calendar year – exams were completed, or will be completed, by end of calendar year.

For the FY26 Budget, we may change a few of these metrics due to nationwide accreditation standards and other industry changes; at that time we will provide 4 years of data for the new metrics from FY22 to FY26.

For More Information Contact

Patricia R. Perkins
 Finance, Department of
 PO Box 83720
 Boise, ID 83720-0031
 Phone: (208) 332-8010
 E-mail: Patricia.Perkins@finance.idaho.gov

Director Attestation for Performance Report

In accordance with *Idaho Code* 67-1904, I certify the data provided in the Performance Report has been internally assessed for accuracy, and, to the best of my knowledge, is deemed to be accurate.

Department: Department of Finance

Michael R. Jenkins
Director's Signature

August 23, 2024
Date

Please return to:

Division of Financial Management
304 N. 8th Street, 3rd Floor
Boise, Idaho 83720-0032

FAX: 334-2438
E-mail: info@dfm.idaho.gov

FIVE-YEAR FACILITY NEEDS PLAN, pursuant to IC 67-5708B

AGENCY INFORMATION

AGENCY NAME:	Finance	Division/Bureau:	
Prepared By:	Jill Peterson-Pate	E-mail Address:	Jill.Peterson-Pate@finance.idaho.gov
Telephone Number:	208-332-8023	Fax Number:	208-332-8099
DFM Analyst:	Hannah Caudill	LSO/BPA Analyst:	Noah Peterson
Date Prepared:		Fiscal Year:	2026

FACILITY INFORMATION (please list each facility separately by city and street address)

Facility Name:	Chinden Campus				
City:	Boise	County:	Ada		
Property Address:	11341 W Chinden Blvd Building 4 STE A300			Zip Code:	83714
Facility Ownership (could be private or state-owned)	Private Lease:	<input type="checkbox"/>	State Owned:	<input type="checkbox"/>	Lease Expires:

FUNCTION/USE OF FACILITY

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COMMENTS

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WORK AREAS

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Number of Work Areas:	84	84	90	90	90	90
Full-Time Equivalent Positions:	72	72	78	78	78	78
Temp. Employees, Contractors, Auditors, etc.:	7	7	7	7	7	7

SQUARE FEET

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Square Feet:	24,244	24,244	25,975	25,975	25,975	25,975

FACILITY COST

(Do NOT use your old rate per sq ft; it may not be a realistic figure)

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
Total Facility Cost/Yr:	\$327,294	\$327,294	\$350,663	\$350,663	\$350,663	\$350,663

SURPLUS PROPERTY

FISCAL YR:	ACTUAL 2024	ESTIMATE 2025	REQUEST 2026	REQUEST 2027	REQUEST 2028	REQUEST 2029
	<input type="checkbox"/>					

IMPORTANT NOTES:

- Upon completion, please send to Leasing Manager at the State Leasing Program in the Division of Public Works via email to Caitlin.Ross@adm.idaho.gov. Please e-mail or call 208-332-1933 with any questions.
- If you have five or more locations, please summarize the information on the Facility Information Summary Sheet and include this summary sheet with your submittal.
- Attach a hardcopy of this submittal, as well as the Facility Information Summary Sheet, if applicable, with your budget request. **DPW LEASING DOES NOT NEED A COPY OF YOUR BUDGET REQUEST, JUST THIS FORM.**

AGENCY NOTES:

Rent cost @ \$13.50 sq foot.